

ENBRIDGE INC.

SUPPLEMENTARY FINANCIAL INFORMATION

2004 - 2008 SEGMENTED ANNUAL RESULTS

June 2009

The supplemental financial information contained in this document pertains to results for Enbridge Inc. for 2004 to 2008. It should be read in conjunction with the consolidated financial statements and notes thereto included in Enbridge Inc.'s 2008 Annual Report and with the Company's related news release and shareholder reports, available from the Enbridge website at www.enbridge.com/investor.

ENBRIDGE INC.
SUPPLEMENTARY FINANCIAL INFORMATION
2004 - 2008 SEGMENTED RESULTS

Table of Contents

Consolidated Results	Main
Non Operating Factors & Variances Affecting Consolidated Earnings	Main b
Liquids Pipelines	1
Enbridge System	1.1
Non-Routine Adjustments	1.1.1
Terrace	1.1.2
Enbridge (Athabasca) System	1.2
Enbridge (NW) System	1.3
Feeder Pipelines	1.4
Gas Pipelines	2
Alliance Pipeline	2.1
Vector Pipeline	2.2
Sponsored Investments	3
Enbridge Energy Partners, Investment	3.1
Enbridge Energy Partners, Limited Partnership	3.1.1
Enbridge Income Fund	3.2
Gas Distribution & Services	4
Enbridge Gas Distribution	4.1
Noverco	4.2
International	5
Capital Expenditures	
Long-Term Investment Expenditures	6.1
Property Plant and Equipment Expenditures	6.2

ENBRIDGE INC.
SUPPLEMENTARY FINANCIAL INFORMATION

CONSOLIDATED RESULTS

<i>(Canadian dollars in millions)</i>	<i>Ref.</i>	2008	2007	2006	2005	2004
Liquids Pipelines	1	328.0	287.2	274.2	229.1	219.9
Gas Pipelines	2	48.5	69.7	61.2	59.8	53.8
Sponsored Investments	3	111.7	96.9	86.8	64.8	66.2
Gas Distribution & Services	4	300.6	179.4	173.7	177.0	311.4
International	5	608.2	95.1	83.2	87.4	73.6
Corporate ²		(69.3)	(21.2)	(56.8)	(55.2)	(72.7)
Earnings from Continuing Operations		1,327.7	707.1	622.3	562.9	652.2
Preferred Share Dividends		(6.9)	(6.9)	(6.9)	(6.9)	(6.9)
Earnings to Common Shareholders		1,320.8	700.2	615.4	556.0	645.3
Non Operating Factors & Variances	Main b	(643.5)	(63.7)	(22.5)	(18.8)	(154.2)
Adjusted Operating Earnings		677.3	636.5	592.9	537.2	491.1
Weighted Average Common Shares O/S ¹		359.8	355.3	340.0	337.4	334.5
Earnings Per Common Share ¹		\$ 3.67	\$ 1.97	\$ 1.81	\$ 1.65	\$ 1.93
Adjusted Earnings Per Common Share ¹		\$ 1.88	\$ 1.79	\$ 1.74	\$ 1.59	\$ 1.47

