Enbridge Inc. Climate Policy



August 2022

Enbridge Climate Policy

Purpose: The purpose of this Climate Policy is to guide Enbridge's efforts to take a leadership role in the transition to a lower-emission economy.

Enbridge believes: The world must find new ways to meet growing global energy demand while reducing global greenhouse gas emissions.

Policy: As a leading energy infrastructure company, Enbridge recognizes that we have a responsibility to address climate change. We also recognize that – as a company with assets positioned across the entire energy system – we are uniquely positioned to help bridge the transition to a lower-emission economy. Each of our business segments – Liquids Pipelines, Gas Transmission and Midstream, Gas Distribution and Storage, and Renewable Power Generation – has a role to play in reducing our own emissions profile while we work with others to reduce emissions across the entire energy value chain. We have also demonstrated our ability to advance energy diversification while ensuring the safety and reliability of energy supply.

In order to address climate change, we commit to taking climate actions that are consistent with our business model; align with changing energy market fundamentals; and address government and stakeholder expectations for progress on emissions reduction and management of climate risks. These actions, which manage climate risks and respond to opportunities, include:

- Implementing our emissions reduction plans, which align with the Paris Agreement
- Integrating climate considerations across our key business decision making processes
- Diversifying our business to reflect the global energy mix, including expansion of our natural gas and renewable energy business segments
- Expanding the energy efficiency and demand-side management programs and services provided by our utility to homeowners, small business and industry
- Ensuring the safety and reliability of critical energy infrastructure in North America by being a leader in the application of technologies that improve the environmental performance of our business segments
- Contributing to the development of efficient and effective public policy that addresses the climate impact of energy development and consumption
- Working toward the development of common frameworks for tracking, verifying and evaluating progress on emissions reduction goals at the local, national and international levels
- Engaging with others including business, consumers, local communities, Indigenous nations, governments, environmental organizations, and our employees, contractors and shareholders to achieve progress on shared climate and energy challenges and opportunities

