



Investment Community Presentation



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This presentation includes certain forward looking information (FLI) to provide Enbridge shareholders and potential investors with information about Enbridge and its subsidiaries and affiliates, including management's assessment of Enbridge and its subsidiaries' future plans and operations, which FLI may not be appropriate for other purposes. FLI is typically identified by words such as "anticipate", "expect", "project", "estimate", "forecast", "plan", "intend", "target", "believe", "likely" and similar words suggesting future outcomes or statements regarding an outlook. All statements other than statements of historical fact may be forward-looking statements. In particular, this Presentation may contain forward-looking statements pertaining to, but not limited to, statements with respect to the following: expectations regarding, and anticipated impact of, estimated future dividends, dividend payout policy and dividend payout expectations; adjusted earnings per share guidance, available cash flow from operations (ACFFO) per share guidance; adjusted earnings before interest and taxes (EBIT); future equity and debt offerings and financing requirements and plans; expected future sources and costs of financing; expected capital expenditures; access to investment opportunities on satisfactory terms; and future growth opportunities and the allocation and impact thereof.

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Our FLI is subject to risks and uncertainties pertaining to dividend policy, adjusted earnings guidance, ACFFO guidance, adjusted EBIT guidance, operating performance, regulatory parameters, project approval and support, weather, economic and competitive conditions, changes in tax law and tax rate increases, counterparty risk, exchange rates, interest rates, commodity prices and supply and demand for commodities, including but not limited to those discussed more extensively in our filings with Canadian and US securities regulators. The impact of any one risk, uncertainty or factor on any particular FLI is not determinable with certainty as these are interdependent and our future course of action depends on management's assessment of all information available at the relevant time. Except to the extent required by law, we assume no obligation to publicly update or revise any FLI, whether as a result of new information, future events or otherwise. All FLI in this presentation, whether written or oral, attributable to Enbridge or persons acting on Enbridge's behalf, is expressly qualified in its entirety by these cautionary statements.

This presentation will make reference to non-GAAP measures including adjusted earnings and ACFFO, together with respective per share amounts, and adjusted EBIT. These measures are not measures that have a standardized meaning prescribed by U.S. GAAP and may not be comparable with similar measures presented by other issuers. Additional information on Enbridge's use of non-GAAP measures can be found in Management's Discussion and Analysis available on Enbridge's website and www.sedar.com.



Corporate Facts

As at September 30, 2015

| | |
|--|------------------------|
| Ticker Symbol: | ENB (TSX, NYSE) |
| Total Assets: | \$82 Billion |
| Market Capitalization: | \$43 Billion |
| Common Shares Outstanding: | 864 Million |
| Incorporated: | 1949 |
| Corporate Head Office: | Calgary, AB |
| Employees: | ~11,000* |
| <small>(*Includes contractors)</small> | |

Key Investment Themes

- Reliable business model attractive in all market conditions
- \$38B growth capital program
- Highly transparent growth outlook through 2019
 - 15-18% ACFFO* CAGR
 - 11-13% adjusted EPS* CAGR
 - 14-16% annual DPS growth
- Expanding opportunity set to extend, diversify growth
- Sponsored Vehicles provide funding flexibility
- Fundamental and relative value highlight significant upside

*ACFFO and adjusted EPS are non-GAAP measures. For more information on non-GAAP measures please refer to disclosure in MD&A.

Approach to the Business

VISION

To be the leading energy delivery company in North America
Operations | Environmental Protection | Customer Service
Employee Development | Value Creation

PURPOSE

To safely deliver the energy that enables and improves our quality of life

KEY PRIORITIES

Safety & Operational Reliability | Execution | Extend & Diversify Growth

MAINTAINING THE FOUNDATION

Enbridge Values | Public Support | People

Strategically Positioned Assets



- Liquids**
 - 27,600 km of pipeline
 - 2.85 mmbpd mainline capacity
 - 3.7 mmbpd market connected
- Gas Distribution**
 - 2.1 million customers
 - 420 bcf distributed
 - 115 bcf gas storage
- Gas Pipelines & Processing**
 - 24,800 km of pipeline
 - 12 bcf/d pipeline capacity
 - 107,000 bpd fractionation
 - 4 bcf/d G&P capacity
- Power & Energy Services**
 - 23 renewable projects
 - 1,776 MW capacity (net)
 - Marketing & refining supply

Shareholder Value Proposition

Industry Leading Growth
 Strategic Asset Positioning • Strong Fundamentals • Extending & Diversifying Growth



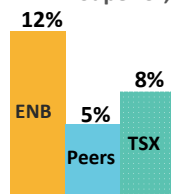
Reliable Business Model
 Conservative Commercial Structures • Minimal Commodity Exposure
 • Disciplined Capital Allocation



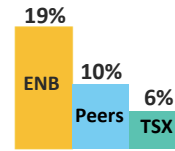
Significant Dividend Income
 Superior, predictable dividend growth • Ability to accelerate growth rate



Superior Shareholder Returns



10 Year DPS CAGR
 (December 31, 2014)



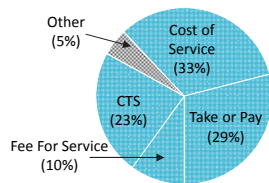
10 Year TSR
 (December 31, 2014)*

*Annualized

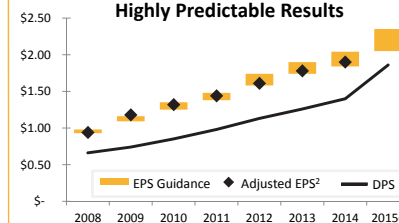
Reliable Business Model

Fundamentals, commercial underpinning, and financial discipline provide highly predictable results in all market conditions

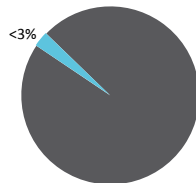
Strong Commercial Underpinning



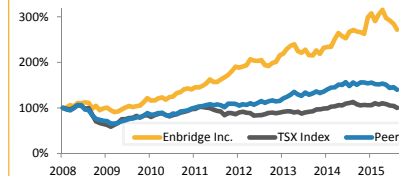
Highly Predictable Results



Minimal Earnings at Risk¹



Superior Shareholder Value Creation



¹At October 31, 2015. Earnings at risk is a statistical measure of the maximum adverse change in projected 12-month earnings that could occur as a result of movements in market prices (commodity prices, interest rates, FX) over a one-month holding period with a 97.5% level of confidence

²Adjusted earnings is a non-GAAP measure. For more information on non-GAAP measures please refer to disclosure in MD&A.

Positioned for Low Commodity Price Environment



Liquids Pipelines

- WCSB volume growth through 2019
- Well capitalized customers with strong credit ratings
- Largest producers integrated with downstream operations



Gas Distribution

- No commodity price exposure
- Regulated business with throughput protection
- Highly competitive fuel source



Gas Pipelines & Processing

- Long term take-or-pay contracts
- Diversified businesses, connecting to premium markets
- Optimizing cost structure (MEP)

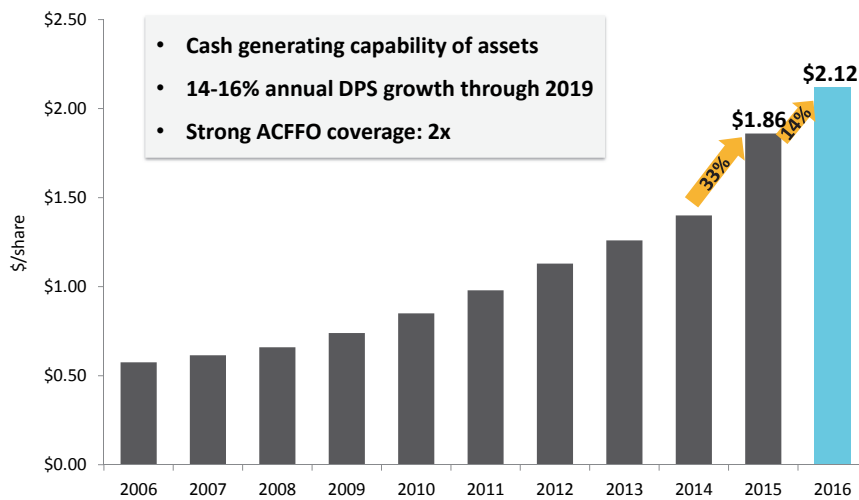


Power & Energy Services

- Long term PPAs with contracted power prices
- Diversified wind and solar resources
- Physical market arbitrage (Energy Services)

Significant Dividend Income

Strong track record of dividend growth

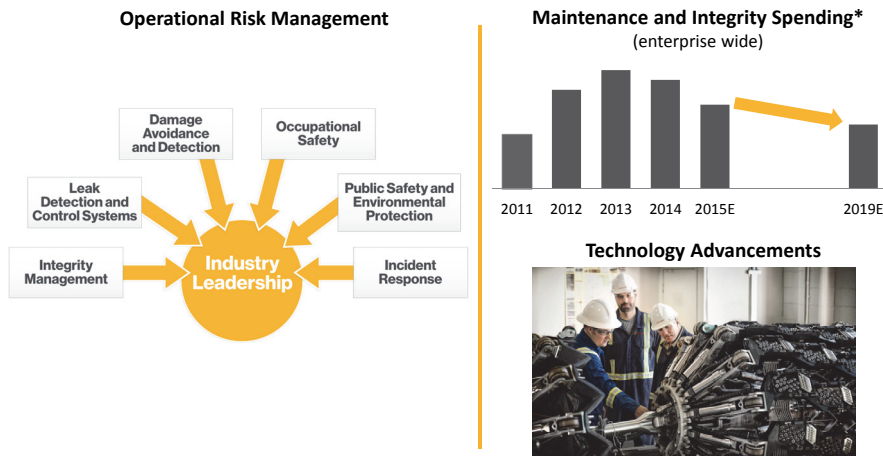


Corporate Priorities

1. Focus on safety and operational reliability
2. Execute the growth capital program
3. Extend and diversify growth

Priority # 1: Focus on Safety & Operational Reliability

Our goal is to lead the industry in six key areas of safety & operational reliability



*Includes core maintenance capital and non-growth enhancements

Priority #2: Execute the Capital Program

Enbridge has developed a strong major projects execution capability that provides a competitive advantage

- **Challenging Environment**
 - Securing regulatory approval
 - Cost and schedule risk
- **Project Management Expertise**
 - Disciplined processes
 - Supply chain management
 - Capacity, skills, resources
- **Engaging Communities**
 - Safety and environmental protection
 - Demonstrate flexibility
 - Build coalitions of support



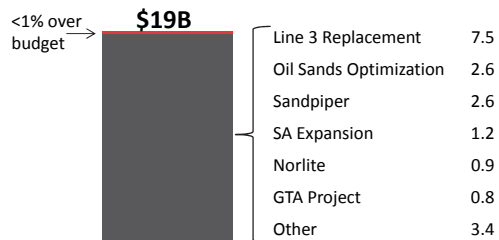
Priority # 2: Major Projects Execution Results and Status

An enviable track record of delivering projects on time, on budget in a difficult environment

50 Executed Projects*
2008 – Q3 2015



16 Projects In Execution
Q4 2015 – 2018



*41 of 50 projects ahead of or on schedule

Priority #2: Cost and Supply Chain Management

- **Favourable pricing and terms**

- Pipe
- Mainline construction
- Engineered equipment

- **Current market conditions drive further savings**

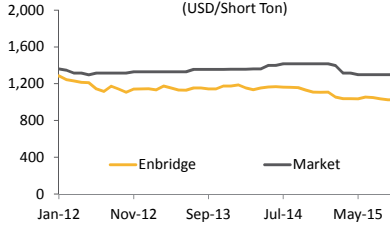
(\$400 million)

- Supply chain cost initiatives
- Scalable workforce
- Productivity enhancements

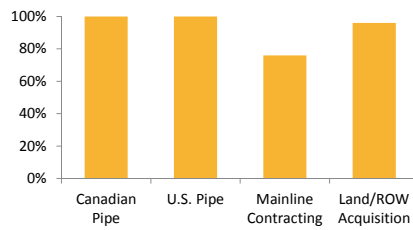
- **Capacity optimization**

- Regional Oil Sands
 - \$400 million savings

Enbridge Pipe vs. Market Pricing
(USD/Short Ton)



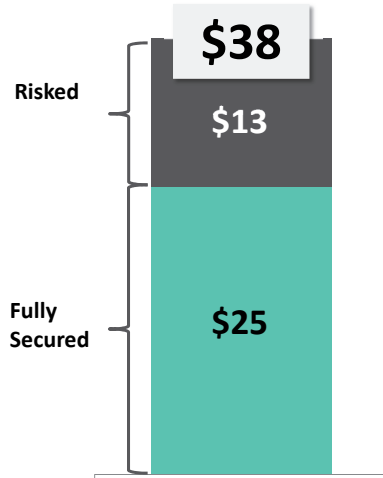
Key Inputs Secured



Five-Year Growth Capital Program¹ (2015-2019)

Capital program drives highly transparent growth outlook through 2019

\$ Billions



- 5-year outlook
 - 15-18% ACFFO² CAGR
 - 11-13% Adjusted EPS² CAGR
- Strong commercial underpinning consistent with value proposition
- Substantial suite of probable risked projects
- \$38B provided in funding plan

¹Enterprise wide, includes EEP and ENF

²Adjusted EPS and ACFFO are non-GAAP measures. For more information on non-GAAP measures please refer to disclosure in MD&A.

Project Execution: 2015 Projects

\$8 Billion to be completed in 2015

| Projects | Estimated Cost (\$ Billion) |
|---|-----------------------------|
| Liquids Pipelines (Alberta Regional Infrastructure): | |
| AOC Hangingstone | \$0.2 ✓ |
| Sunday Creek Terminal Expansion | \$0.2 ✓ |
| Woodland Pipeline Expansion | \$0.7 ✓ |
| Liquids Pipelines (Market Access Initiatives): | |
| Western USGC Access: | |
| Associated Mainline Expansions | \$0.7 ✓ |
| Eastern Access: | |
| Line 9 Reversal | \$0.7 ✓ |
| Light Oil Market Access: | |
| Southern Access Extension | \$0.6 ✓ |
| Chicago Connectivity | \$0.5 ✓ |
| Associated Mainline Expansions | \$1.5 ✓ |
| Line 9 Expansion | \$0.1 ✓ |
| Edmonton to Hardisty Expansion | \$1.8 ✓ |
| Gas Pipelines: | |
| Beckville Cryogenic Processing Facility | \$0.2 ✓ |
| Big Foot Oil Pipeline | \$0.2 ✓ |
| New Gulf Resources & Ghost Chili Lateral | \$0.2 ✓ |
| Gas Distribution: | |
| Greater Toronto Area Project | \$0.4 |
| Other EGD Growth Capital | \$0.2 |
| Green Power: | |
| Keechi Creek Wind Project | \$0.2 ✓ |



Project Execution: 2016 - 2019 Projects

\$17 Billion secured capital to be brought into service between 2016 and 2019

| Projects | Estimated Cost (\$ Billion) |
|--------------------------------------|-----------------------------|
| 2016 | |
| JACOS Hangingstone | \$0.2 |
| Heidelberg Lateral Pipeline | \$0.1 |
| Line 6B Expansion | \$0.3 |
| Greater Toronto Area Project | \$0.5 |
| Aux Sable Extraction Plant Expansion | \$0.1 |
| New Creek Wind Project | \$0.1 |
| Other EGD Capital | \$0.2 |
| Subtotal - 2016 | \$1.5 |
| 2017 | |
| Sandpiper Project | \$2.6 |
| Norlite Diluent Pipeline | \$0.9 |
| Regional Oilsands Optimization | \$2.6 |
| U.S. Mainline PH2 (SA to 1200) | \$0.4 |
| Other EGD Capital | \$0.2 |
| Line 3 Replacement Program | \$7.5 |
| Subtotal - 2017 | \$14.2 |
| 2018 | |
| Other EGD Capital | \$0.2 |
| Rampion Offshore Wind | \$0.8 |
| Stampede Lateral | \$0.2 |
| Subtotal - 2018 | \$1.2 |
| 2019 | |
| Other EGD Growth Capital | \$0.2 |
| Subtotal - 2019 | \$0.2 |



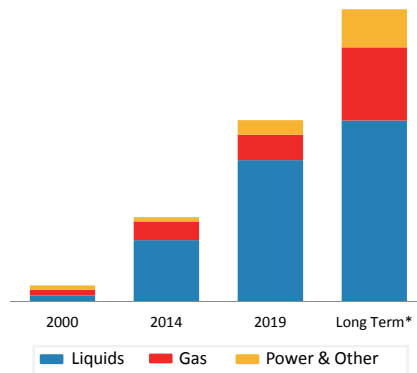
Priority #3: Extend and Diversify Growth Beyond 2019

Capitalize on the fundamentals to position Enbridge for future growth

Sources to Extend & Diversify Growth

- Embedded growth
 - Tilted return investments
- New growth opportunities
 - Liquids Pipelines
 - Gas Distribution
 - Gas Pipelines & Processing
 - Power Generation, Transmission, Other
- Capital redeployment
 - Surplus free cash flow
 - Sponsored Vehicle strategy

ACFFO/share*

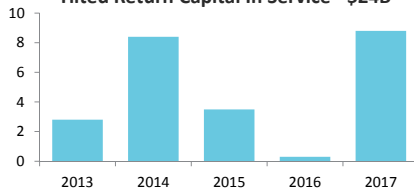


*Illustrative. ACFFO is a non-GAAP measure. For more information on non-GAAP measures please refer to disclosure in MD&A.