¹ Adjusted to reflect 2:1 stock split - May 2005

² Excludes Preferred Share Dividends for all years 2004 - 2008

ENBRIDGE INC.
SUPPLEMENTARY FINANCIAL INFORMATION

Non Operating Factors & Variances Affecting Consolidated Earnings

<i>(Canadian dollars in millions)</i>	<u>2008</u>	<u>2007</u>	<u>2006</u>	<u>2005*</u>	<u>2004*</u>
Liquids Pipelines					
Enbridge System - impact of tax changes	-	(1.2)	-	-	-
Feeder Pipelines and Other - asset impairment loss	4.1	-	-	-	-
	<u>4.1</u>	<u>(1.2)</u>	<u>-</u>	<u>-</u>	<u>-</u>
Gas Pipelines					
Alliance Pipeline US - shipper claim settlement	(2.8)	-	-	-	-
Offshore property insurance recovery from 2005 hurricanes, net of repair costs	-	(5.3)	-	-	-
	<u>(2.8)</u>	<u>(5.3)</u>	<u>-</u>	<u>-</u>	<u>-</u>
Sponsored Investments					
EEP - unrealized derivative fair value (gains)/losses	(7.2)	6.3	(6.5)	5.0	-
EEP - dilution gain on Class A Unit issuance	(4.5)	(11.8)	-	(8.9)	(7.6)
EEP - impact of 2008 hurricanes and project write-offs	2.2	-	-	-	-
EEP gain on sale of Kansas Pipeline Company	-	(3.0)	-	-	-
EIF - Alliance Canada shipper claim settlement	(1.3)	-	-	-	-
EIF - impact of tax changes	-	(1.9)	(6.0)	-	-
	<u>(10.8)</u>	<u>(10.4)</u>	<u>(12.5)</u>	<u>(3.9)</u>	<u>(7.6)</u>
Gas Distribution & Services					
EGD - colder/(warmer) than normal weather	(23.1)	(14.2)	36.9	-	(21.3)
EGD - provision for one-time changes	2.8	-	-	-	-
Calendar year basis adjustment	-	-	-	-	(27.1)
Dilution Gain in Noverco (Gaz Metro unit issuance)	-	-	(4.0)	(7.3)	-
Impact of tax changes	-	(26.8)	(28.9)	-	(0.6)
Energy Services - unrealized derivative fair value (gains) / losses	(22.6)	2.4	-	-	-
Energy Services - SemGroup and Lehman bankruptcies	5.7	-	-	-	-
Aux Sable - unrealized derivative fair value (gains)/ losses	(54.5)	28.1	-	-	-
Other - gain on sale of investment in Inuvik Gas	(4.6)	-	-	-	-
Gain on Sale of investment in AltaGas Income Trust	-	-	-	-	(97.8)
Dilution Gain - AltaGas Income Trust	-	-	-	-	(8.0)
Impairment Loss on Calmar gas plant	-	-	-	-	8.2
	<u>(96.3)</u>	<u>(10.5)</u>	<u>4.0</u>	<u>(7.3)</u>	<u>(146.6)</u>
International					
CLH - gain on sale of investment	(556.1)	-	-	-	-
CLH - gain on land sale	-	(5.2)	-	(7.6)	-
	<u>(556.1)</u>	<u>(5.2)</u>	<u>-</u>	<u>(7.6)</u>	<u>-</u>
Corporate					
Gain on sale of corporate aircraft	(4.9)	-	-	-	-
U.S. pipeline tax decision	32.2	-	-	-	-
Unrealized derivative fair value gains	(26.2)	-	-	-	-
Asset impairment loss	17.3	-	-	-	-
Impact of tax changes	-	(31.1)	(14.0)	-	-
	<u>18.4</u>	<u>(31.1)</u>	<u>(14.0)</u>	<u>-</u>	<u>-</u>
Total Non Operating Factors & Variances	<u>(643.5)</u>	<u>(63.7)</u>	<u>(22.5)</u>	<u>(18.8)</u>	<u>(154.2)</u>

* Restated for Calendar purposes.

ENBRIDGE INC.
SUPPLEMENTARY FINANCIAL INFORMATION

LIQUIDS PIPELINES

<i>(Canadian dollars in millions)</i>	<u>Ref.</u>	<u>2008</u>	<u>2007</u>	<u>2006</u>	<u>2005</u>	<u>2004</u>
Liquids Pipelines Operations						
Enbridge System	1.1	211.5	202.5	202.3	170.1	171.6
Athabasca System	1.2	69.1	53.7	52.8	48.6	42.8
Southern Lights		27.6	6.8	-	-	-
Spearhead Pipeline		12.0	10.0	6.3	(1.1)	(0.4)
Olympic Pipeline		7.1	9.9	6.5	-	-
NW System	1.3	5.8	6.0	5.5	7.3	7.8
Feeder Pipelines	1.4	10.2	7.6	7.0	6.6	3.3
Other ¹		(15.3)	(10.5)	(6.2)	(2.4)	(5.2)
Impact of Tax Changes		-	1.2	-	-	-
		<u>328.0</u>	<u>287.2</u>	<u>274.2</u>	<u>229.1</u>	<u>219.9</u>

¹ Other includes Enbridge Operational Services, Midcoast Canada, Midstream and Business Development.

