Concluding Remarks

Key Takeaways

- **Pure regulated pipelines/utility model**
  - Focused on crown jewel businesses
  - De-emphasize, sell, monetize non-core assets

- **Further strengthen balance sheet**
  - Achieve target metrics by end of 2018

- **Deliver premium cash flow & dividend growth**
  - 10% ACFFO and dividend CAGR through 2020

- **Extend growth beyond 2020**
  - Disciplined capital allocation

- **Streamline the business**
  - Effective sponsored vehicles
  - Top quartile cost performance
Q&A

grow organically. minimize risk. streamline.

Enbridge Investor Days

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