Providing Market Access for Discounted Canadian and Bakken Crude Oil

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Strategic Asset Position

Liquids Pipelines
- Edmonton
- Fort St. John
- Fort McMurray
- Hardisty
- Montreal
- Patoka
- Superior
- Toronto
- Houston

2012 Adjusted Earnings
- 65%

Gas Distribution
- Toronto
- Quebec City

2012 Adjusted Earnings
- 16%

Gas Pipelines
- Edmonton
- Fort St. John
- Sarnia
- Chicago

2012 Adjusted Earnings
- 15%

Renewable Energy
- Wind Power Generation
- Solar Power Generation
- Waste Heat Recovery
- Geothermal Power Generation
- Power Transmission

2012 Adjusted Earnings
- 4%
Alleviating Crude Oil Pricing Discounts Through Market Access

Potential New Market Access for Over 2 Million Barrels Per Day

**WEST**
- Northern Gateway Pipeline (2018)
  - $3 Billion (ENB Share at 50%)

**SOUTH**
- Western Gulf Coast Access (2012-2014)
  - $6 Billion
- Eastern Gulf Coast Access (2015)
  - ~$1.5 Billion

**EAST**
- Eastern Access (2013-2014)
  - $3 Billion
- Light Oil Market Access (2014-2016)
  - $6 Billion

**IOException**
Significant Capital Program = Industry Leading Long-Term Growth Rate

2012 – 2016 Enterprise Wide Growth Capital

$35 B

- Risked Unsecured¹
  - $5 Billion
- Highly Probable Unsecured
  - $3 Billion
- Commercially Secured
  - $27 Billion

Adjusted EPS* Growth

- 10-12% EPS CAGR
- Tilted Return Projects
- 2016 Risked Unsecured
- New Growth Platforms
- Sponsored Vehicle Drop Downs

As at February 2013

¹ Risked unsecured included in the funding plan assuming zero contribution to 2016 earnings

* Adjusted earnings EPS is non-GAAP measures. For more information on non-GAAP measures please refer to disclosure in news release.