ENBRIDGE INC.
SUPPLEMENTARY FINANCIAL INFORMATION

ENBRIDGE SYSTEM

(Canadian dollars in millions)

	<i>Ref.</i>	2008	2007	2006	2005	2004
ITS Core System ¹		87.9	86.5	87.7	78.2	66.2
Non-Routine Adjustments	<i>1.1.1</i>	9.5	7.8	5.7	6.1	12.2
AEDC (Excluding Line 9, Southern Access and Terrace) ²		15.6	2.0	1.1	0.7	0.7
Terrace	<i>1.1.2</i>	86.7	99.8	97.7	78.5	85.0
Line 9		1.1	4.0	3.8	3.8	3.8
Line 8		0.2	0.3	0.4	0.4	0.4
Southern Access		8.3	1.2	-	-	-
Non-Regulated Expenses and Other		2.2	0.9	5.9	2.4	3.3
		211.5	202.5	202.3	170.1	171.6

¹ ITS Core System earnings include cost performance earnings, performance metrics earnings, the impact of mainline integrity and the power guarantee.

² AEDC includes Alberta Clipper \$8.3, Line 4 Build Back \$3.4, Southern Access \$1.8, and others \$2.1.

ENBRIDGE INC.
SUPPLEMENTARY FINANCIAL INFORMATION

ENBRIDGE SYSTEM - NON-ROUTINE ADJUSTMENTS (without AEDC)

<i>(Canadian dollars in millions)</i>	2008	2007	2006	2005	2004
SEP I	1.7	1.7	1.9	2.2	2.3
SEP II	5.4 ¹	5.5	3.8	3.9	4.1
Others	2.4	0.6	-	-	5.8
	9.5	7.8	5.7	6.1	12.2

¹ Rate of return changes with utilization, subject to a minimum and maximum rate of return of 7.5% and 15.0% respectively. Enbridge earned a 11.71% return on SEP II in 2008.

ENBRIDGE INC.
SUPPLEMENTARY FINANCIAL INFORMATION

ENBRIDGE SYSTEM - TERRACE

<i>(Canadian dollars in millions)</i>	<u>2008</u>	<u>2007</u>	<u>2006</u>	<u>2005</u>	<u>2004</u>
Revenue					
Transportation Revenue Variance (TRV) ¹	171.7	179.5	177.9	163.7	162.6
Terrace surcharge revenue ²	21.9	21.3	21.1	18.6	16.2
	<u>193.6</u>	<u>200.8</u>	<u>199.0</u>	<u>182.3</u>	<u>178.8</u>
Other Operating Items:					
Depreciation	34.3	34.3	34.3	34.7	34.1
Interest expense	22.6	23.8	25.2	25.6	26.5
Operating Costs & Other	3.1	(2.2)	0.8	2.3	4.5
	<u>60.0</u>	<u>55.9</u>	<u>60.3</u>	<u>62.6</u>	<u>65.1</u>
Earnings before income taxes	<u>133.6</u>	<u>144.9</u>	<u>138.7</u>	<u>119.7</u>	<u>113.7</u>
Income Tax Expense					
Tax on Prior Year Net TRV ³	39.1	38.9	34.4	36.8	27.6
Other tax expense	7.8	6.2	6.6	4.4	1.1
Income taxes	<u>46.9</u>	<u>45.1</u>	<u>41.0</u>	<u>41.2</u>	<u>28.7</u>
Net income	<u>86.7</u>	<u>99.8</u>	<u>97.7</u>	<u>78.5</u>	<u>85.0</u>

Notes:

Effective July 1, 2001, Terrace earnings are being calculated on a "top down" basis.

	Incremental Capacity
1 Terrace Incremental Capacity: (barrels per day)	
Phase I (placed in service April 1, 1999)	170,000
Phase II (placed in service February 28, 2002)	40,000
Phase III (placed in service April 1, 2003)	140,000

2 Effective April 1, 2004, the Terrace surcharge is allocated \$0.04 to Enbridge and \$0.01 to Enbridge Energy Partners; from April 1, 2001 to March 31, 2004, allocated \$0.01 to Enbridge and \$0.04 to Enbridge Energy Partners; from April 1, 1999 to March 31, 2001, allocated \$0.03 to Enbridge and \$0.02 to Enbridge Energy Partners.

3 Enbridge System collects cash tolls for volumes actually shipped and, pursuant to the Terrace Agreement, records a receivable, referred to as the transportation revenue variance (TRV), for the unutilized capacity. The TRV is collected in cash tolls in the following year. However, Enbridge System pays taxes each year only on the tolls collected in cash. Therefore, the tax payable on the TRV lags the recognition of the revenue by one year.

