

Addendum to Enbridge’s 2013 Corporate Social Responsibility Report (with a focus on 2013 data)

Financial Assistance Performance Data Sheet

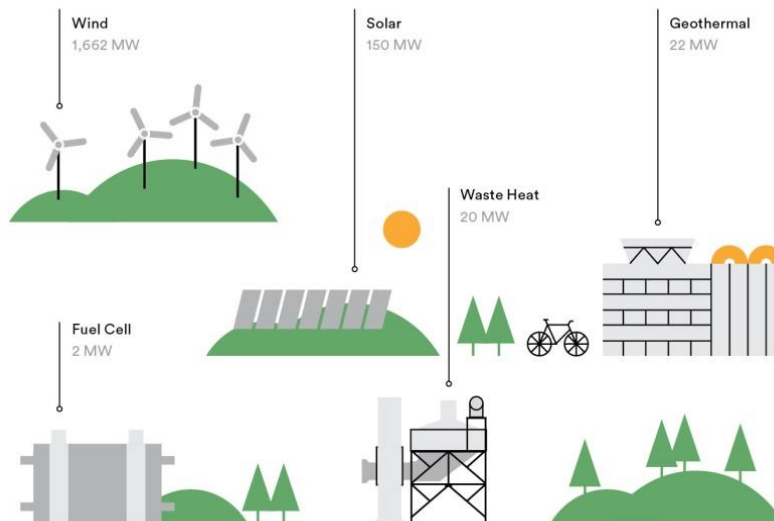
This performance data sheet relates to the following Global Reporting Initiative (GRI G3.1) Economic Performance Indicator:

- EC4 – Significant financial assistance received from government

Context

We invest in a diversified and growing portfolio of green energy and power transmission projects. We are the largest solar energy generator and the second largest wind energy generator in Canada, and the projects in which we have invested have the capacity to generate more than 1,800 megawatts (MW) of emissions-free energy—enough electricity to meet the needs of approximately 600,000 homes.

Enbridge’s Renewable and Alternative Energy Investments—Total Capacity by Type



Since 2002, we’ve invested close to \$4 billion in wind, solar, geothermal, waste heat recovery, and numerous other alternative energy technology projects.

Since we entered the renewable energy business over a decade ago, Enbridge and other renewable energy generators have benefited from government programs aimed at helping our society transition to a lower carbon future. With the support of these programs and, in some cases independently of these programs, we have built more than one gigawatt of renewable energy infrastructure—solar, wind and geothermal—throughout Canada and the U.S.

Below is information on the financial assistance we’ve received from governments in Canada and the U.S. to help us grow our renewable and alternative energy portfolio.

Background

Wind Power Assets

Underwood, Cruickshank, Talbot and Greenwich Windfarms—Enbridge Income Fund sells the energy it generates from its Underwood (Kincardine), Cruickshank, Talbot and Greenwich windfarms (all in Ontario) to the Ontario Power Authority (OPA) pursuant to various types of 20-year power purchase agreements (PPAs). We sell the renewable energy generated by the Underwood Windfarm under a “RES II” PPA, the renewable energy generated by the Cruickshank Windfarm under a Renewable Energy Standard Offer Program (RESOP) PPA, and the renewable energy generated by the Talbot and Greenwich windfarms under “RES III” PPAs.

The OPA pays a price per megawatt hour (MWh) that consists of a fixed amount and in some cases an indexed amount for all the electric energy we deliver during the term. The contracted power price per MWh for all four of these Enbridge Income Fund-owned windfarms is currently higher than the market rate for the Ontario wholesale electricity market. Enbridge Income Fund must equally share with the OPA any revenues derived from the sale of electricity above an established cap. The OPA is entitled to all associated environmental credits and attributes, ancillary services and transmission rights associated with the electric energy.

The Underwood, Cruickshank and Talbot windfarms also qualify for incentives under the Government of Canada’s ecoENERGY for Renewable Power Program (eRPP), which provides \$10 per MWh for electricity generated over a 10-year term. However, Enbridge Income Fund must equally share any incentive that it receives on the Cruickshank Windfarm’s generation with the OPA.

The eRPP incentive for the Underwood Windfarm is limited to a maximum of approximately \$47.7 million over a 10-year period and to a maximum of approximately \$4.8 million per fiscal year. The eRPP incentive for the Cruickshank Windfarm is limited to a maximum of approximately \$2.4 million over a 10-year period and to a maximum of approximately \$230,000 per fiscal year. The eRPP incentive for Talbot is limited to a maximum of approximately \$30 million over a 10-year period and to a maximum of approximately \$3 million per fiscal year.