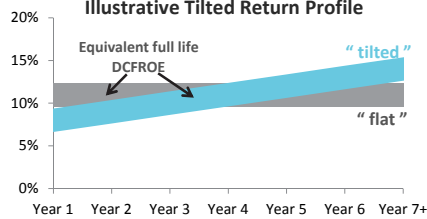
Priority #3: Embedded Growth

Excluding any new investments, our existing assets and tilted return projects generate ~3% embedded annual ACFFO growth beyond 2019

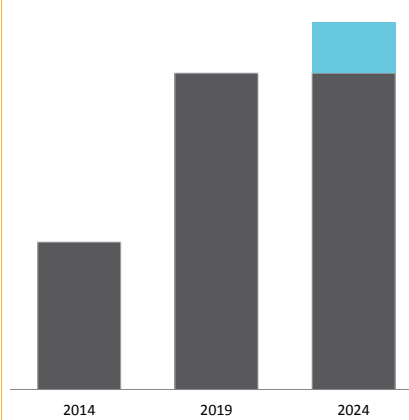
Tilted Return Capital In Service - \$24B



Illustrative Tilted Return Profile



ACFFO/share*



*Illustrative scenarios. ACFFO is a non-GAAP measure. For more information on non-GAAP measures please refer to disclosure in MD&A.

Priority #3: New Growth Opportunities



Liquids Pipelines

- Low-cost mainline expansion programs
- Market access expansions/extensions
- USGC regional infrastructure



Gas Distribution

- Retail, commercial, and industrial load growth
- System renewal and expansion
- Storage and transportation



Gas Pipelines & Processing

- Canadian midstream
- Offshore USGC
- Expand gas footprint



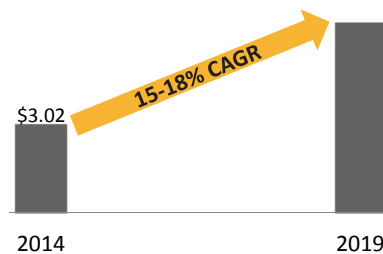
New Platforms

- Power generation and transmission
- Energy Services
- International

Priority #3: Capital Redeployment

Growing ACFFO will be redeployed based on our capital allocation framework and strength of redeployment opportunities

ACFFO Growth* (per share)



Capital Allocation Parameters

- Consistent with value proposition
- Strategic alignment
- Dividend payout policy

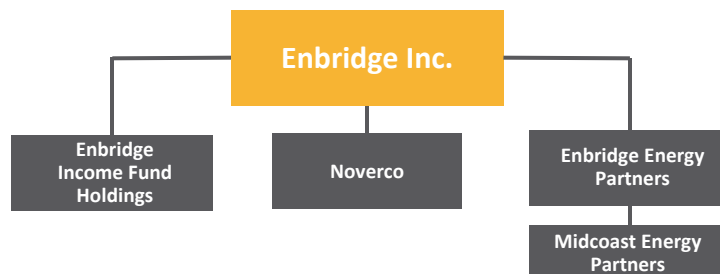
Redeployment Opportunities

- Organic investments
- Bolt-on asset acquisitions
- Expand strategic footprint
- Return capital to shareholders

*ACFFO is a non-GAAP measure. For more information on non-GAAP measures please refer to disclosure in MD&A.

Sponsored Vehicle Strategy

Sponsored Vehicles enhance the value of our existing assets and \$38B capital program



- Diversified sources of funding
- Optimize overall cost of capital
- Release capital to extend and diversify growth

Sponsored Vehicles Update

Enbridge Income Fund Holdings

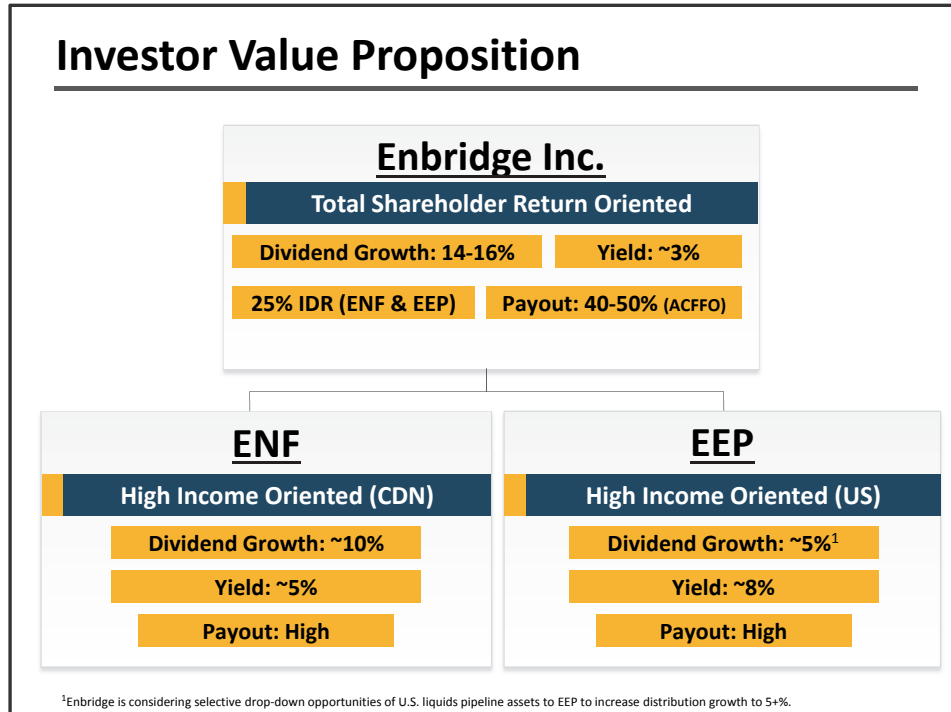
- \$30.4B drop down completed September 1st
- \$0.7B equity issuance completed November 7th
- \$1B EPI debt issuance completed September 29

Enbridge Energy Partners

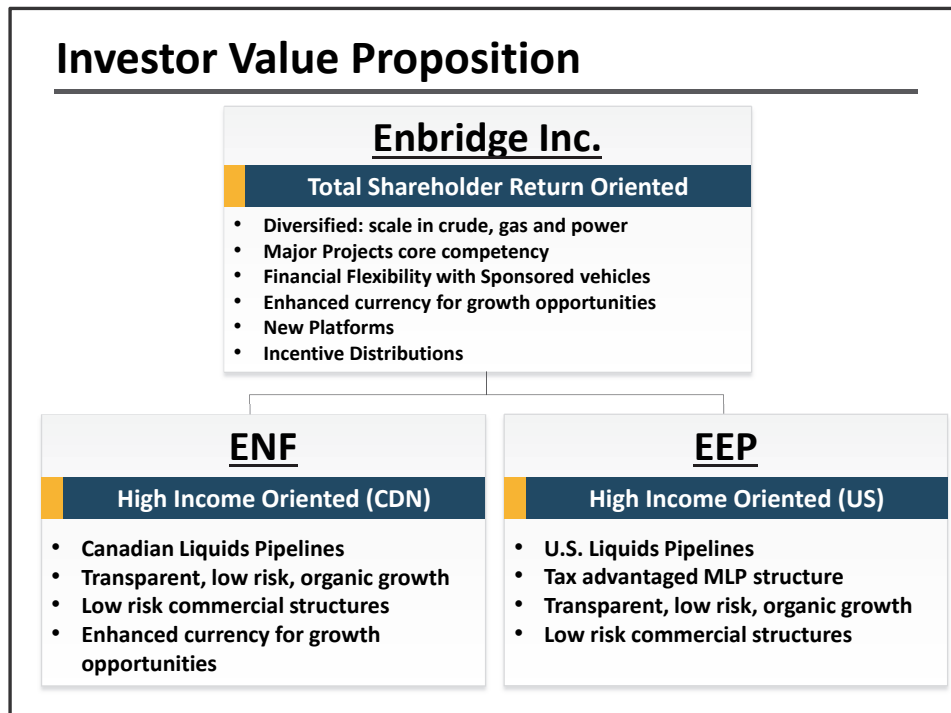
- US\$1.6B debt issuance completed October 6
- Selective drop down strategy of \$0.5B/year¹ announced in October
 - Enhance distribution growth profile to 5%+ CAGR through 2019

¹Enbridge is considering selective drop-down opportunities of U.S. liquids pipeline assets to EEP. The above illustrates one potential plan.

Investor Value Proposition

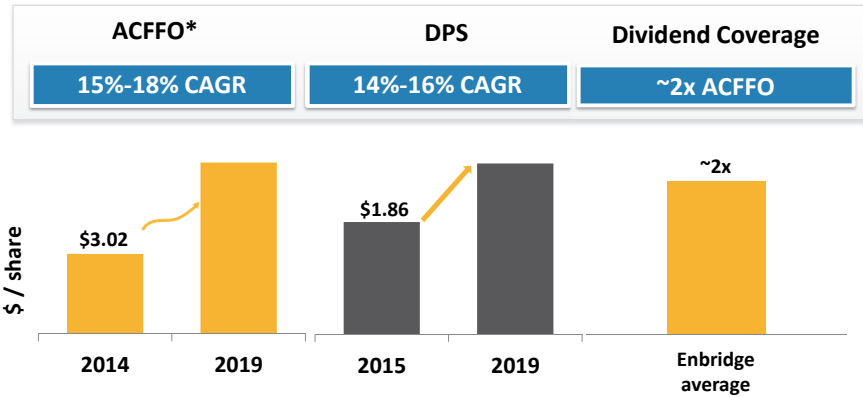


Investor Value Proposition



Five Year Growth Outlook

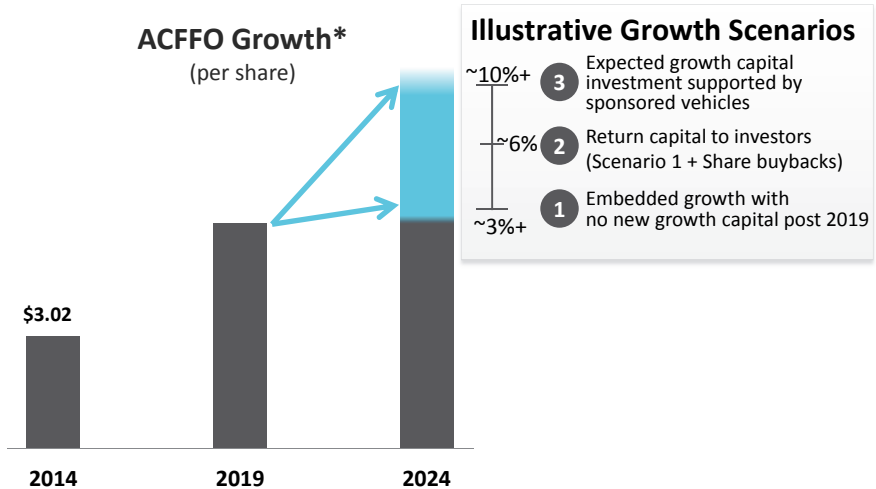
\$38B capital program drives robust and transparent ACFFO and DPS growth through 2019



*ACFFO is a non-GAAP measure. For more information on non-GAAP measures please refer to disclosure in MD&A.

Long Term Outlook

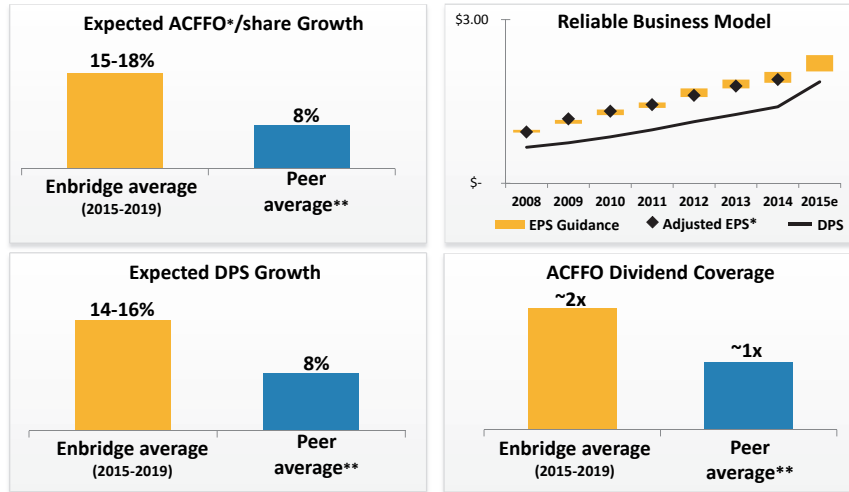
Large opportunity set drives continued investment and growth; Embedded growth exists with no additional capital expenditures



*Illustrative. ACFFO is a non-GAAP measure. For more information on non-GAAP measures please refer to disclosure in MD&A.

Strong Relative Valuation Proposition

Superior growth, strong dividend coverage and reliable business model should attract improved valuation



*ACFFO and Adjusted EPS are non-GAAP measures. For more information on non-GAAP measures please refer to disclosure in MD&A.