As the Terrace capacity is increasingly utilized, there will be less TRV recorded and more cash tolls collected. This could result in the Company paying taxes in one year on both the prior year's TRV and the current year's cash tolls.

ENBRIDGE INC.
SUPPLEMENTARY FINANCIAL INFORMATION

ATHABASCA SYSTEM

<i>(Canadian dollars in millions)</i>	2008	2007	2006	2005	2004
Athabasca System	66.5	51.8	51.8	46.7	40.6
Hardisty Storage	2.6	1.9	1.0	1.9	2.2
	69.1	53.7	52.8	48.6	42.8

ENBRIDGE INC.
SUPPLEMENTARY FINANCIAL INFORMATION

NW SYSTEM

<i>(Canadian dollars in millions)</i>	2008	2007	2006	2005	2004
Average Rate Base ¹	121.0	125.3	131.2	138.9	146.7
Equity Ratio	55%	55%	55%	55%	55%
Equity Invested	66.6	68.9	72.2	76.4	80.7
Allowed ROE	8.71%	8.46%	8.88%	9.46%	9.56%
Rate Base Earnings	5.8	5.8	6.4	7.2	7.7
Other	-	0.2	(0.9)	0.1	0.1
	5.8	6.0	5.5	7.3	7.8

¹ As per NEB annual filing

ENBRIDGE INC.
SUPPLEMENTARY FINANCIAL INFORMATION

FEEDER PIPELINES

<i>(Canadian dollars in millions)</i>	<u>% Owned</u>	<u>2008</u>	<u>2007</u>	<u>2006</u>	<u>2005</u>	<u>2004</u>
Frontier	77.8%	1.0	2.1	2.5	3.6	1.1
Mustang	30.0%	5.9	3.2	2.7	1.8	0.5
Chicap ¹	43.8%	(1.5)	(0.2)	(0.6)	0.9	1.1
Toledo	100.0%	3.7	1.8	1.9	(0.5)	0.1
Patoka	100.0%	1.1	0.7	0.5	0.8	0.5
		10.2	7.6	7.0	6.6	3.3

¹ In 2008, Enbridge increased its ownership from 22.8% to 43.8%.

ENBRIDGE INC.
SUPPLEMENTARY FINANCIAL INFORMATION

GAS PIPELINES

<i>(Canadian dollars in millions)</i>	<u>Ref.</u>	<u>% Owned</u>	<u>2008</u>	<u>2007</u>	<u>2006</u>	<u>2005</u>	<u>2004</u>
Alliance Pipeline	2.1	50.0%	27.7	27.7	29.7	32.1	37.4
Vector Pipeline	2.2	60.0%	14.2	14.9	13.4	15.9	16.4
Enbridge Offshore Pipelines		33 - 100%	6.6	27.1	18.1	11.8	-
			48.5	69.7	61.2	59.8	53.8

ENBRIDGE INC.
SUPPLEMENTARY FINANCIAL INFORMATION

ALLIANCE

(Dollars in millions)

	2008	2007	2006	2005	2004
ALLIANCE PIPELINE US					
Average Rate Base (US\$)	1,269	1,349	1,423	1,500	1,569
Average Equity Percentage	30.0%	30.0%	30.0%	30.0%	30.0%
Average Equity Investment - 100%	380.6	404.7	426.9	450.0	470.8
Enbridge Share (50%)	190.3	202.4	213.5	225.0	235.4
Allowed Return on Equity	10.9%	10.9%	10.9%	10.9%	10.8%
Earnings from investment base	20.7	22.0	23.2	24.4	25.4
Other	5.3	3.8	2.9	2.2	3.4
Earnings (US\$)	26.0	25.8	26.1	26.6	28.8
Foreign Exchange Rate	1.06	1.07	1.14	1.21	1.30
Earnings (Cdn \$)	27.7	27.7	29.7	32.1	37.4

ENBRIDGE INC.
SUPPLEMENTARY FINANCIAL INFORMATION

VECTOR

(dollars in millions)

