

Enbridge's economic impact on New Brunswick



At Enbridge, our goal is to be the first-choice energy delivery company in North America and beyond – and for 75 years, we've delivered the energy that fuels quality of life.

We move about 30% of the crude oil produced in North America, we transport nearly 20% of the natural gas consumed in the U.S., and we operate North America's largest natural gas utility by consumer count. We were an early investor in renewable energy, and we have a growing offshore wind portfolio.

- These activities **deliver a variety of economic benefits to multiple Canadian provinces and**

territories – and these aspects of our operations also fuel people's quality of life, whether they're:

- **well-paying jobs** in towns and cities;
- **tax revenue** that can help build schools, hospitals and roads;
- **procurement spending** that stimulates local economies; or
- **grants and volunteer labor** for community-strengthening projects.

As the world's population grows, we'll need all forms of energy to meet rising global demand. Enbridge is committed to reaching net-zero GHG emissions by 2050. As a diversified energy company, we are uniquely positioned to help accelerate the

global transition to a cleaner energy future, while at the same time delivering a secure and affordable supply of energy.

We recognize that the energy transition requires a practical approach. At Enbridge, we're committed to lowering emissions while meeting growing energy demand; to supporting our customers today while anticipating their needs tomorrow; and to meet that demand, developing new energy sources while keeping energy costs in check.

We're proud to deliver economic benefits in the Canadian provinces and territories, and the U.S. states, where we do business.

Energy assets, operations and projects

Enbridge's operations, projects, and/or asset ownership interests in New Brunswick include:

- The **Maritimes & Northeast Pipeline**, which crosses southern New Brunswick as it transports North American and LNG-sourced natural gas throughout New England and Atlantic Canada.



For more detailed information on Enbridge's infrastructure, projects and/or community investment activity in New Brunswick, please visit our online interactive map at [Enbridge.com/map](https://www.enbridge.com/map)

LEGEND

- bpd – barrels per day
- Bcf/d – billion cubic feet per day
- Bcf – billion cubic feet
- NGL – natural gas liquids
- MW – megawatt

2023 economic benefits at a glance

Our workforce

Enbridge's people live and work in communities like yours as colleagues, neighbors and friends. Much of the salary earned by Enbridge employees is injected directly into the local and provincial/territorial economies.

We have a workforce of more than 12,000 people, primarily in Canada and the United States, with major Canadian offices in Calgary, Toronto, Edmonton and Chatham, ON.

	New Brunswick	Canada
Permanent and temporary employees, and provisioned contractors, at year's end	12	8,804
Total wages paid to permanent and temporary employees	\$1M	\$896M

Tax revenue

Enbridge's presence in the community fuels quality of life through ongoing tax revenue. We pay property taxes on our pipelines and related facilities—such as terminals, storage facilities, pump stations, compressor stations, and energy generation facilities—as well as corporate income tax and other taxes, including carbon tax, payroll tax, fuel tax, and excise tax.

This revenue can be used for schools, infrastructure (roads and bridges), health and wellness, recreation, transportation and other services that help strengthen the fabric of the community.

	New Brunswick	Canada
Property tax	\$74.5M	\$334.3M
Other taxes		\$2.56B
Corporate income tax		\$261.9M
Total		\$3.15B

Economic spinoffs*

Enbridge's ongoing operations, and planned projects, continue to stimulate local and regional economies. Through procurement spending, we're helping to create indirect employment, support local businesses, and establish economic spinoffs.

Our capital expenditures include such items as pipe steel, equipment purchases and replacement, system integrity-related investments, and capital leases. Meanwhile, our operating and administrative expenditures include such items as maintenance costs, equipment leases, power consumption, and field personnel salaries and wages.

	New Brunswick	Canada
Capital expenditures	\$3M	\$2.52B
Operating and admin expenditures	\$26M	\$3.66B

* All amounts are based on annual forecasting estimates which, while reasonably accurate, may not align precisely with procurement spending totals reported elsewhere by Enbridge and may not reflect actual amounts spent.

Community investment

Enbridge is committed to supporting and strengthening the communities near our pipelines and facilities, and being a good neighbor is very important to us. Every year across North America, we support thousands of not-for-profit agencies whose initiatives align with one or more of our three focus areas—health and safety, environment, and community.

- Our **Fueling Futures** program, launched in 2021, has unified our approach to corporate citizenship and the ways we energize communities through corporate donations and strategic partnerships, sponsorships, and a robust employee volunteering and giving program.
- Enbridge's various employee-driven **United Way** campaigns from across the U.S. and Canada help sustain community outreach, poverty reduction, and educational initiatives being coordinated by United Way chapters near Enbridge's projects and operations. Our United Way campaign totals include employee donations, special events, and corporate matching.
- In 2023, through our **Safe Community First Responder Program**, we donated **more than \$1.1 million** to **71** Canadian emergency responder organizations located near Enbridge's projects and operations; these donations are earmarked for safety equipment, professional training or safety education programming that keeps communities safe.

	New Brunswick	Canada
Community initiatives	\$46,000	\$13.5M
		North America
United Way		\$5.2M

A leader in energy delivery

Enbridge is North America's premier energy infrastructure company, transporting about **30%** of the crude oil produced in North America and moving about **20%** of all natural gas consumed in the United States.

Liquids pipelines

Enbridge operates the world's longest and most complex crude oil and liquids transportation system, with about **28,600 km (17,800 miles)** of active pipe across North America. That includes about **13,700 km (8,500 miles)** of active pipe in Canada.