**Peer data based on available consensus estimates over periods ranging to 2019.

Compelling Case for Upside: Fundamental Share Value

Future baseline growth indicates potential share price upside

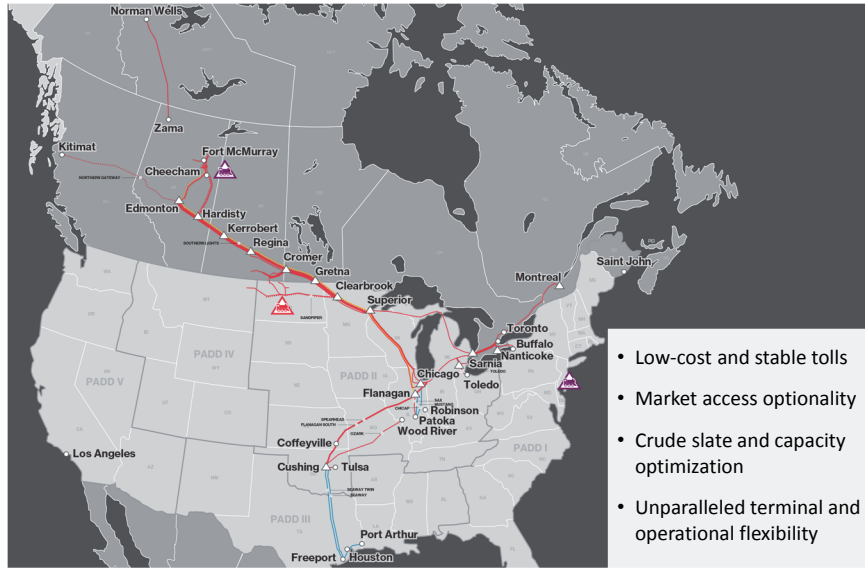
| | | Dividend Growth Rate Post 2024 | | |
|----------------------|------|--------------------------------|------|-------|
| | | 4.0% | 4.5% | 5.0% |
| Equity Discount Rate | 8.0% | \$88 | \$98 | \$111 |
| | 8.5% | \$78 | \$85 | \$94 |
| | 9.0% | \$69 | \$75 | \$82 |

- Dividend growth assumptions:
 - 14% -16% (2015 – 2019)
 - 10% (2019 – 2024)



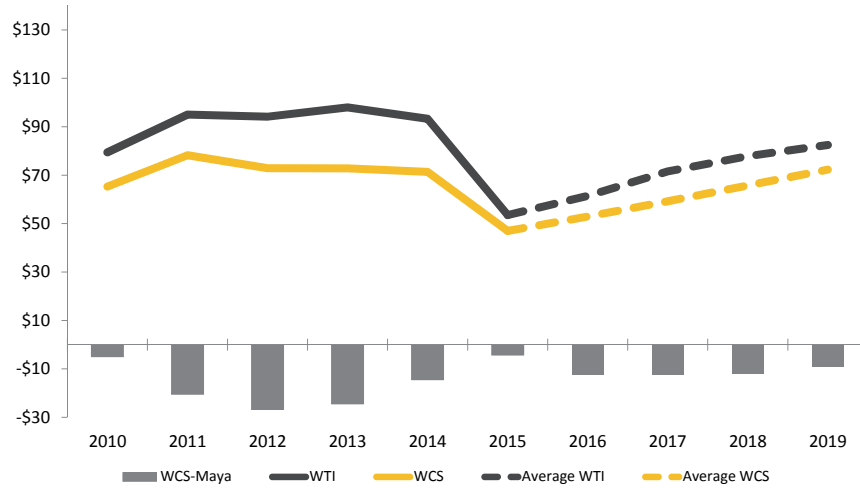
Liquids Pipelines

Current System Overview



Oil Price Outlook

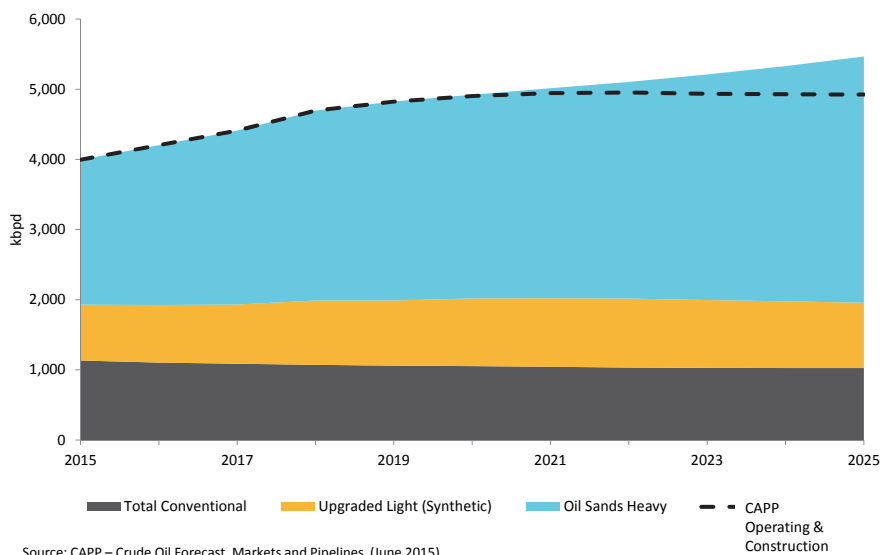
Near to medium term growth secure;
long term growth related to pace of price recovery



Source: Average prices derived from various 3rd party forecasts

WCSB Crude Supply

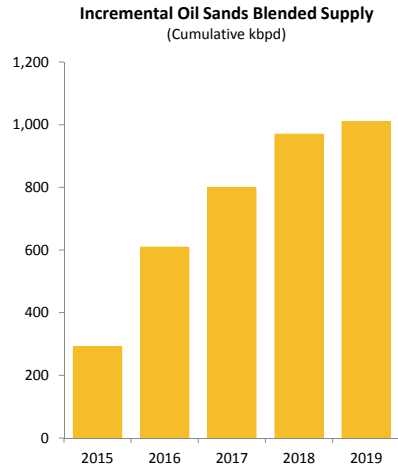
WCSB continues to grow over the long term



Source: CAPP – Crude Oil Forecast, Markets and Pipelines (June 2015)

Oil Sands Blended Supply Outlook

Highly transparent supply outlook drives growth



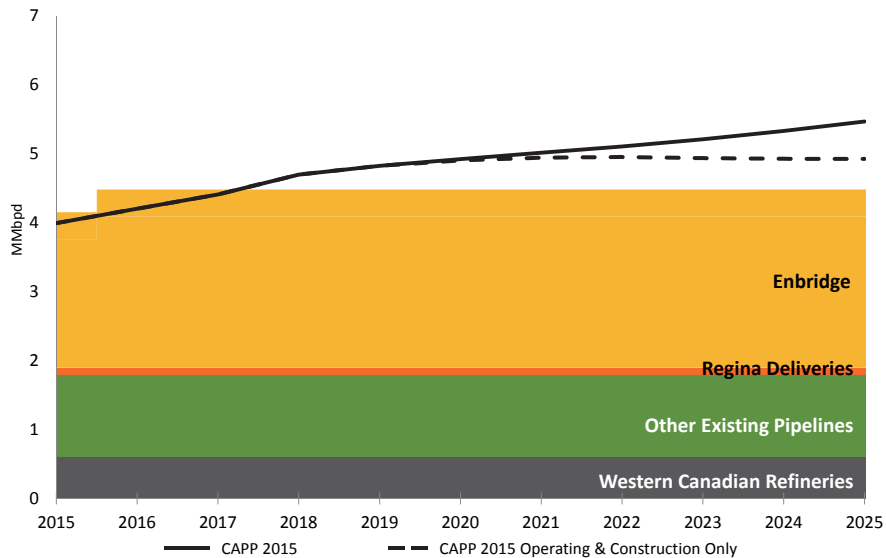
Husky Energy "Husky Energy has commenced steam operations at the second of two processing plants at the Sunrise Energy Project in northeast Alberta. The second plant is expected to commence production later this year as Sunrise continues to steadily ramp up towards full capacity of 60,000 barrels per day around the end of 2016."
Husky Energy News Release Sept 1, 2015

Imperial **ExxonMobil** "Imperial today announced the successful startup of the Kearl oil sands expansion project. Production from the expansion project is expected to ultimately reach 110,000 barrels per day, bringing total production from Kearl to 220,000 barrels per day."
Imperial Oil News Release June 16, 2015

SUNCOR **TOTAL** **Teck** "With construction now more than one-third complete, we're right on target with both budget and schedule, and we remain fully committed to the project (Fort Hills)."
Suncor Energy Inc. Second Quarter 2015 Conference Call July 30, 2015

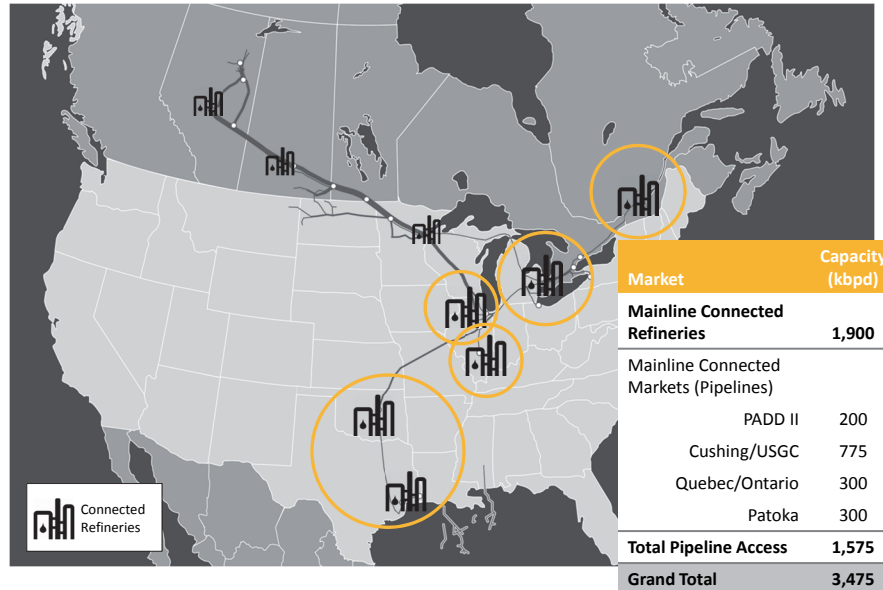
ConocoPhillips **TOTAL** "ConocoPhillips safely delivered first oil at its Surmont 2 in-situ oil sands facility in Canada. Production will ramp-up through 2017, adding approximately 118,000 barrels per day gross capacity."
ConocoPhillips News Release Sept 1, 2015

Pipeline Capacity vs. Supply Outlook



Source: CAPP – Crude Oil Forecast, Markets and Pipelines (June 2015)

Competitive Position: Market Reach



Mainline Overview

Strategic position and contractual constructs minimize throughput risk on Mainline

- Low cost access to key markets supports continued Mainline demand
 - Apportionment on heavy lines
 - Downstream contracts draw barrels through the Mainline
- Limited near term growth in export capacity
- Top shippers include fully integrated oil companies and refiners
- Sole source supplier to certain PADD II and III refiners

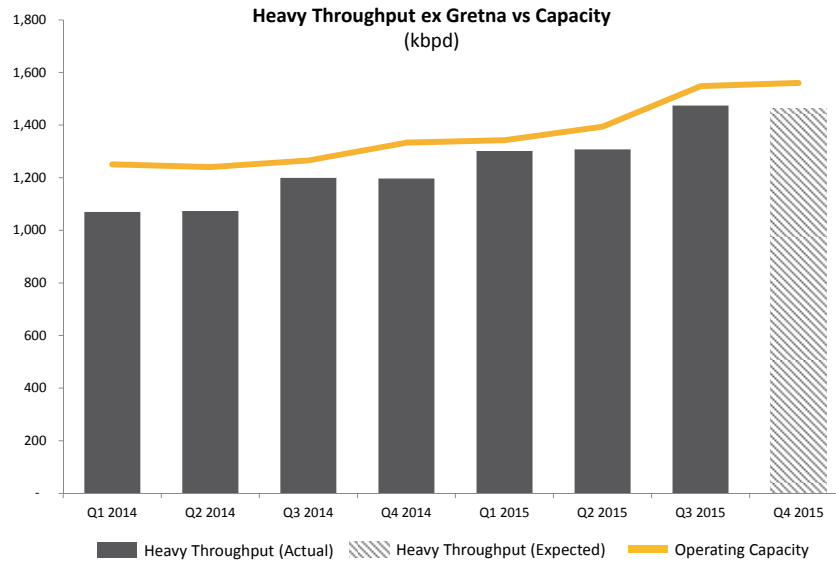
Stable, Competitive Tolls

| IJT Benchmark Toll (\$USD) | |
|----------------------------|--------|
| 2011 | \$3.85 |
| 2012 | \$3.94 |
| 2013 | \$3.98 |
| 2014 | \$4.02 |
| 2015 | \$4.07 |

Percentage of Mainline Revenue

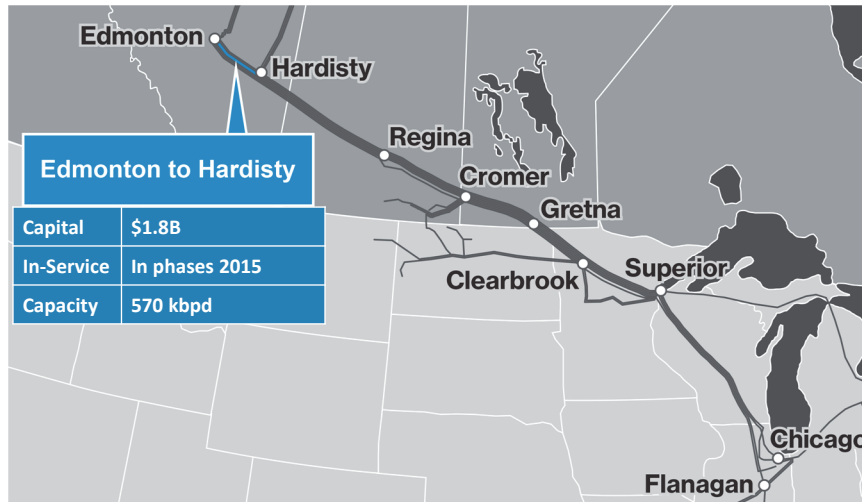


Mainline: Scalable Capacity Additions

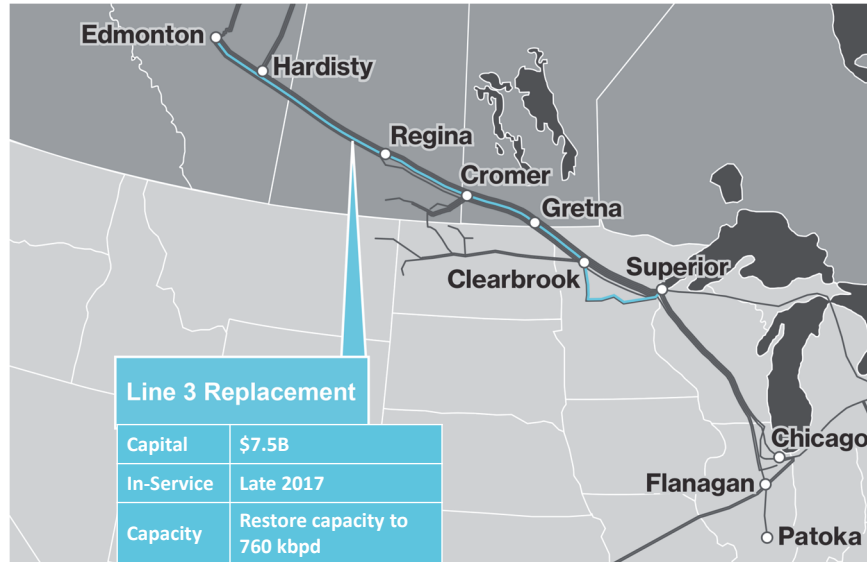


Mainline Secured Growth: Edmonton to Hardisty

Balances system upstream of Hardisty; supports expansion and market access programs