	<u>2008</u>	<u>2007</u>	<u>2006</u>	<u>2005</u>	<u>2004</u>
VECTOR PIPELINE (US)					
Average Rate Base (US\$)	556.8	569.0	588.0	607.0	578.4
Average Equity Percentage ¹	47.0%	47.0%	49.0%	50.0%	50.0%
Average Equity Investment - 100%	261.7	267.4	288.1	303.5	289.2
Enbridge Share (60%)	157.0	160.4	172.9	182.1	173.5
Allowed Return ²	11.0%	10.8%	10.8%	10.8%	10.8%
Earnings from investment base	17.3	17.2	18.6	19.6	18.7
Capacity underutilization and toll discount ³	(5.6)	(3.0)	(3.8)	(3.8)	(5.2)
Other	(0.3)	(1.8)	(4.0)	(3.8)	(1.1)
Earnings (US\$)	11.4	12.4	10.8	12.0	12.4
Foreign Exchange Rate	1.06	1.07	1.14	1.22	1.29
Earnings (Cdn\$)	12.2	13.4	12.2	14.6	16.0
VECTOR PIPELINE (CANADA) (Cdn\$)	2.1	1.5	1.2	1.3	0.4
	14.2	14.9	13.4	15.9	16.4

NOTES:

¹ Beginning in 2004, partnership distributions and expansions have impacted the debt to equity ratios.

² U.S. weighting changed for 2008, based on Vector's U.S. capacity expansion.

³ From 2005 to 2008, the system was fully subscribed for long-haul capacity; therefore, the adjustments are solely toll discounts.

ENBRIDGE INC.
SUPPLEMENTARY FINANCIAL INFORMATION

SPONSORED INVESTMENTS

(Canadian dollars in millions)

	<u>Ref.</u>	<u>2008</u>	<u>2007</u>	<u>2006</u>	<u>2005</u>	<u>2004</u>
Enbridge Energy Partners	3.1	64.8	44.0	43.0	21.7	28.6
Enbridge Income Fund	3.2	42.4	39.2	37.8	34.2	30.0
Enbridge Energy Partners Dilution Gain		4.5	11.8	-	8.9	7.6
Impact of tax changes		-	1.9	6.0	-	-
		<u>111.7</u>	<u>96.9</u>	<u>86.8</u>	<u>64.8</u>	<u>66.2</u>

ENBRIDGE INC.
SUPPLEMENTARY FINANCIAL INFORMATION

ENBRIDGE ENERGY PARTNERS

<i>(U.S. dollars in millions)</i>	<i>Ref.</i>	2008*	2007**	2006 ***	2005****	2004*****
EEP LP Earnings	3.1.1	403.2	249.5	293.4	89.2	138.2
Enbridge Interest ¹		27.0%	15.1%	16.6%	10.9%	11.6%
Base Equity Earnings ¹		62.1	38.5	37.6	10.0	16.7
Historical Depreciation Adjustment		0.5	0.5	0.6	0.7	0.7
Incentive Income ²		35.4	28.0	22.0	19.6	17.6
Earnings Before Income Taxes		98.0	67.0	60.2	30.3	35.0
Income Taxes		(36.2)	(24.6)	(22.4)	(12.4)	(12.8)
Prior Year Adjustment ³		-	(1.0)	-	-	-
U.S. Dollar Earnings		61.8	41.4	37.8	17.9	22.2
Average Exchange Rate		1.05	1.06	1.14	1.21	1.29
Canadian Dollar Earnings		64.8	44.0	43.0	21.7	28.6

* Enbridge interest increased to 27% in Q4 2008 due to the issuance of class A common units which Enbridge fully participated in.

** Enbridge interest declined to 15.1% in Q2 2007 due to the issuance of additional class C units in which Enbridge did not participate and the issuance of additional class A common units.

*** Enbridge interest increased to 16.6% in Q3 2006 due to the issuance of class C units which Enbridge fully participated in.

**** Enbridge interest was reduced to 11.3% in Q1 2005 and further reduced to 10.9% in Q3 2005.

***** Enbridge interest was reduced to 11.6% in Q3 2004

¹ Enbridge Interest is shown as of the end of the year and fluctuates throughout the year due to equity offerings. Base Equity Earnings are therefore a weighted average of that ownership rate.

² The incentive distributions are 15.0%, 25.0% and 50% of all quarterly distributions of Available Cash that exceed target levels of \$0.59, \$0.70, and \$0.99 per Class A and B Common Units, respectively.

³ The 2007 prior year adjustment was related to a late adjustment within EEP's financial statements for the year ended 2006 which was not reflected in EI's numbers until 2007.

