

Enbridge Securities



	TSX	NYSE	10-Yr TSR ¹	Yield ¹	Growth	RRSP Friendly	IRA Friendly	Tax Treatment
Enbridge Inc. Common	ENB	ENB	19%	2.9%	8-10%	Yes	Yes	Dividend/ Cap Gain
Enbridge Income Fund	ENF.UN	-	16%*	7.3%	1-2%	Yes	No	Income/ Cap Gain
Enbridge Inc. Preferred Shares (A)	ENB.PR.A	-	6%*	5.5%	- ^R	Yes	Yes	Dividend ^W
Enbridge Energy Partners		EEP	12%	7.5%	0-4%	No	Yes ^L	Income/ Cap Gain ^W
Enbridge Energy Management		EEQ	14%*	7.6% ^P	0-4%	Yes	Yes	Cap Gain

^R Redeemable at Enbridge's Option: Series A = Prior to Dec. 31, 2007 at \$25.25, thereafter at \$25.00

* Since Inception

^P Payment in kind

^L Limited on Unrelated Business Taxable Income

^W Withholding tax applies 35%

¹ As at December 31, 2006, Compound Annual Growth Rate