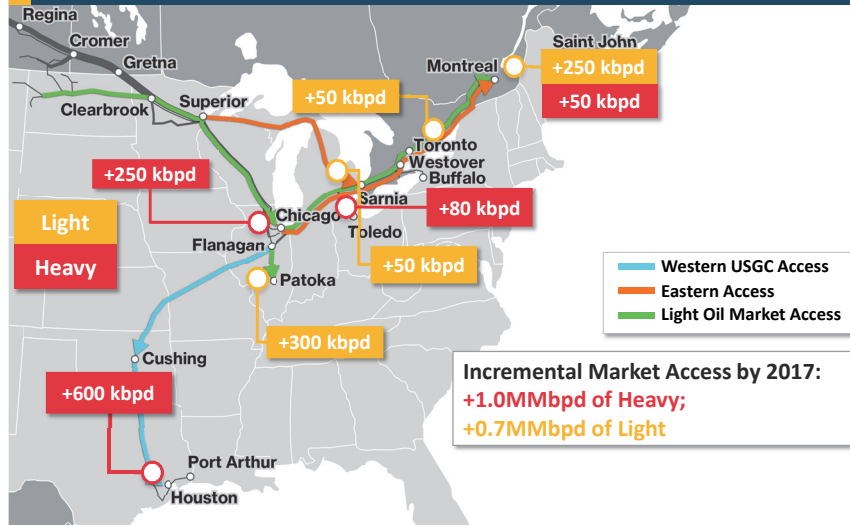
Mainline Secured Growth: Line 3 Replacement



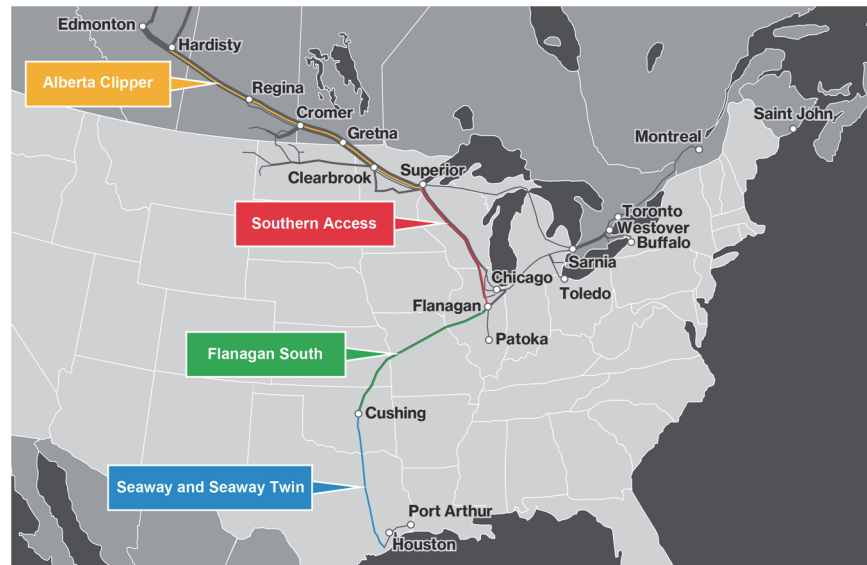
- Project details
 - Replace all remaining segments of Line 3 between Hardisty and Superior
 - Restores line capacity to 760 kbpd
 - Expected completion: 2nd half of 2017
 - Shipper support (CAPP/RSG)
 - 15 year toll surcharge
- Investment attributes
 - Solid return on significant incremental investment
 - Supports post 2017 EPS and ACFFO growth
 - Avoids \$1.1 billion in maintenance capital through 2017 and mounting thereafter
- Benefits
 - Supports our #1 priority: safety and operational reliability
 - Provides high reliability and assurance to key markets
 - Reduced scheduling impacts of future maintenance
 - Increased scheduling flexibility
 - Improved line balancing

Market Access Initiatives

Three major initiatives provide 1.7 MMbpd of increased market access and diversification

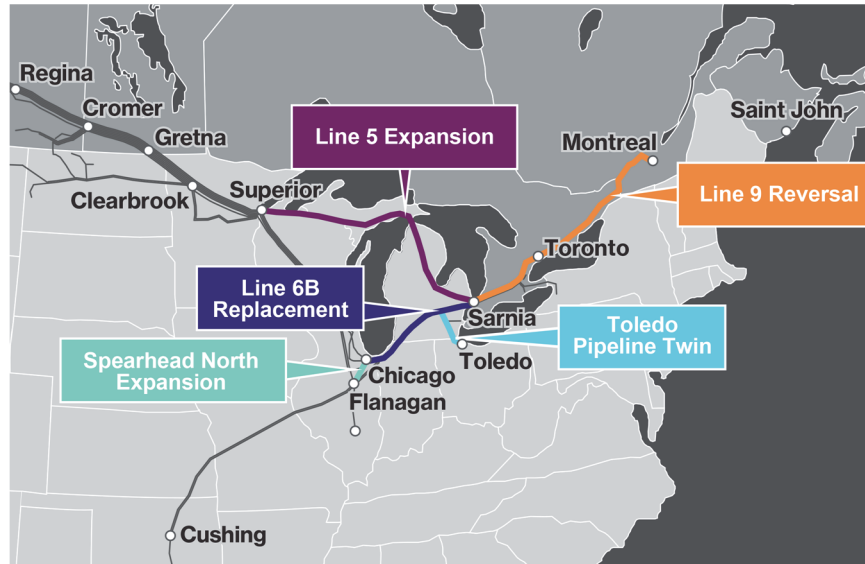


Market Access: Western US Gulf Coast Access



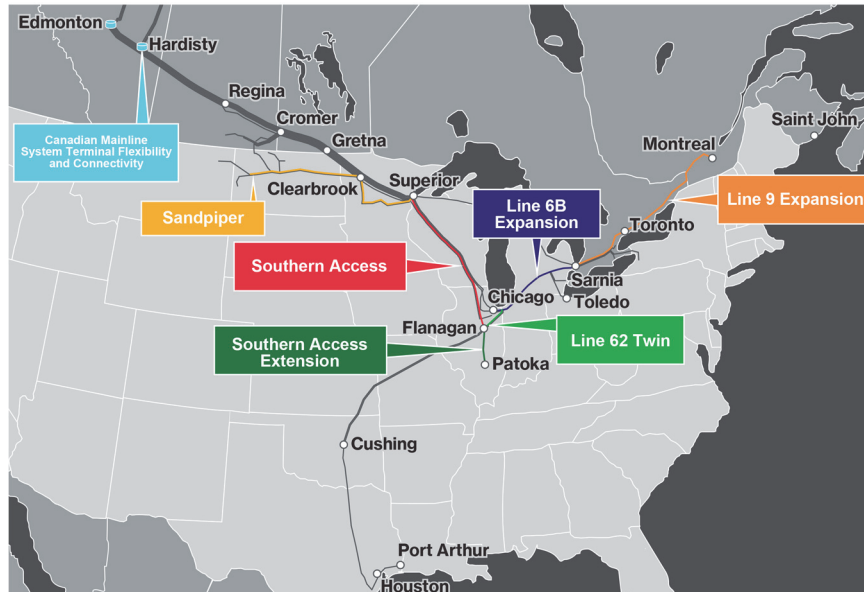
- Associated Mainline Expansions
 - Alberta Clipper to 800 kbpd ✓
 - Southern Access to 560 kbpd ✓
- Flanagan South Pipeline ✓
 - \$2.9B capital project
 - In service: Q4 2014
 - Long term commercial agreements (10 – 20 year terms)
 - Initial capacity: 600 kbpd, expandable to 800 kbpd
- Seaway Pipeline Acquisition & Reversal ✓
 - \$1.2B purchase of 50% interest from ConocoPhillips
 - \$0.1B reversal and lateral to ECHO Terminal in Houston completed Q2 2012
 - \$0.1B capacity expansion completed in Q1 2013
 - 50/50 joint venture with Enterprise Products Partners, L.P.
- Seaway Pipeline Twin & Lateral ✓
 - \$1.2B capital project
 - In service: Q4 2014
 - Long term commercial agreements (5 – 20 year terms)
 - Initial capacity: 450 kbpd, expandable to 600 kbpd

Market Access: Eastern Access



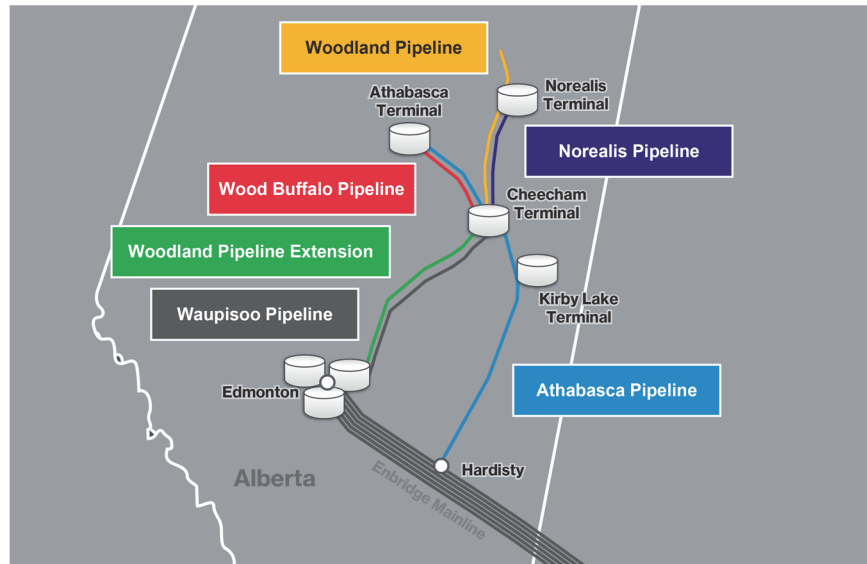
- Line 9A Reversal ✓
 - Reversal to access refineries in Ontario
 - Capacity: 240 kbpd
 - In service: 2013
- Line 9B Reversal ✓
 - \$0.7B capital project; reversal to access refineries in Ontario and Quebec
 - Capacity: 240 kbpd
 - In service: Q4 2015
- Line 5 Expansion ✓
 - Capacity: 50 kbpd into Sarnia
 - In service: 2013
- Spearhead North Expansion ✓
 - Capacity: 105 kbpd
 - In service: 2013
- Line 6B Replacement ✓
 - Capacity: Increase of 260 kbpd into Sarnia (Total line capacity of 500kbpd)
 - In service: 2014
- Toledo Pipeline Partial Twin ✓
 - Capacity: 80 kbpd
 - In service: 2013

Market Access: Light Oil Market Access

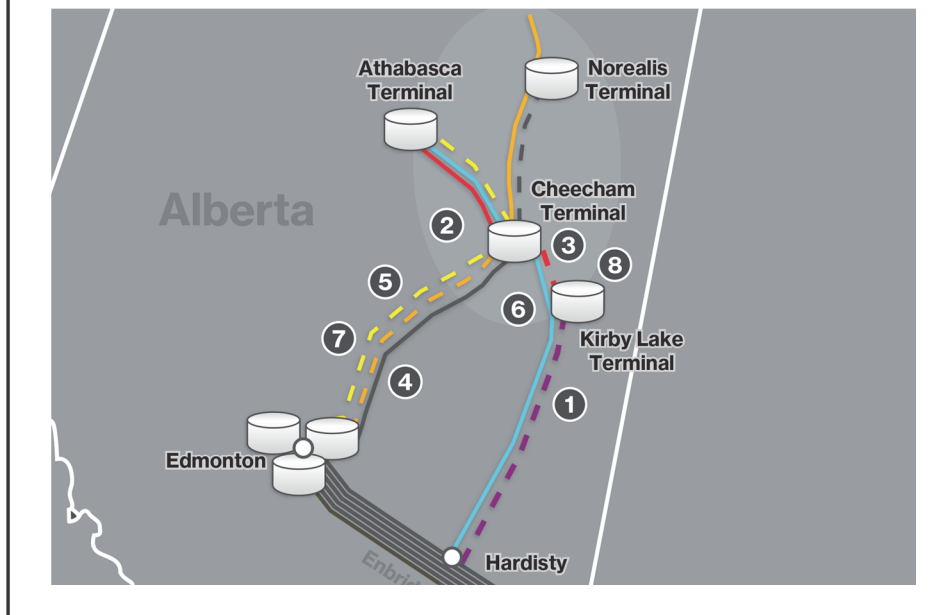


- Associated Mainline Expansions
 - Canadian Mainline System Terminal Flexibility and Connectivity ✓
 - Southern Access Expansion from 560 kbpd to 1200 kbpd
- Line 9 Capacity Expansion ✓
 - \$0.1B capital project
 - Capacity: + 60 kbpd
 - In service: Q4 2015
- Line 6B Expansion (Pump stations and upgrades)
 - \$0.3B capital project
 - Capacity: +70 kbpd
 - In service: 1H 2016
- Southern Access Extension (24" pipeline from Flanagan to Patoka)
 - \$0.6B capital project (Enbridge cost)
 - Capacity: 300 kbpd
 - In service: Late 2015
 - Marathon named anchor shipper and equity partner, will fund 35% of the project (\$0.3B)
- Line 62 Twin (36" pipeline from Flanagan to Griffith) ✓
 - \$0.5B capital project
 - Capacity: 570 kbpd
 - In service: Q4 2015
- Sandpiper (24" pipeline from Beaver Lodge to Clearbrook, 30" pipeline from Clearbrook to Superior)
 - \$2.6B capital project
 - Capacity: 225 kbpd (Beaver Lodge to Clearbrook), 375 kbpd (Clearbrook to Superior)
 - In service: 2017
 - Marathon named anchor shipper and equity partner, will fund 37.5% of project in exchange for ~27% equity interest in North Dakota Pipeline Company at in service of Sandpiper

Regional Oil Sands: Existing Assets

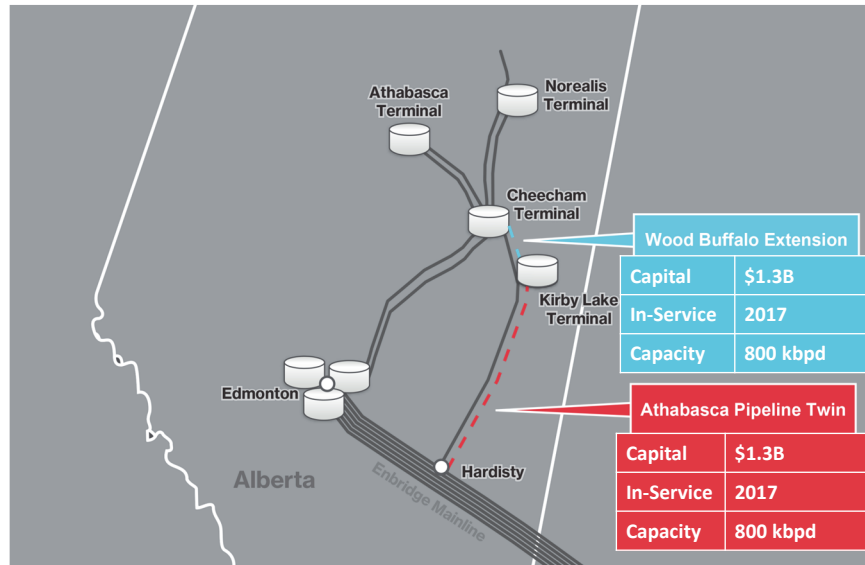


Regional Oil Sands: Secured Growth

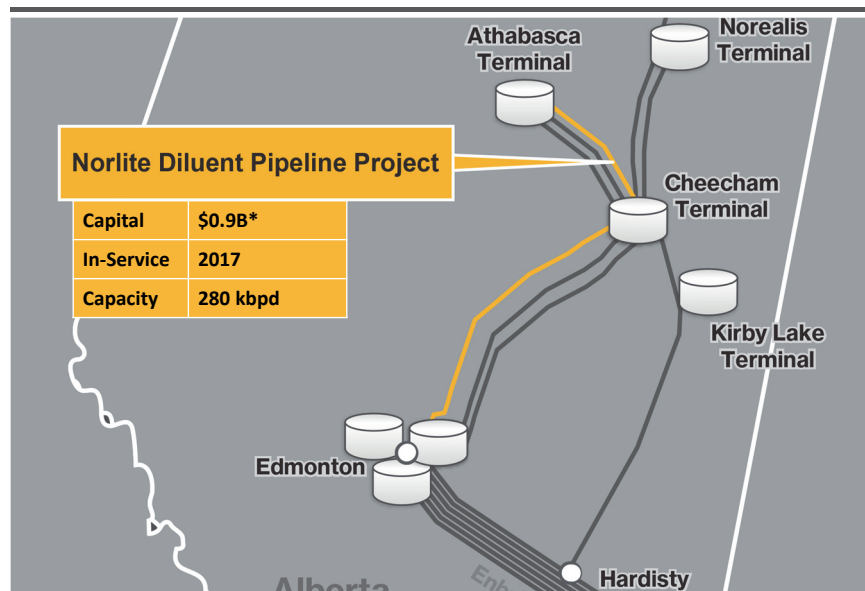


- ① Regional Oilsands Optimization: Athabasca Pipeline Twin & Expansion (2017)
- ② AOC Hangingstone Lateral (2H 2015)
- ③ Surmont Cheecham Facilities (2014 – 2015) ✓
- ④ Woodland Pipeline Extension (Q3 2015) ✓
- ⑤ JACOS Lateral (Q1 2016)
- ⑥ Regional Oilsands Optimization: Wood Buffalo Extension (2017)
- ⑦ Norlite Diluent Pipeline (2017)
- ⑧ Sunday Creek Terminal Expansion (Q3 2015) ✓

