

	TSX	NYSE	10-Yr TSR <sup>1</sup>	Yield <sup>1</sup>	Growth	RRSP Friendly	IRA Friendly	Tax Treatment
Enbridge Inc. Common	ENB	ENB	12%	3.7%	10%	Yes	Yes	Dividend/ Cap Gain
Enbridge Income Fund	ENF.UN	-	9%*	11.1%	1%	Yes	No	Income/ Cap Gain
Enbridge Inc. Preferred Shares (A)	ENB.PR.A	-	6%*	5.4%	- <sup>R</sup>	Yes	Yes	Dividend <sup>W</sup>
Enbridge Energy Partners		EEP	2%	15.5%	3-5%	No	Yes <sup>L</sup>	Income/ Cap Gain <sup>W</sup>
Enbridge Energy Management		EEQ	N/A	15.1% <sup>P</sup>	3-5%	Yes	Yes	Cap Gain

<sup>R</sup> Redeemable at \$25.00 at Enbridge's Option

\* Since Inception

<sup>P</sup> Payment in kind

<sup>L</sup> Limited on Unrelated Business Taxable Income

<sup>W</sup> Withholding tax applies 35%

<sup>1</sup> As at December 31, 2008, Compound Annual Growth Rate