ENBRIDGE INC.
SUPPLEMENTARY FINANCIAL INFORMATION

ENBRIDGE ENERGY PARTNERS - LP EARNINGS

(U.S. dollars in millions, except per unit amounts)

	<u>2008</u>	<u>2007</u>	<u>2006</u>	<u>2005</u>	<u>2004</u>
Operating Revenue	10,060.0	7,282.6	6,509.0	6,476.9	4,291.7
Expenses					
Power	140.7	117.0	107.6	74.8	72.8
Cost of natural gas	8,572.9	6,246.9	5,506.1	5,763.3	3,587.1
Operating & administrative	535.1	434.3	364.8	326.8	274.1
Depreciation	223.4	165.6	135.1	138.2	120.5
Gain on Sale of assets	-	-	-	(18.1)	-
	9,472.1	6,963.8	6,113.6	6,285.0	4,054.5
Operating Income	587.9	318.8	395.4	191.9	237.2
Other Income (Expense)	2.9	3.0	8.5	5.0	3.0
Interest Expense	(180.6)	(99.8)	(110.5)	(107.7)	(88.4)
Rate Refunds ¹	-	-	-	-	(13.6)
Income tax expense	(7.0)	(5.1)	-	-	-
Income from discontinued operations ³	-	32.6	-	-	-
Net Income	403.2	249.5	293.4	89.2	138.2
Weighted Avg Units O/S (millions) ²	97.1	86.3	70.2	62.1	56.1
Net income per Unit ²	\$ 3.63	\$ 2.45	\$ 3.74	\$ 1.06	\$ 2.06
Cash Distribution per Unit ²	\$ 3.880	\$ 3.725	\$ 3.70	\$ 3.70	\$ 3.70
Throughput Volume Crude (000's BOPD)					
Lakehead	1,620	1,543	1,517	1,339	1,422
Mid-Continent	231	236	244	236	241
North Dakota	111	98	92	87	85
	1,962	1,877	1,853	1,662	1,748
Throughput Volume Gas (MMBtu/d)					
East Texas	1,479,000	1,180,000	1,019,000	860,000	676,000
Anadarko	647,000	591,000	582,000	488,000	339,000
North Texas	395,000	348,000	294,000	265,000	192,000
South Texas	-	-	-	33,000	40,000
UTOS	128,000	192,000	181,000	158,000	219,000
Midla	99,000	115,000	109,000	106,000	103,000
AlaTenn	42,000	44,000	41,000	59,000	62,000
KPC ³	-	23,000	29,000	31,000	48,000
Bamagas	87,000	119,000	88,000	29,000	25,000
Other ⁴	213,000	236,000	158,000	186,000	194,000
	3,090,000	2,848,000	2,501,000	2,215,000	1,898,000

¹ The rate refunds are a result of a Remand Order issued by the FERC on October 8, 2004, relating to initial rates on KPC. The rate refunds relate almost entirely to a time period prior to EEP's ownership of KPC.

² Includes Class A, B, C and I units. Distributions on Class C and I Units are paid in additional units and are therefore non-cash.

³ The KPC system was sold in November 2007 and the average daily volumes are only computed through November 1, 2007.

⁴ Includes volumes of the Gloria system of 62,000, 65,000 and 44,000 for the years ended December 31, 2007, 2006 and 2005, respectively.

ENBRIDGE INC.
SUPPLEMENTARY FINANCIAL INFORMATION

ENBRIDGE INCOME FUND

<i>(Canadian dollars in millions)</i>	<u>2008</u>	<u>2007</u>	<u>2006</u>	<u>2005</u>	<u>2004</u>
Net Income					
Saskatchewan System	17.5	13.5	13.0	11.2	9.1
Alliance Pipeline Canada (50%)	63.1	57.0	56.3	54.7	43.8
Green Power ¹	1.0	2.3	0.6	-	-
Corporate	(59.8)	(58.3)	(51.3)	(50.7)	(42.5)
Tax Rate Changes ²	-	6.6	16.7	-	-
Total Enbridge Income Fund	<u>21.8</u>	<u>21.1</u>	<u>35.3</u>	<u>15.2</u>	<u>10.4</u>
Enbridge Share	<u>41.9%</u>	<u>41.9%</u>	<u>41.9%</u>	<u>41.9%</u>	<u>41.9%</u>
Equity Earnings	9.1	8.8	14.8	6.4	4.4
Preferred Dividends	39.2	36.5	35.2	34.6	32.7
Depreciation adjustment	6.4	6.4	6.5	6.4	6.5
Other	3.2	0.8	0.9	1.1	0.4
Taxes	(15.5)	(11.4)	(13.6)	(14.3)	(14.0)
	<u>42.4</u>	<u>41.1</u>	<u>43.8</u>	<u>34.2</u>	<u>30.0</u>
Less the impact of tax rate changes	-	(1.9)	(6.0)	-	-
	<u>42.4</u>	<u>39.2</u>	<u>37.8</u>	<u>34.2</u>	<u>30.0</u>