Regional Oil Sands Optimization

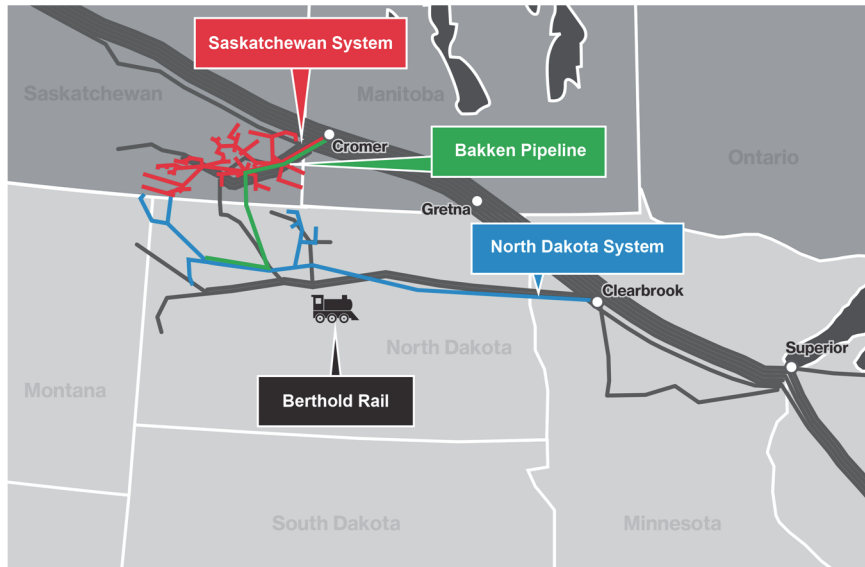


Norlite Pipeline Project

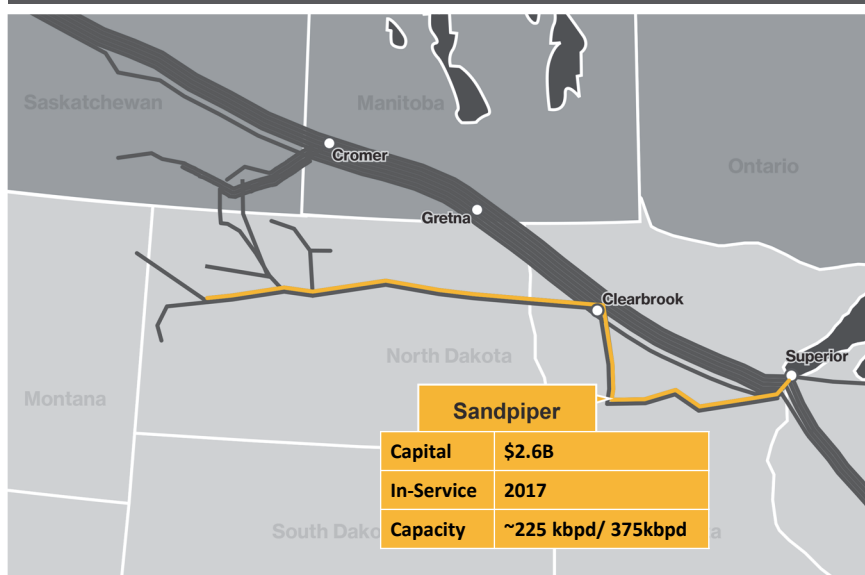


*Enbridge share of capital costs shown. Total project cost is expected to be \$1.3B. Enbridge will construct and operate the Norlite pipeline system. Keyera Corp. will fund 30% of the project cost.

Bakken Regional: Existing Assets



Bakken Regional: Secured Growth



Positioning for Growth Beyond 2017: Mainline



| Pipeline | Description | Capacity (kbpd) | Execution Comments |
|--------------|-----------------------|-----------------|---|
| Line 3 | Restore capacity | 400 | No cross border permitting required |
| Line 4 | Rate optimization | 50 | No cross border permitting required |
| Line 2 | Eliminate ND receipts | 150 | Requires restoration of Line 2 capacity |
| Line 65 | Additional pumping | 100 | NEB & State approvals required |
| Line 3 | Additional pumping | 100 | NEB & State approvals required |
| Total | | 800 | Upstream Capacity |

- Western Canadian Expansion project suite
- Scalable, incremental, low risk, and highly executable
- Investment opportunity ~\$1.5B

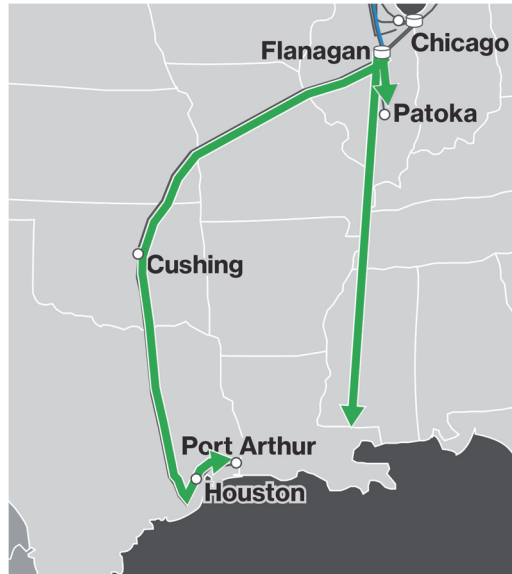
Positioning for Growth Beyond 2017: Line 61 Twin



| Project Details | |
|------------------------|---|
| Scope | Up to 42" twin of existing Line 61 |
| Capital | \$3.5B - \$4B |
| In-Service Date | TBD |
| Capacity | Enables full Mainline expansion by 800 kbpd |

- Western Canadian Expansion will create a bottleneck at Superior
- Line 61 Twin relieves bottleneck and positions for market access growth
- Coordinating early development activities

Positioning for Growth Beyond 2017: Market Access



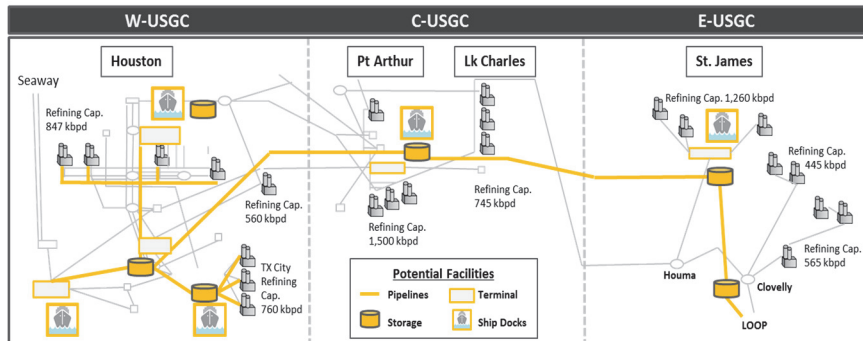
- Positioned for a range of expansions and opportunities
 - Seaway/Flanagan South
 - Southern Access Extension
 - Eastern Gulf Coast Access
- Stable, competitive toll outlook
- Strong USGC market provides attractive netbacks

USGC: Fundamentals Overview



- Massive, energy intensive industrial corridor
 - 8 MMbpd refining capacity
 - Large NGL handling capability
 - Unprecedented petrochemical growth
- Wide range of supporting energy infrastructure
- Strong and growing import/export infrastructure
 - Refined products
 - Processed condensate
 - Canadian crude
 - U.S. crude
- Resilient foundation for long term assets

USGC: The Opportunity

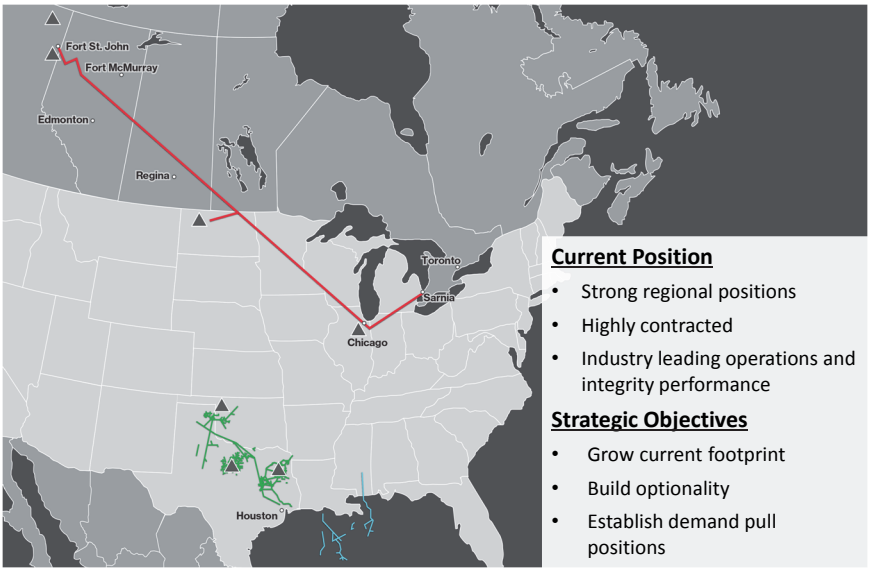


- Leverage expertise in fee-for-service, independent terminal and pipeline operation
- Platform for future growth across multiple commodities and modes of transport

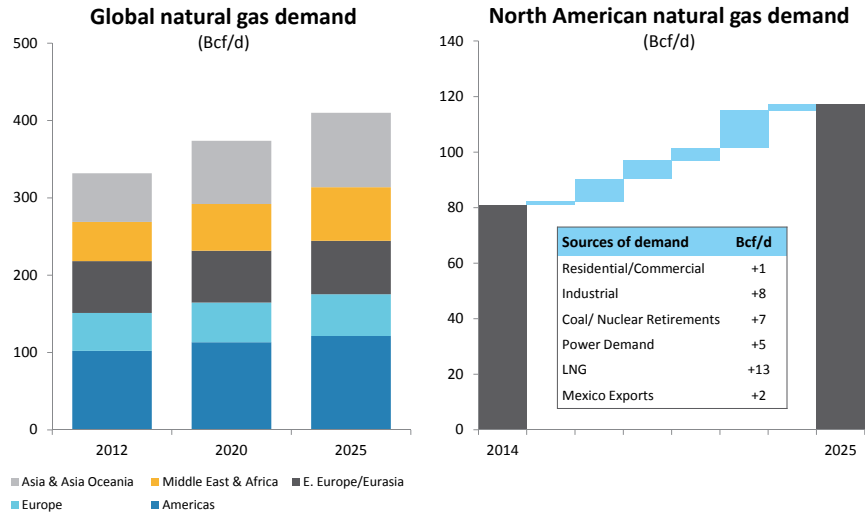


Gas Pipelines & Processing

Overview

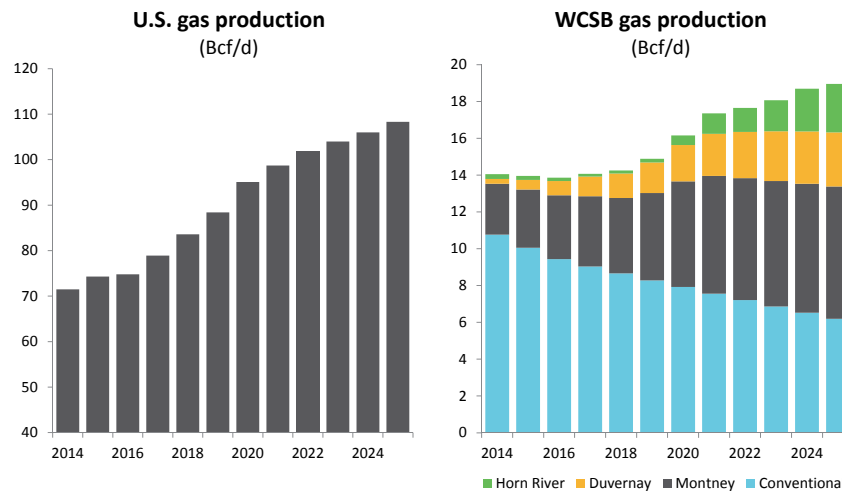


Natural Gas Demand Growth



Source: IEA 2014 World Energy Outlook; ENB Gas & NGL Fundamentals

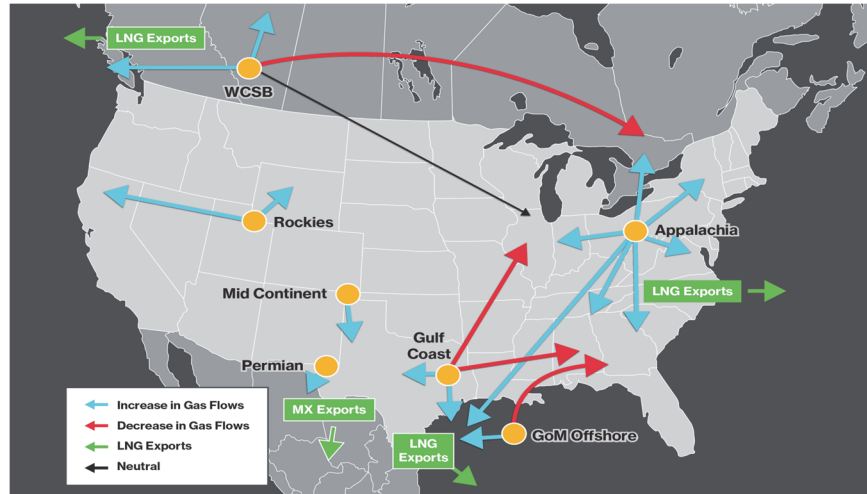
Natural Gas Supply Growth



Source: Wood Mackenzie; ENB Gas & NGL Fundamentals

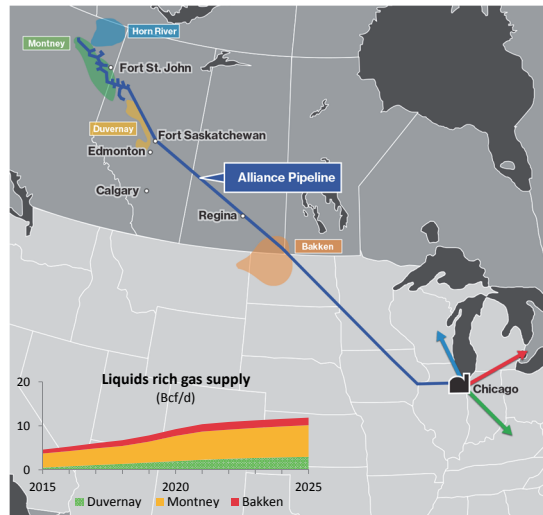
North American Changing Gas Flows

Fundamentals underpin significant opportunity set

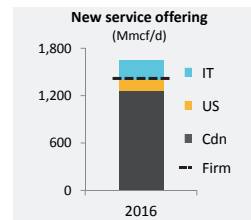


Alliance

Only rich gas export pipeline out of WCSB



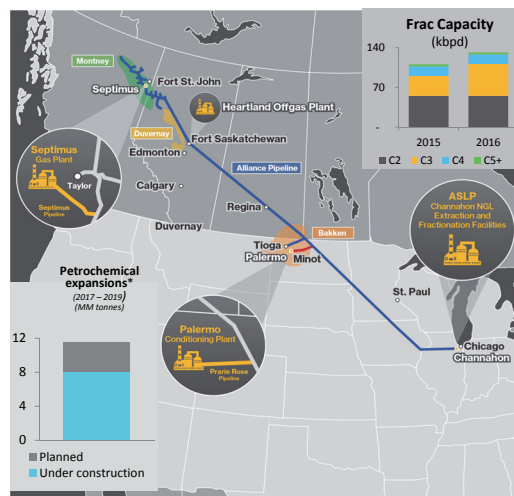
- Connects growing liquids rich supply to large Midwest market
- Fully contracted
- Expandable
- Integrated strategy with Canadian Midstream