The federal Minister of Natural Resources may adjust the amount of the incentive or suspend payment of the incentive based on whether annual production and revenues generated meet or exceed a specified threshold level.

Magrath and Chin Chute Windfarms—Enbridge Income Fund sells the energy it generates from its 33 per cent ownership in the Magrath and Chin Chute windfarms to the Alberta Power Pool. Each project has also received an additional \$10 per MWh for electricity generated for up to a 10-year term under federal government support programs for renewable power. The Magrath Windfarm received funding under the Wind Power Production Incentive (WPPI) through to January 2014, and the Chin Chute Windfarm will receive eRPP funding until March 31, 2017.

SunBridge Windfarm—Enbridge Income Fund sells the energy it generates from its 50 per cent ownership in the SunBridge Windfarm to the Saskatchewan power grid at fixed prices under a long-term PPA with SaskPower.

Lac Alfred, Massif du Sud and Saint-Robert-Bellarmin Windfarms—Enbridge Inc. sells the energy it generates from its 50 per cent ownership stake in the Lac Alfred, Massif du Sud and Saint-Robert-Bellarmin windfarms to Hydro-Quebec under 20-year PPAs. As is the case with Enbridge’s OPA contracts in Ontario, the contracted power prices per MWh for Enbridge’s wind energy projects in Quebec are currently higher than the market rates for the Quebec wholesale electricity market.

Cedar Point Windfarm—Enbridge’s Cedar Point Windfarm sells the energy we generate to Xcel Energy under a 20-year PPA. Cedar Point qualified for the U.S. Department of the Treasury 1603 Cash Grant program, under which it received a grant of up to 30 per cent of its project capital costs upon completion.



Solar Power Assets

Sarnia, Amherstburg II and Tilbury Solar Projects—Enbridge Income Fund's Sarnia Solar Project, Amherstburg II Solar Project and Tilbury Solar Project all operate under RESOP agreements. Under these agreements, Enbridge Income Fund sells the electricity generated by each facility or facility segment, as the case may be, under 20-year fixed price PPAs with the OPA. In addition, the OPA is entitled to all associated environmental credits and attributes, ancillary services and transmission rights associated with the electric energy generated.

The Sarnia Solar Project also qualifies for an incentive under the eRPP and receives \$10 per MWh for electricity generated up to a maximum of approximately \$1.4 million over a 10-year term, and a maximum of approximately \$145,000 per fiscal year for each segment.

Enbridge Income Fund must share the incentives equally with the OPA. The federal Minister of Natural Resources may adjust the amount of the incentive or suspend payment of the incentive based on whether annual production and revenues generated meets or exceeds a specified threshold level.

Silver State North Solar Project—Enbridge's Silver State North Solar Project sells the energy we produce to NV Energy under a 25-year PPA. Silver State North qualified for the U.S. Department of the Treasury 1603 grant program, under which it received a cash grant of up to 30 per cent of its project capital costs upon completion.



Geothermal Power Assets

The Neal Hot Springs Geothermal Project in Oregon, of which Enbridge is a 40 per cent owner, received a U.S. Department of Energy (DOE) loan guarantee under the DOE's Title XVII loan guarantee program (created by the Energy Policy Act of 2005). This loan guarantee secures a loan from the U.S. Treasury's Federal Financing Bank. Also, the project received a U.S. Department of the Treasury 1603 Cash Grant under which it received a grant of up to 30 per cent of its project capital costs upon completion. And, the project qualified for and was able to monetize an income tax credit under the Oregon Department of Energy Business Energy Tax Credit (BETC).

Run-of-River Hydroelectricity Interests

The Wasdell Falls Run-of-River Hydroelectricity Project in Ontario, of which Enbridge is a partial owner, received \$2 million from Natural Resources Canada (NRCAN) through NRCAN's ecoEnergy Innovation Initiative (ecoEII). Enbridge and Coastal Hydropower Corporation are partners in the project that will generate 1.65 MW of hydroelectricity using highly efficient Very Low Head (VLH) turbines. The electricity generated by the project, which is currently under construction, will be sold upon the completion of the project to the Ontario Power Authority under a Feed-in-Tariff (FIT) Program.

Carbon Capture and Storage Research Project

Enbridge is a consortium member of Project Aquistore, a carbon capture and storage research project led by the Petroleum Technology Research Centre in Saskatchewan. Project Aquistore has received \$5 million from the Government of Canada through the Sustainable Technology Development Corporation, a \$5 million commitment from the Government of Saskatchewan through the Go Green Fund, and \$9 million from NRCAN through its ecoEnergy Technology Initiative (ecoETI).

For More Information

Please see the following performance data sheets on www.csr.enbridge.com: [Renewable Energy](#); and [Innovation](#).