¹ Green Power was formed with the Q4 2006 Purchase of Enbridge Inc's 50% ownership of the Sunbridge Wind Farm and 33% ownership in the Chin Chute and Magrath wind farms. This segment also includes NR Green.

² Revalue of future income taxes due to tax rate changes as well as the implementation of the Tax Fairness Plan in 2007.

ENBRIDGE INC.
SUPPLEMENTARY FINANCIAL INFORMATION

GAS DISTRIBUTION & SERVICES

<i>(Canadian dollars in millions)</i>	<u>Ref.</u>	<u>2008</u>	<u>2007</u>	<u>2006</u>	<u>2005</u>	<u>2004</u>
Enbridge Gas Distribution ¹	4.1	143.6	148.5	83.3	111.9	133.1
Other Gas Distribution ¹		7.6	7.3	6.5	6.7	8.5
		<u>151.2</u>	<u>155.8</u>	<u>89.8</u>	<u>118.6</u>	<u>141.6</u>
Noverco (32% interest) ¹	4.2	20.4	25.7	30.1	28.3	32.3
Enbridge Gas New Brunswick (63% interest)		14.7	12.1	9.8	6.1	3.7
Energy Services		33.7	3.6	10.1	5.0	(2.4)
Aux Sable		82.8	(17.5)	25.8	5.3	7.3
Customer Works / ECS		1.6	7.0	18.8	23.2	20.5
AltaGas Services (40% interest) ²		-	-	-	-	21.1
Gain on Sale of AltaGas Units		-	-	-	-	97.8
Writedown of Calmar Assets		-	-	-	-	(8.2)
Other		(3.8)	(7.3)	(10.7)	(9.5)	(2.3)
		<u>300.6</u>	<u>179.4</u>	<u>173.7</u>	<u>177.0</u>	<u>311.4</u>

¹ 2004 includes an additional quarter of earnings due to a change in the year end of the distribution entities from September 30th, to December 31st, in 2004

² AltaGas was sold during Q3 of 2004.

ENBRIDGE INC.
SUPPLEMENTARY FINANCIAL INFORMATION

ENBRIDGE GAS DISTRIBUTION

<i>(Canadian dollars in millions)</i>	2008	2007	2006	2005	2004
Allowed / Achieved Rate Base ¹	3,745	3,745	3,634	3,422	-
Allowed Equity Ratio	36.0%	36.0%	35.0%	35.0%	-
Invested Equity	1,348.2	1,348.2	1,271.9	1,197.7	-
Allowed ROE	8.39%	8.39%	8.74%	9.57%	-
Rate Base Earnings ²	113.1	113.1	111.2	114.6	109.0
Revenue Escalation ³	13.5	-	-	-	-
Weather impact	23.1	14.2	(36.9)	-	23.4
Ancillary Revenue	7.5	6.1	7.8	8.3	11.1
Tax Rate Adjustments	-	19.7	21.5	-	(47.6)
Purchase Price Amortization	(14.5)	(14.1)	(13.9)	(14.0)	(13.9)
OEB Disallowances	-	-	-	-	(4.6)
Regulatory Receivable Write-down	-	-	-	-	-
Other	0.9	9.5	(6.4)	3.0	7.7
	143.6	148.5	83.3	111.9	85.1
5th Quarter impact ⁴	-	-	-	-	48.0
	143.6	148.5	83.3	111.9	133.1

¹ The Incentive Regulation model used for determining rates in 2008 through 2012 does not use an allowed rate base but rather incorporates an inflationary mechanism onto prior years approved revenue for the development of rates.

² Fiscal 2004 rates increased from 2003 rates by 90 percent of the forecast Ontario consumer price index, that being an increase of 1.8%. Accordingly, no rate base information has been provided in the above table.