Source: ENB Gas & NGL Fundamentals

Aux Sable

Access to premium markets for growing liquids rich WCSB production

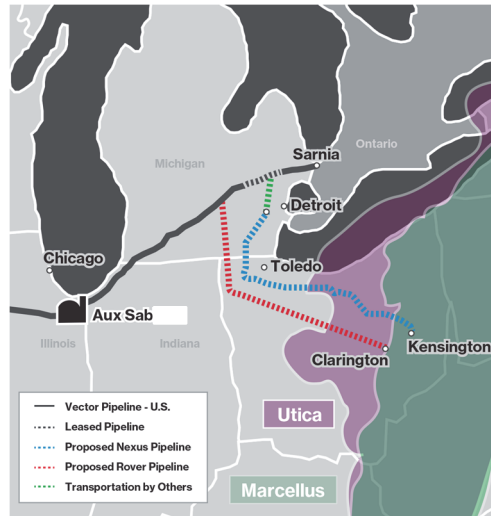


- ASLP plant state of the art
 - 2.1 bcf/d gas processing capacity
 - 107 kbpd fractionation capacity
- Re-contracted NGL feedstock supply
- Capacity expansion in service 2016
- Downside protection – long term NGL marketing contract
- Positioned to capture upside
- Long term demand growth driven by petrochemical expansions and exports

*Source: Enbridge internal forecast

Vector

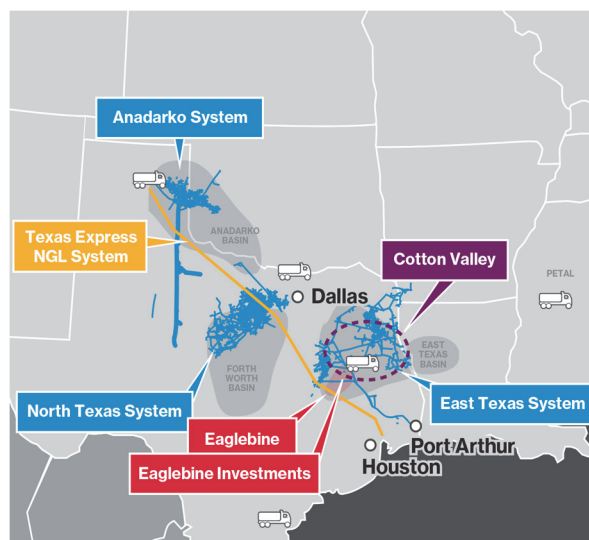
Significant market and supply optionality



- Connected to growing Midwest and eastern markets
- Bi-directional flow capability
- Extending reach to new, competitive supply areas
 - Precedent agreements for proposed NEXUS and ROVER projects

U.S. Gathering & Processing

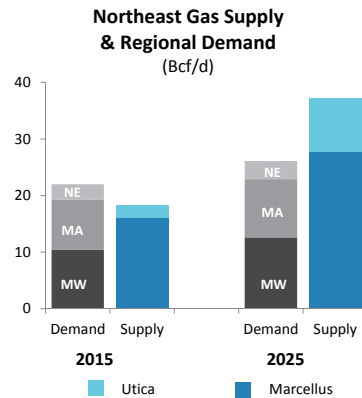
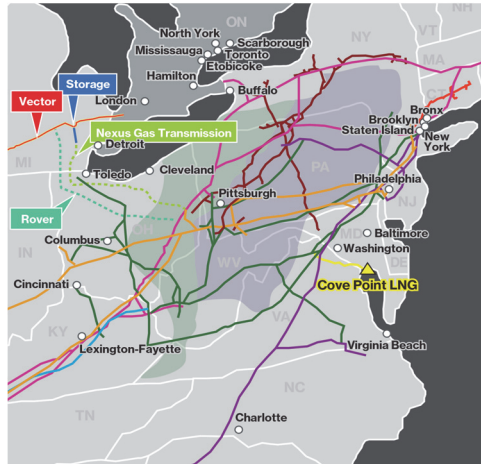
Asset optimization provides foundation for future growth



- Realign cost structure
- Rationalize portfolio
- Evolve commercial constructs to more fee based
- Extend reach in prolific and economic basins
- Expand service offerings

Opportunities in Growing Supply Basins

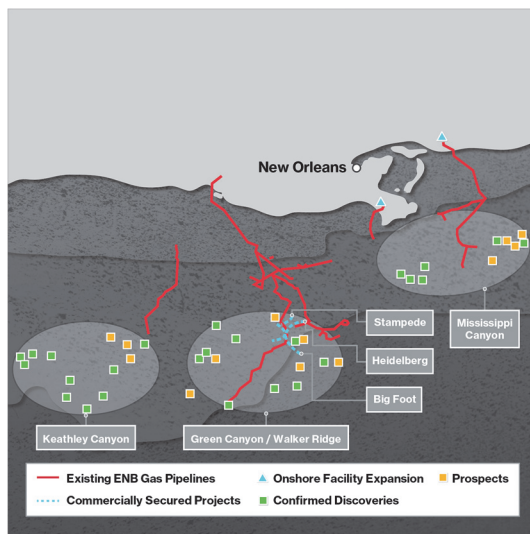
Significant pipeline opportunities as growing supply expected to outpace regional demand



*Source: Enbridge internal forecast

Offshore

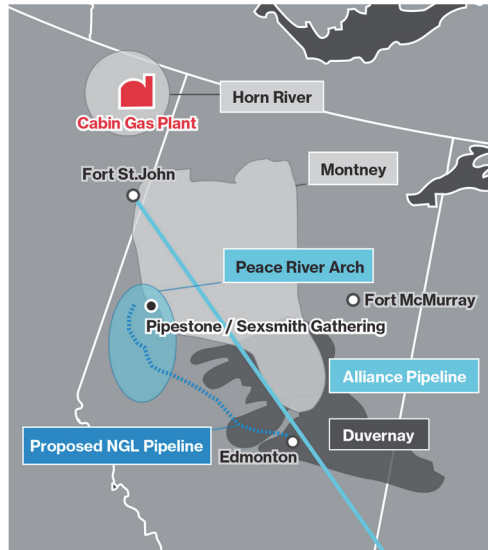
Proven execution capabilities provide competitive advantage



- Robust long term outlook for deep water developments
- Commercial constructs aligned with reliable business model
- Recent project selections:
 - Heidelberg
 - Stampede
 - Under negotiation: \$0.6B development

Canadian Midstream

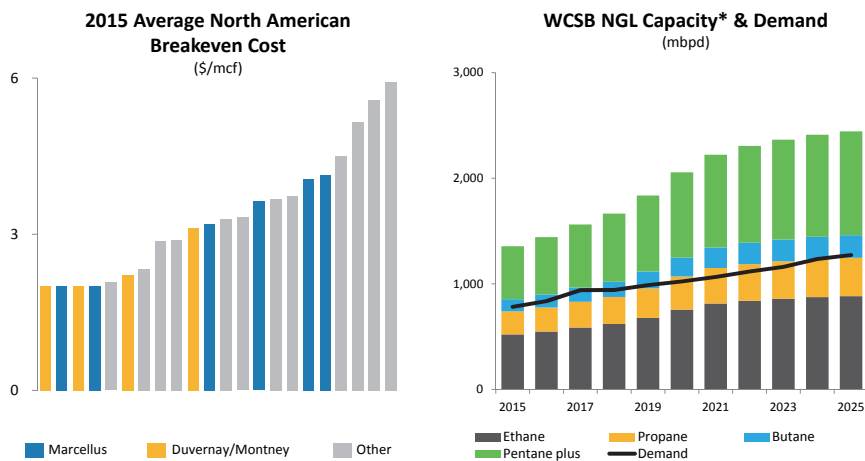
Foundational assets provide optionality for large scale development



- Develop customer gathering, processing and market access
- Strong producer interest in new 300 kbpd NGL pipeline & fractionator
- Limited Alberta C2/C3 market provides opportunities for NGL aggregation and export

Montney / Duvernavy Competitiveness

NGL fundamentals provide large midstream opportunity set



Source: Wood Mackenzie, ENB Gas and NGL Fundamentals
 * Theoretical maximum – assumes adequate processing capacity and other infrastructure is in place to produce all available supply.



Gas Distribution

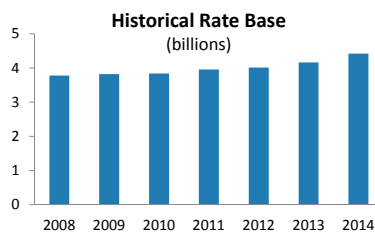
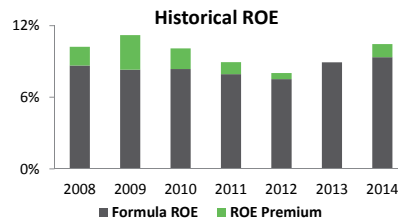
Gas Distribution Footprint

Largest gas distribution franchise in Canada serving over 2 million customers



Strategic Positioning

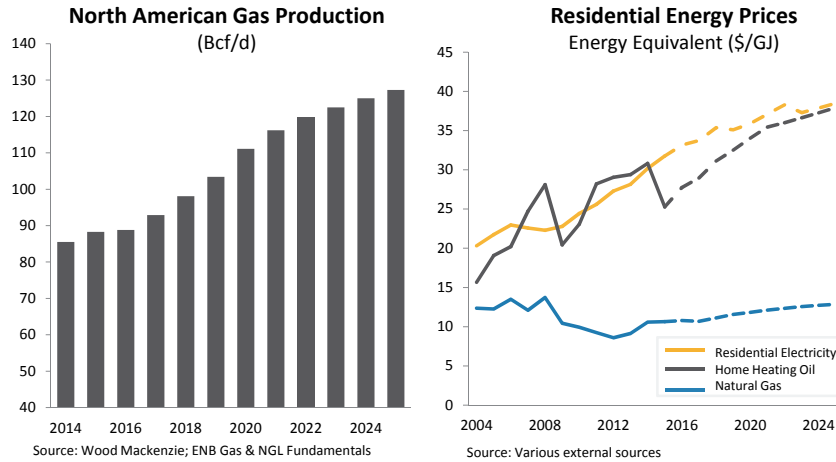
Stable low risk business delivers strong risk-adjusted returns and foundation for growth



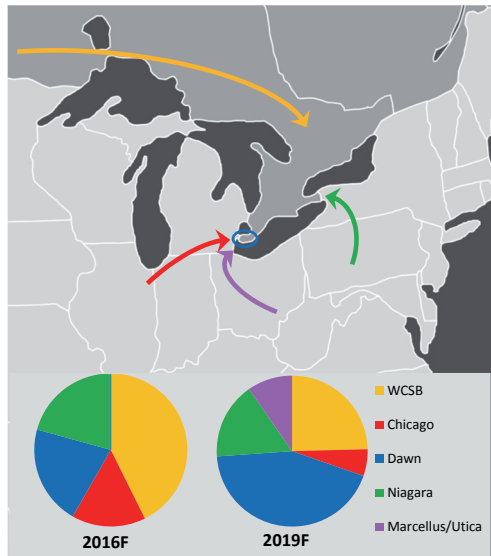
- Stable, predictable earnings and cash flow
- Low risk commercial model
 - Regulated return
 - No direct commodity exposure
- \$3 billion capital investment approved under current model
 - Largest Canadian franchise
 - Strong population growth
- Foundational asset base supports broader energy strategy

Gas Distribution Fundamentals

Low cost supply enhances fuel competitiveness and provides new growth opportunities



Gas Supply

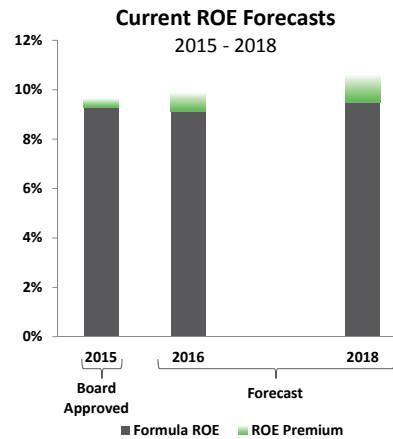


- Increase supply diversity
 - Access to low cost supply (Marcellus/Utica)
- Optimize transport
 - Reduce distance for winter needs
- Capture new growth opportunities

Custom Incentive Regulation

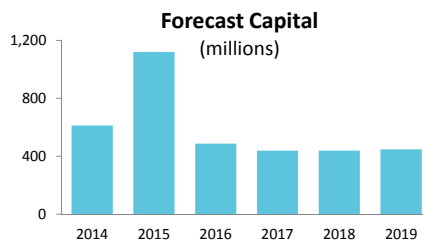
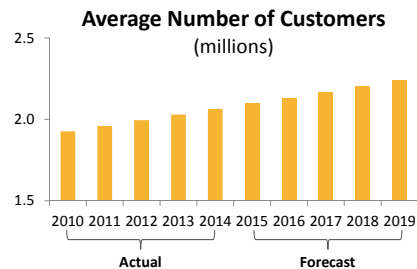
Innovative model provides strong risk-adjusted returns with \$3B approved capital investment

- Annual ROE reset protects against rising interest rates
- Upside sharing
- \$3B approved capital investment required to meet customer needs
- No direct commodity exposure



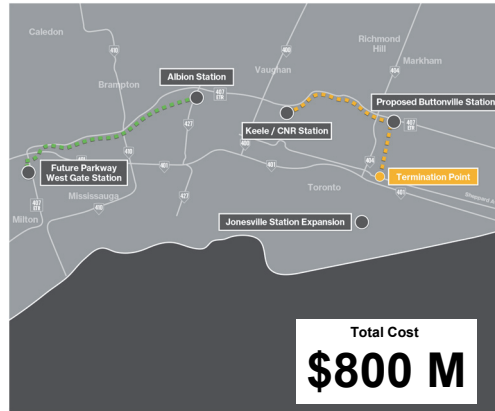
Core Customer Growth

- One of the fastest growing natural gas distribution companies in North America
- Consistently add 35k+ customers per year
- Ontario government supports rural community expansion



