## Enbridge's economic impact on British Columbia



At Enbridge, our goal is to be the first-choice energy delivery company in North America and beyond – and for 75 years, we've delivered the energy that fuels quality of life.

We move about 30% of the crude oil produced in North America, we transport nearly 20% of the natural gas consumed in the U.S., and we operate North America's largest natural gas utility by consumer count. We were an early investor in renewable energy, and we have a growing offshore wind portfolio.

• These activities deliver a variety of economic benefits to multiple Canadian provinces and **territories** – and these aspects of our operations also fuel people's quality of life, whether they're:

- well-paying jobs in towns and cities;
- **tax revenue** that can help build schools, hospitals and roads;
- procurement spending that stimulates local economies; or
- grants and volunteer labor for community-strengthening projects.

As the world's population grows, we'll need all forms of energy to meet rising global demand. As a diversified energy company, we are uniquely positioned to help accelerate the global energy evolution, and we're doing it in ways that are ethical, sustainable and socially responsible. We also recognize the importance of a secure, reliable and affordable supply of energy, which we deliver every day through our core businesses.

The energy evolution requires a practical approach. That's why we're committed to lowering emissions while meeting growing energy demand; supporting our customers today while anticipating their needs tomorrow; and developing new energy sources while keeping energy costs in check.

We're proud to deliver economic benefits in the Canadian provinces and territories, and the U.S. states, where we do business.



# Energy assets, operations and projects

Enbridge's operations, projects, and/or asset ownership interests in British Columbia include:

 The Aitken Creek Natural Gas Storage facility, about 120 km northeast of Fort St. John, which is the largest and only underground natural gas storage facility in British Columbia, with 77 billion cubic feet of working gas capacity.

 The Aspen Point Program, an expansion of the T-North section of our Westcoast Pipeline, which will provide up to 535 million cubic feet per day (MMcf/d) of new transportation capacity. Projected in-service date is 2026.

- The Birch Grove Program, an expansion of the T-North section of our Westcoast Pipeline, which will provide up to 178 million cubic feet per day (MMcf/d) of new transportation capacity. Projected in-service date is Q3 2028.
- The Sunrise Expansion Program, an expansion of the T-South section of our BC Pipeline, which will provide up to 300 million cubic feet per day (MMcf/d)



For more detailed information on Enbridge's infrastructure, projects and/or community investment activity in British Columbia, please visit our online interactive map at **Enbridge.com/map** 

of new transportation capacity. Projected in-service date is 2028.

- The Westcoast (BC) Pipeline, which travels from Fort Nelson and Gordondale to the Canada-U.S. border at Huntingdon/Sumas, and has been the backbone of the province's natural gas industry since 1957.
- A 30% ownership stake in the Woodfibre LNG project, a 2.1 milliontonne-per-year liquefied natural gas (LNG) export facility near Squamish, BC. Projected in-service date is 2027.

#### LEGEND

bpd – barrels per day Bcf/d – billion cubic feet per day Bcf – billion cubic feet NGL – natural gas liquids MW – megawatt

# 2024 economic benefits at a glance

#### **Our workforce**

Enbridge's people live and work in communities like yours as colleagues, neighbors and friends. Much of the salary earned by Enbridge employees is injected directly into the local and provincial/territorial economies.

We have a workforce of more than 16,000 people, primarily in Canada and the United States, with major Canadian offices in Calgary, Toronto, Edmonton and Chatham, ON.

	B.C.	Canada
Permanent and temporary employees, and provisioned contractors, at year's end	228	8,532
Total wages paid to permanent and	\$25.1M	\$910M
temporary employees	• -	

#### **Tax revenue**

Enbridge's presence in the community fuels quality of life through ongoing tax revenue. We pay property taxes on our pipelines and related facilities—such as terminals, storage facilities, pump stations, compressor stations, and energy generation facilities—as well as corporate income tax and other taxes, including carbon tax, payroll tax, fuel tax, and excise tax.