3M+

Barrels of crude and liquids delivered daily, on average

65%

of U.S.-bound Canadian crude production

40%

of total U.S. crude imports

Natural gas transmission and midstream

Unrivaled in the industry due to their scale, scope and connectivity, Enbridge's natural gas transmission and midstream pipeline assets cover about **118,700 km or 73,800 miles** (including assets owned and operated by DCP Midstream, a joint venture between Enbridge and Phillips 66) across 34 American states, six Canadian provinces and offshore in the Gulf of Mexico.

24.6B

cubic feet per day (Bcf/d) of natural gas transported

273.8B

cubic feet (Bcf) of net working storage through our natural gas transmission operations

707K

bpd of NGLs produced by DCP Midstream, a JV between Enbridge and Phillips 66

Natural gas utility

Enbridge Gas Inc. is North America's largest natural gas utility by throughput and third-largest by customer count. Enbridge Gas and its affiliates serve about **75% of Ontario residents**, and have **3.9 million** meter connections in Ontario and Quebec.

6B

billion cubic feet per day (Bcf/d) of gas distributed to residential, commercial and industrial customers

151,500 km

of gas transportation/distribution mainlines and service lines

290.8B

cubic feet (Bcf) of net working storage through our natural gas distribution operations

Renewable energy

Since 2002, we've committed more than **\$9 billion** in capital to renewable energy and power transmission projects currently in operation or under construction. Our green energy portfolio includes **23** wind farms, **15** solar energy operations, **5** waste heat recovery facilities, **1** geothermal project and **1** power transmission line, and we're expanding our presence in European offshore wind.

5,304^{MW}_{GROSS}

2,371^{MW}_{NET}

of zero-emission energy generated*

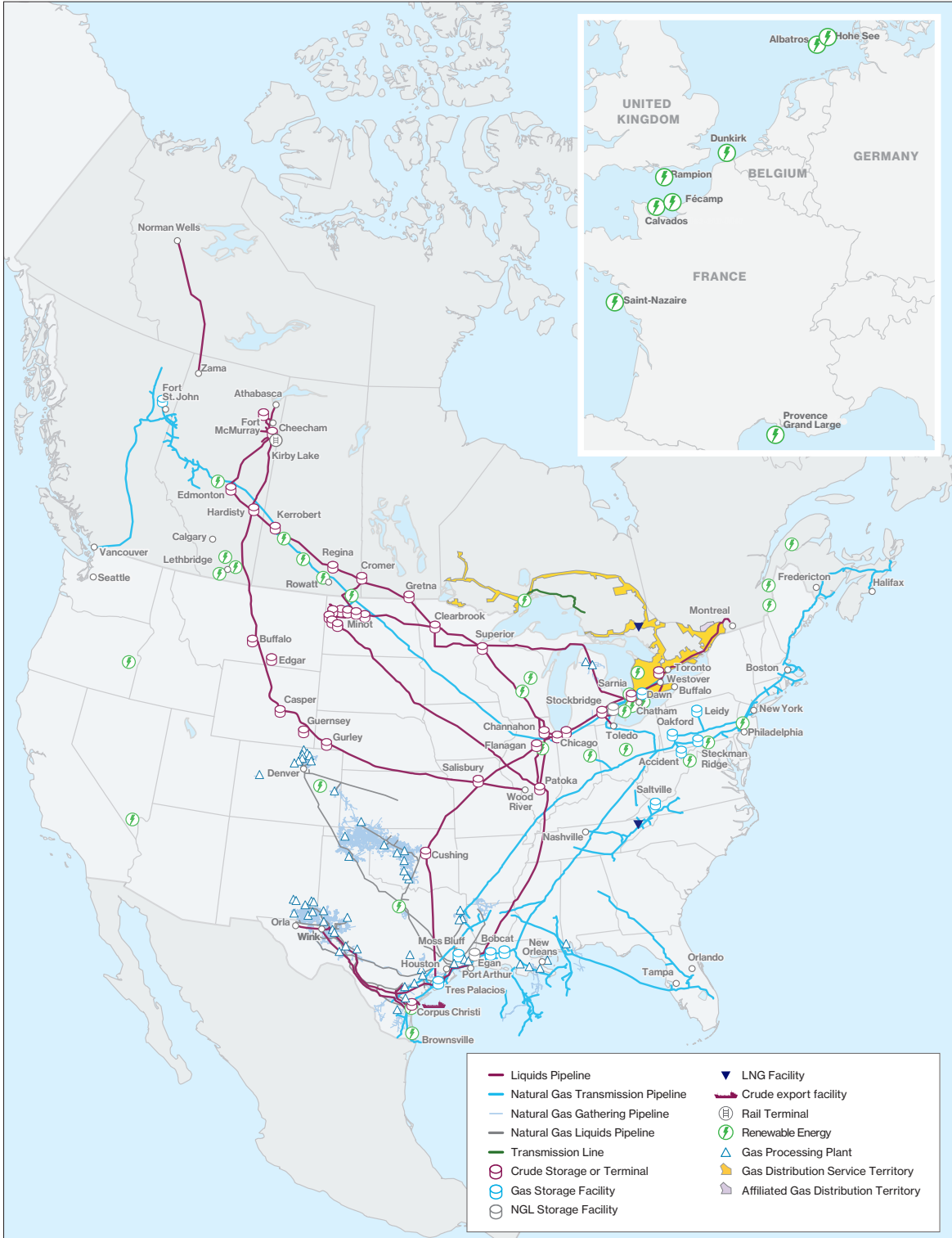
Generate enough green energy (based on net figures) to meet electricity needs of*

1.14M homes

* projects currently in operation or under construction

The big picture: Connecting supply with demand

Enbridge is a global energy infrastructure leader. Our diversified assets are balanced between natural gas and oil, connecting key supply basins and demand markets across North America.



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