System Renewal and Expansion: GTA Project

Largest single capital investment in Gas Distribution history



Project Details

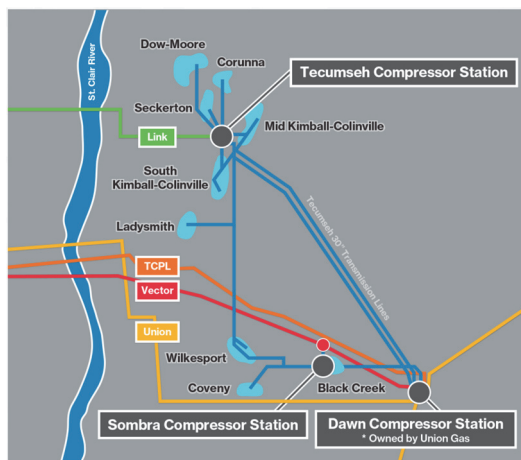
Scope: **Eastern Segment:**
23 km of 36" pipe
Western Segment:
27 km of 42" pipe

Target In-Service Date: Q4 2015 – Q1 2016

- Increases capacity and reliability in the GTA and downtown Toronto
- Leverages additional supply and basin optionality
- Serves growing customer base through additional infrastructure

Gas Storage Opportunities

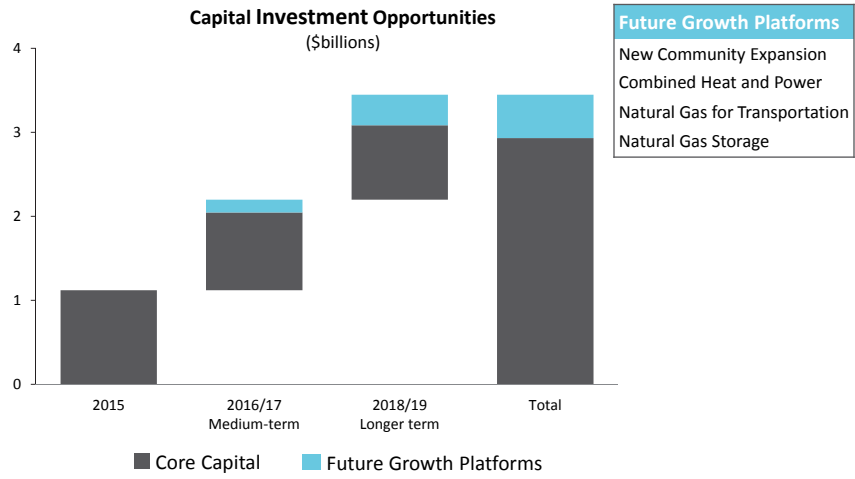
Storage investment reduces gas price volatility



- Storage is fundamental to support reliable, low cost supply
- Infrastructure renewal opportunities
 - Coincides with changing supply chain patterns
- Opportunity to position storage investments for long term growth

Future Growth

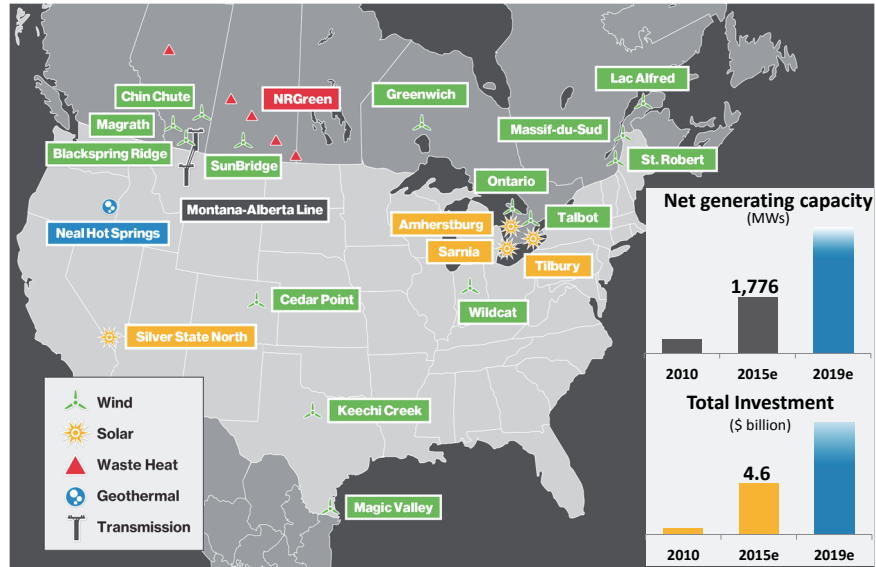
Strong investment opportunities drive continued growth





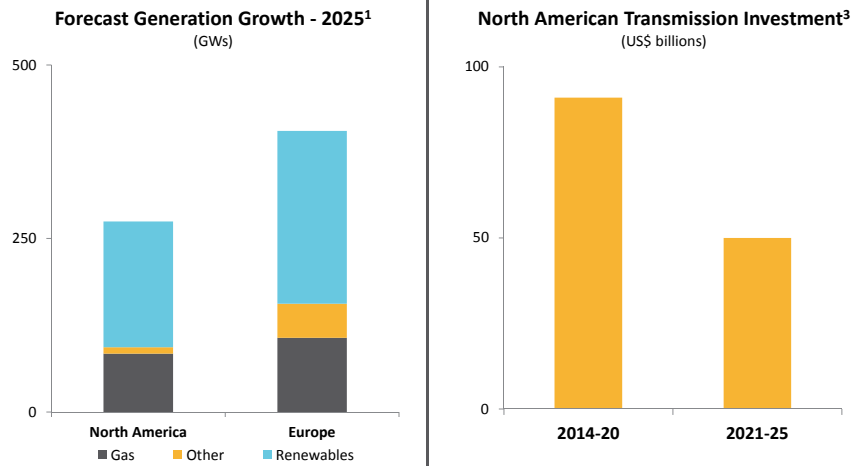
Power, International and Energy Services

Power Generation & Transmission Footprint



Power Fundamentals

Attractive fundamentals support accelerated growth



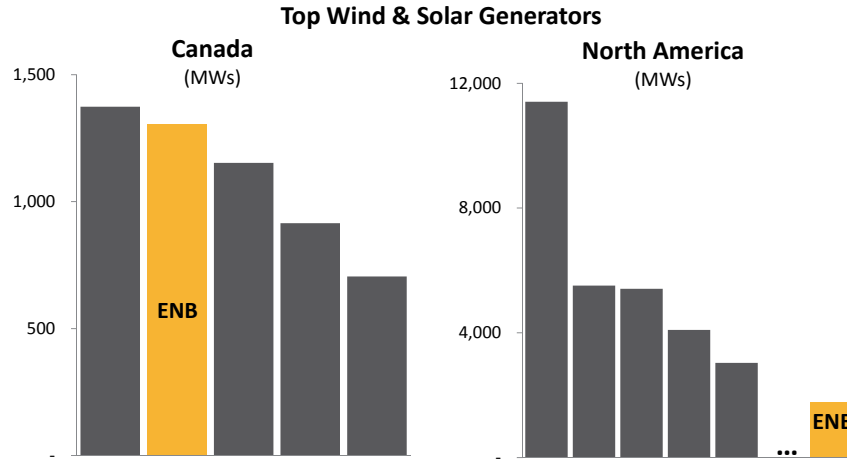
¹Source: International Energy Agency World Energy Outlook 2014

²Source: Energy International Administration (U.S.); Siemens (Europe). Europe combines data for UK and Germany.

³Source: International Energy Agency

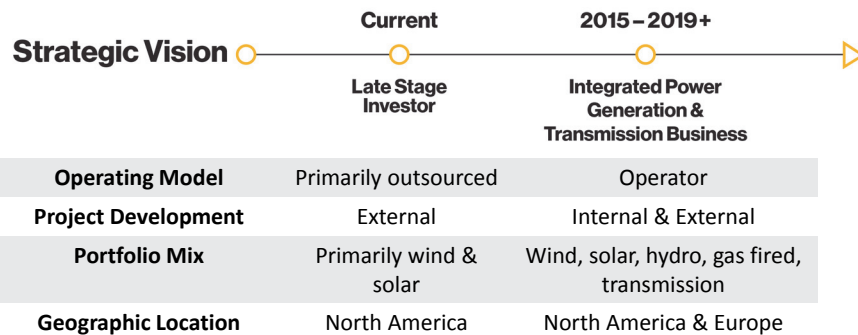
Current Positioning

One of Canada's largest renewable power producers; opportunity for growth in U.S.

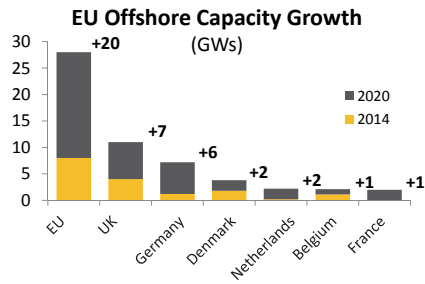
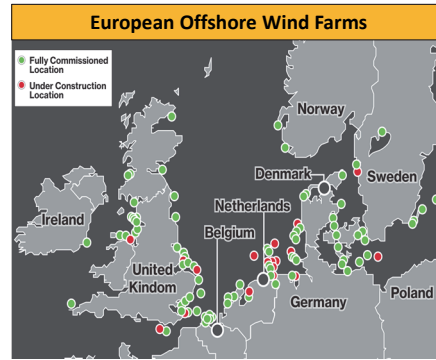
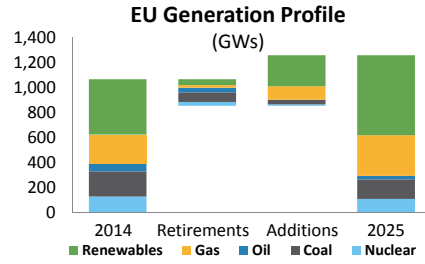


Accelerating Growth

Integrated model will help extend and accelerate growth



Offshore Wind - Fundamentals



Source: IEA

Rampion Offshore Wind Project – U.K.



Project Details

| | |
|---------------------------------|---|
| Capacity | 400MW |
| Ownership | 24.9% |
| Investment | \$750mm (£370mm) |
| Partners | E.ON (50.1%) Green Investment Bank (25%) |
| Developer & Operator | E.ON (25 year O&M contract) |
| Commercial Underpinning | 15 year PPA (100% of volume) • 20 year Renewable Obligation Credits (fixed price + escalation) • Merchant sales |
| Schedule | Construction: September 2015 Full Operations: 2018 |

New Creek Wind Project



Project Details

| | |
|--------------------------------|--|
| Capacity | 102MW |
| Ownership | 100% |
| Investment | \$0.1 billion |
| Turbines | Gamesa 45 G97 2.1 MW |
| Developer | EverPower Wind Holdings |
| Operator | Gamesa/Enbridge |
| Commercial Underpinning | 12 year fixed price agreement Merchant sales |
| Schedule | Construction: March 2016 Full Operations: December 2016 |

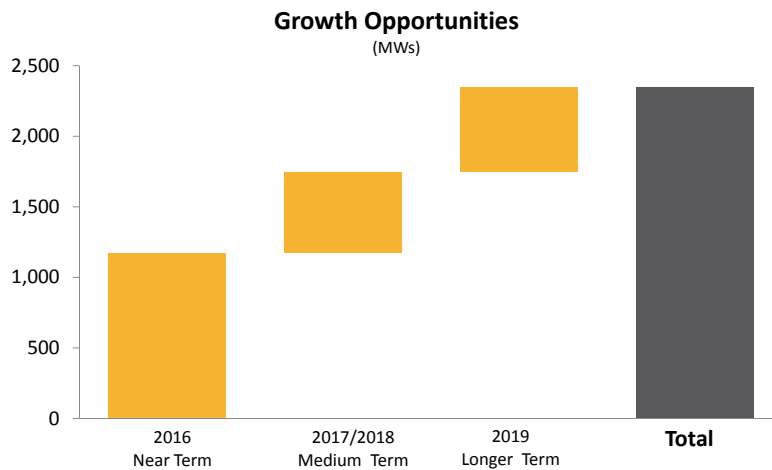
Disciplined Investment Criteria

Power investments align with reliable business model

| | <u>Liquids Projects</u> | <u>Power Projects</u> |
|---------------------------------|-------------------------|-----------------------|
| Strong market fundamentals | ✓ | ✓ |
| Attractive low risk returns | ✓ | ✓ |
| Low capital cost risk | ✓ | ✓ |
| Strong commercial underpinnings | ✓ | ✓ |
| No commodity price risk | ✓ | ✓ |

Power Opportunity Set

Actively pursuing over 2,000 MWs of attractive projects



International Focus

Investment Criteria



Areas of Focus

Australia

- Stable political environment and hedgeable currency
- Significant infrastructure deficit

Colombia

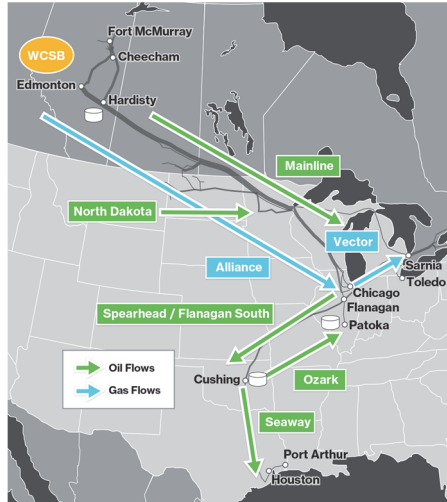
- Favourable business environment
- Operations history (OCENSA)

Oleoducto al Pacífico (OAP)



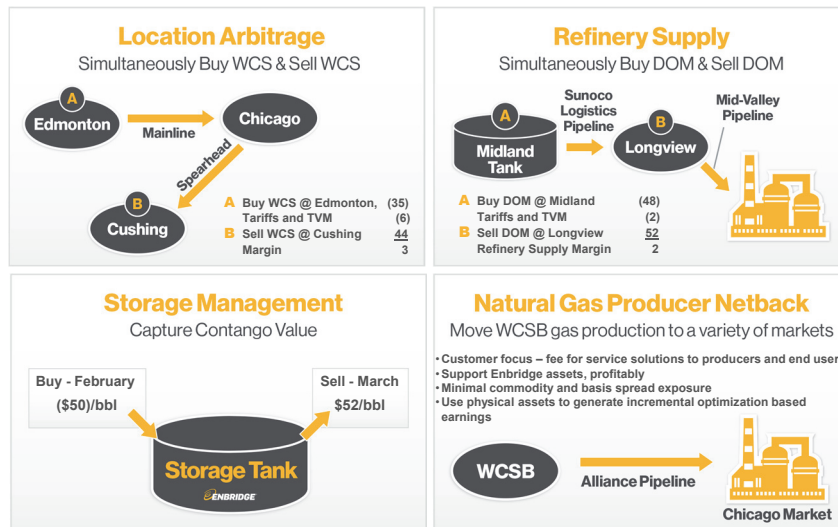
- 759-km export mainline, lateral line, diluent import pipeline, and terminal facilities
- Designed to ship heavy crude oil production to the west coast for export to growing Asia market
- Phase I completed
 - Conceptual engineering
 - Pipeline corridor approved
- Phase II development underway
 - Environmental Impact Assessment
 - Environmental license application
 - Commercial structuring

Energy Services Focus and Objectives



- Marketing and supply services to producers, refiners and end users
- Access to strategic physical assets
- Use market knowledge to generate earnings opportunities
- Enables Enbridge infrastructure investments
- Closely risk managed

Energy Services Business Strategies



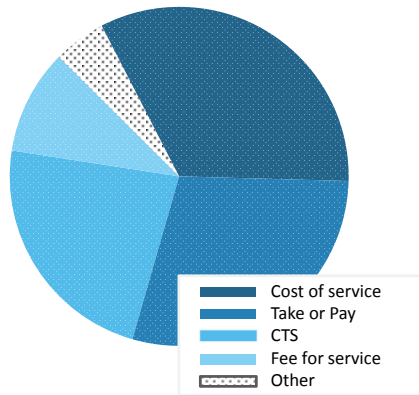


Corporate Finance

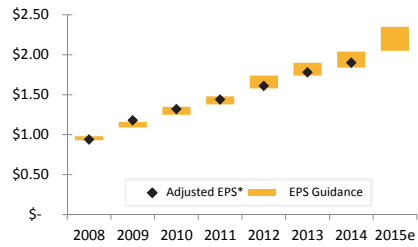
Reliable Business Model

Over 95% of adjusted earnings are generated by low risk commercial structures

2015e Adjusted Earnings* Profile



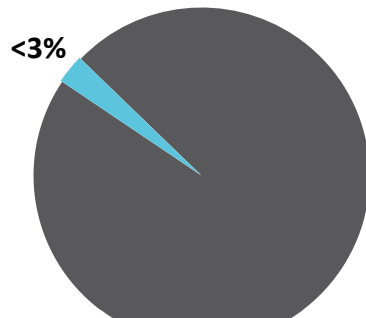
Highly Predictable Results



*Adjusted earnings is a non-GAAP measure. For more information on non-GAAP measures please refer to disclosure in MD&A.