This revenue can be used for schools, infrastructure (roads and bridges), health and wellness, recreation, transportation and other services that help strengthen the fabric of the community.

	B.C.	Canada
Property tax	\$77.7M	\$349.5M
Other taxes	\$42.4M	\$2.67B
Corporate income tax	\$9.1M	\$192.3M
Total		\$3.22B

#### Economic spinoffs\*

Enbridge's ongoing operations, and planned projects, continue to stimulate local and regional economies. Through procurement spending, we're helping to create indirect employment, support local businesses, and establish economic spinoffs.

Our capital expenditures include such items as pipe steel, equipment purchases and replacement, system integrity-related investments, and capital leases. Meanwhile, our operating and administrative expenditures include such items as maintenance costs, equipment leases, power consumption, and field personnel salaries and wages.

	B.C.	Canada
Capital expenditures	\$481M	\$2.17B
Operating and admin expenditures	\$392M	\$3.41B

\* All amounts are based on annual forecasting estimates which, while reasonably accurate, may not align precisely with procurement spending totals reported elsewhere by Enbridge and may not reflect actual amounts spent.

#### **Community investment**

Enbridge is committed to supporting and strengthening the communities near our pipelines and facilities, and being a good neighbor is very important to us. Every year across North America, we support thousands of not-for-profit agencies whose initiatives align with one or more of our three focus areas—health and safety, environment, and community.

- Our Enbridge Fueling Futures program, launched in 2021, has unified our approach to corporate citizenship and the ways we energize communities through corporate donations and strategic partnerships, sponsorships, and a robust employee volunteering and giving program.
- Enbridge's various employee-driven **United Way** campaigns from across the U.S. and Canada help sustain community outreach, poverty reduction, and educational initiatives being coordinated by United Way chapters near Enbridge's projects and operations. Our United Way campaign totals include employee donations, special events, and corporate matching.
- In 2024, through our Safe Community First Responder Program, we donated \$1.5 million to 109 Canadian emergency responder organizations located near Enbridge's projects and operations; these donations are earmarked for safety equipment, professional training or safety education programming that keeps communities safe.

	B.C.	Canada
Community initiatives	\$1,132,100	\$13.6M

	North America
United Way	\$5.7M

### A leader in energy delivery

Enbridge is North America's premier energy infrastructure company, transporting about **30%** of the crude oil produced in North America and moving about **20%** of all natural gas consumed in the United States.

#### **Liquids pipelines**

Enbridge operates the world's longest and most complex crude oil and liquids transportation system, with about **29,104 km (18,085 miles)** of active pipe across North America. That includes about **13,624 km (8,466 miles)** of active pipe in Canada.

#### Natural gas transmission and midstream

Unrivaled in the industry due to their scale, scope and connectivity, Enbridge's natural gas transmission and midstream pipeline assets cover about **113,542 km or 70,552 miles** (including assets owned and operated by DCP Midstream, a joint venture between Enbridge and Phillips 66) across 31 American states, 4 Canadian provinces and offshore in the Gulf of Mexico.

#### **Natural gas utilities**

Enbridge Gas is North America's largest natural gas utility franchise by throughput, serving **7 million customers** in Ohio, Ontario, Utah, North Carolina, Wyoming, Idaho and Quebec. Enbridge Gas has been delivering energy for more than 175 years.



#### **Renewable energy**

Since 2002, we've committed about **\$12 billion** in capital to renewable energy and power transmission projects currently in operation or under construction. Our green energy portfolio includes **23** wind farms, **13** solar energy operations and **1** geothermal project, and we're expanding our presence in European offshore wind.



\* Estimated numbers of households powered calculated using regional energy consumption data: <u>Energy Consumption – U.S. homes</u> and <u>Energy</u> <u>Consumption – Canadian homes.</u>

### The big picture: Connecting supply with demand

Enbridge is a global energy infrastructure leader. Our diversified assets are balanced between natural gas and oil, connecting key supply basins and demand markets across North America.



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