

Conclusion

Patrick D. Daniel

President & Chief Executive Officer



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- **Operational Reliability is a Critical Focus**
- **Exceptionally Strong Asset Position and Growth Prospects**
 - Regional crude oil pipelines
 - Crude oil market extension
 - Regional shale gas development
 - Offshore
 - Renewables
 - International

- **Enbridge will deliver superior value to investors**
 - 10% EPS CAGR
 - 18% Free Cashflow CAGR
 - Substantial share price upside

Q&A

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