³ Revenue increases per Incentive Regulation formula net of Earnings Sharing

⁴ The 5th quarter impact is net of Purchase Price amortization of \$3.5 million.

ENBRIDGE INC.
SUPPLEMENTARY FINANCIAL INFORMATION

NOVERCO

<i>(Canadian dollars in millions)</i>	2008	2007	2006	2005	2004
Preferred Share Investment	181.4	181.4	181.4	181.4	181.4
Weighted Average 10-year Bond Yield	4.41%	4.20%	4.15%	4.81%	5.13%
Spread	4.45%	4.45%	4.45%	4.45%	4.45%
Preferred Share Dividends	16.1	15.7	15.6	16.8	17.4
Equity Earnings	7.7	5.3	6.8	3.1	7.6
Enbridge Share of Dilution Gain	-	-	4.0	7.3	1.1
Amortization of Purchase Price Discrepancy	(3.3)	(3.3)	(3.3)	(3.1)	(2.8)
5th Quarter Impact	-	-	-	-	7.5
Tax rate Adjustments	-	7.1	7.4	-	1.6
Other	(0.1)	0.9	(0.4)	4.2	(0.1)
	20.4	25.7	30.1	28.3	32.3

ENBRIDGE INC.
SUPPLEMENTARY FINANCIAL INFORMATION

INTERNATIONAL

<i>(Canadian dollars in millions)</i>	<i>Ref.</i>	2008	2007	2006	2005	2004
CLH (25% interest) ¹		24.7	65.6	54.5	61.6	48.6
Gain on Sale of CLH		556.1	-	-	-	-
OCENSA (24.7% interest) ²		32.7	32.9	33.9	32.8	33.0
Other ³		(5.3)	(3.4)	(5.2)	(7.0)	(8.0)
		608.2	95.1	83.2	87.4	73.6

¹ In June 2008, Enbridge sold its interest in CLH.

² In March 2009, Enbridge sold its interest in OCENSA

³ Administration, Business Development, Enbridge Technology and Other.

ENBRIDGE INC.
SUPPLEMENTARY FINANCIAL INFORMATION

ENBRIDGE INC. LONG-TERM INVESTMENT EXPENDITURES¹

<i>(Canadian dollars in millions)</i>	<u>Ref.</u>	<u>2008</u>	<u>2007</u>	<u>2006</u>	<u>2005</u>	<u>2004</u>
Liquids Pipelines						
Olympic Pipeline		-	-	101.4	-	-
Spearhead		-	-	-	15.5	73.0
Other		11.1	0.1	-	-	3.8
Gas Pipelines						
Alliance/Aux Sable		-	-	-	-	-
Vector		-	-	-	-	-
Enbridge Offshore		-	-	-	40.2	743.4
Sponsored Investments						
Enbridge Energy Partners		647.2	16.2	292.9	6.5	0.8
Enbridge Income Fund		-	-	-	-	-
Gas Distribution & Services						
Gas Services (US Oil)		-	-	-	30.8	-
Noverco		-	-	-	-	-
Aux Sable		-	-	-	-	-
Other		-	-	-	4.2	14.3
International						
CLH		-	-	54.4	56.3	15.2
Corporate						
Value Creation		-	4.0	-	25.0	-
Other		1.0	-	15.0	-	-
		<u>659.3</u>	<u>20.3</u>	<u>463.7</u>	<u>178.5</u>	<u>850.5</u>

¹ Includes Acquisitions and Long Term Investments

ENBRIDGE INC.
SUPPLEMENTARY FINANCIAL INFORMATION

PROPERTY, PLANT AND EQUIPMENT EXPENDITURES

<i>(Canadian dollars in millions)</i>	<u>Ref.</u>	<u>2008</u>	<u>2007</u>	<u>2006</u>	<u>2005</u>	<u>2004</u>
Liquids Pipelines		2,904.8	1,413.1	428.8	258.6	83.3
Gas Pipelines		136.4	200.4	110.8	10.1	10.6
Sponsored Investments		57.8	54.9	33.4	15.5	-
Gas Distribution & Services ¹		478.2	479.8	444.3	364.8	401.9
Corporate / International		117.0	159.1	190.2	75.1	0.6
		<u>3,694.2</u>	<u>2,307.3</u>	<u>1,207.5</u>	<u>724.1</u>	<u>496.4</u>

¹ In 2004 Gas Distribution & Services included the effect of Q5 - approximately \$78 million.