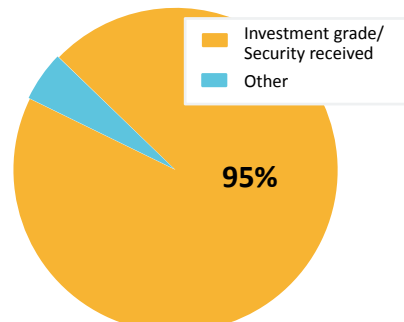
Comprehensive Risk Management

Earnings at Risk¹
at October 31, 2015



FX, interest rate and commodity price risks are substantially mitigated

Counterparty Credit Profile²



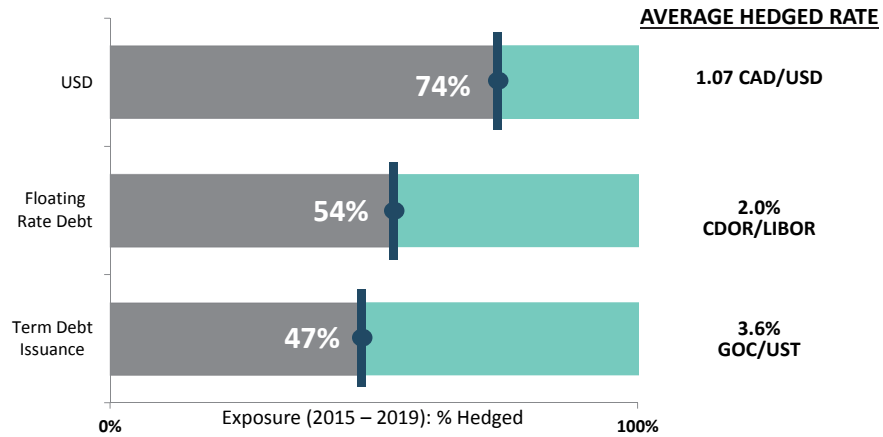
Counterparty credit closely managed

¹Earnings at risk is a statistical measure of the maximum adverse change in projected 12-month earnings that could occur as a result of movements in market prices (over a one-month holding period) with a 97.5% level of confidence. Managed within policy of 5%.

²Enterprise wide, excluding EGD

Interest and FX Risk Management

Controllable financial risks are significantly hedged over the next 5 years

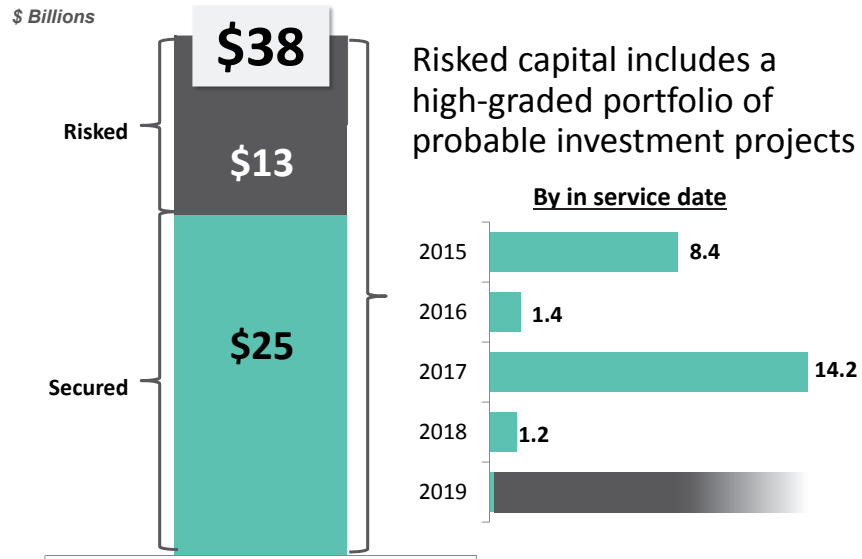


Disciplined Investment Process

Rigorous project evaluation and capital allocation process



5-Year Growth Capital Program



Financial Strength and Flexibility

Key Principles

- Diversify funding sources
- Maintain ample liquidity
- Preserve balance sheet strength
- Optimize cost of capital
 - Sponsored Vehicle strategy

Five-Year Funding Requirement

Consolidated Perspective
\$ Billions CAD

| Consolidated Funding Requirement (2015-2019) | |
|---|-------------|
| Core Maintenance & Integrity Capital ¹ | 8.6 |
| Secured Growth Capital | 20.6 |
| Risked Growth Capital | 12.7 |
| | 41.9 |
| FFO Net of Dividends | (15.4) |
| Net Funding Requirement | 26.5 |

| Debt | | Equity | |
|---|-------------|-------------------------------------|-------------|
| Total Requirement | 15.5 | Total Requirement | 11.0 |
| 2015 – 2019 Maturities | 8.4 | DRIP/ESOP/PIK ³ | (3.5) |
| Cash on Hand | (1.3) | Net Requirement | 7.5 |
| Requirement, Net of Cash | 22.6 | Sponsored Vehicles (funded to date) | (1.1) |
| Sponsored Vehicles (funded to date) | (3.0) | Remaining Equity Requirement | 6.4 |
| Enbridge Inc. ² (funded to date) | (0.6) | Sponsored Vehicles | 4.0 |
| Remaining Debt Requirement | 19.0 | Enbridge Inc. ⁴ | 2.4 |
| Sponsored Vehicles | 12.6 | | |
| Enbridge Inc. ² | 6.4 | | |

¹ Includes \$4.3 billion of core maintenance capital and \$4.3 billion of non-growth enhancements

² Includes third party debt issued by wholly-owned subsidiaries.

³ ENB/ENF/EEP/EEQ

⁴ Funding sources could include preferred equity, additional sponsored vehicle drop downs (EEP, Noverco), or common equity

Diversify Funding Sources

Multiple issuers with access to multiple markets

| | Debt | | | Hybrid | | | Equity | | |
|------------|-------|-------|--------|--------|-------|--------|--------|-------|--------|
| | Can | US | Global | Can | US | Global | Can | US | Global |
| ENB | Green | Green | Green | Green | Green | Green | Green | Green | Green |
| ENF / Fund | Green | Blue | Blue | Green | Blue | Blue | Green | Blue | Blue |
| EGD | Green | Blue | Blue | | | | | | |
| EPI | Green | Blue | Blue | | | | | | |
| EEP | | Green | Blue | | Green | Blue | | Green | Blue |
| MEP | | Green | Blue | | Green | Blue | | Green | Blue |

Primary
Public or Private

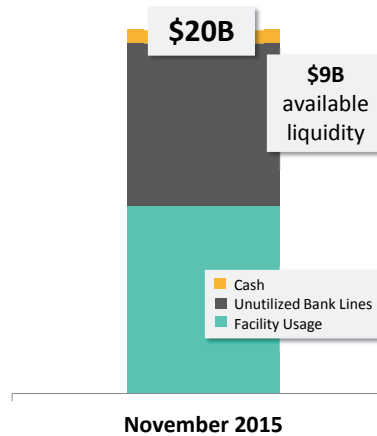
Potential
Public or Private

Financing Flexibility

Funding to Date (\$ millions, nominal)

| Debt Funding | 2015 |
|---------------------------|--------------|
| Enbridge Gas Distribution | 570 |
| Enbridge Pipelines Inc. | 1,000 |
| EEP | 1,600 |
| Equity Funding | |
| ENB DRIP | 480 |
| EEQ PIK | 120 |
| EEP Class A Common Units | 300 |
| ENF | 700 |
| Total | 4,770 |

Consolidated Liquidity (\$ billions)



Preserve Balance Strength

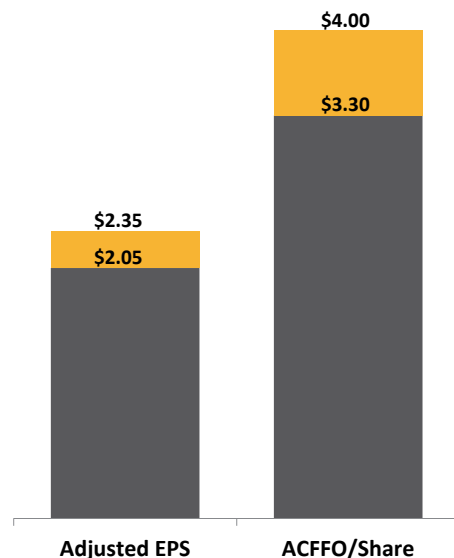
Maintain strong, investment grade credit ratings

| | EPI | EGD | ENB | Fund | EEP |
|----------------|------|------|------------|------------|------|
| DBRS | A | A | BBB (High) | BBB (High) | BBB |
| Moody's | N/R | N/R | Baa2 | Baa2 | Baa3 |
| S&P | BBB+ | BBB+ | BBB+ | N/R | BBB |

- Financial metrics strengthen as projects come into service

N/R: Not rated

2015 Guidance Outlook



- ACFFO* on track
- Adjusted EPS* trending to lower half of range
 - Lower than expected results from Line 9 and Aux Sable
 - Volume disruptions in October offset tailwinds

*ACFFO and adjusted earnings are non-GAAP measures. For more information on non-GAAP measures please refer to disclosure in MD&A.

Financial Reporting Transition

2015

- Completed large-scale drop down to the Fund
- Introduced cash flow metric, guidance, and reporting

2016 ACFFO/Adjusted EBIT Guidance

- Segments aligned with operating units
- Adjusted EBIT by segment

Illustrative Presentation 2016

Adjusted EBIT by Segment:

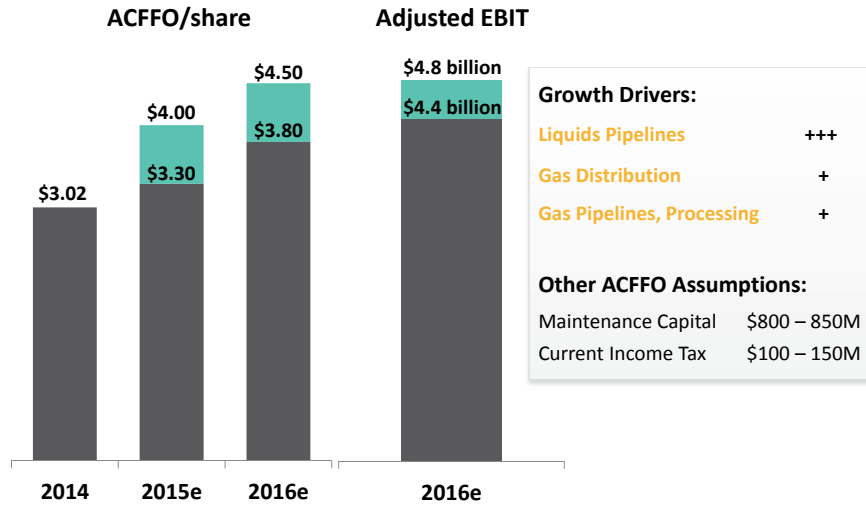
| | |
|-----------------------------------|-------------|
| Liquids Pipelines | \$XX |
| Gas Distribution | XX |
| Energy Services | XX |
| Gas Pipelines & Processing | XX |
| Power | XX |
| Consolidated Adjusted EBIT | \$XX |

Reconciliation to ACFFO:

| | |
|-----------------------------|-------------|
| Consolidated Adjusted EBIT | \$XX |
| Depreciation & Amortization | XX |
| Financing Costs | (XX) |
| Current Income Taxes | (XX) |
| Distributions to NCI | (XX) |
| Maintenance Capital | (XX) |
| ACFFO | \$XX |

*ACFFO and Adjusted EBIT are non-GAAP measures. For more information on non-GAAP measures please refer to disclosure in MD&A.

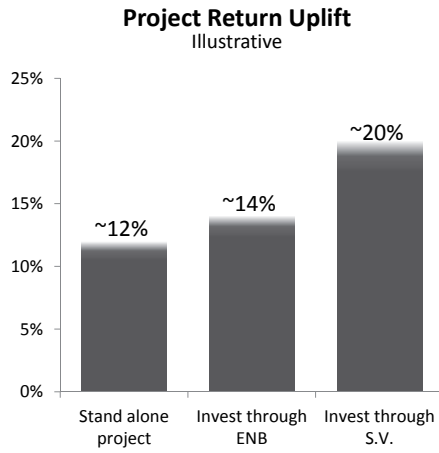
2016 ACFFO & EBIT Guidance Outlook



*ACFFO and Adjusted EBIT are non-GAAP measures. For more information on non-GAAP measures please refer to disclosure in MD&A.

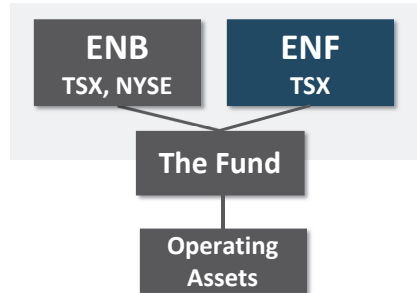
Optimize Cost of Capital: Sponsored Vehicle Strategy

Sponsored Vehicles maximize value and extend growth



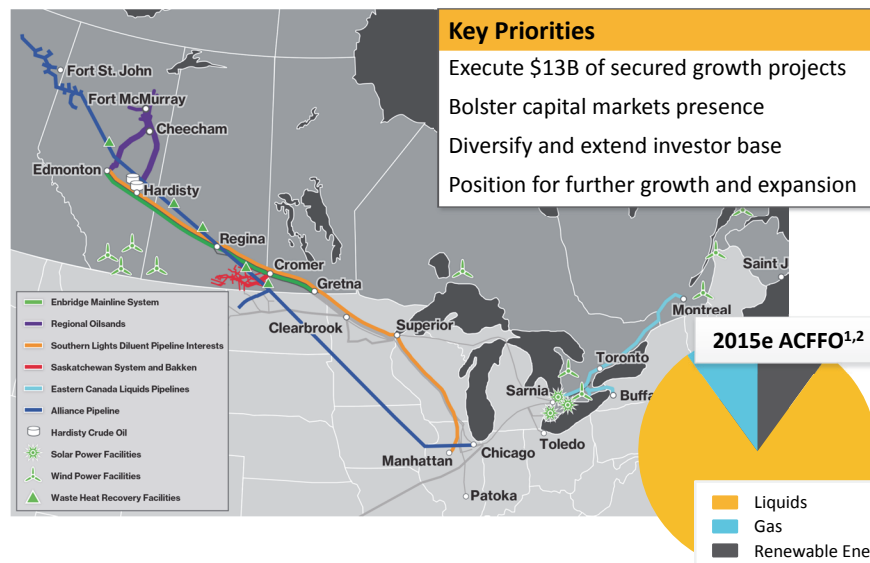
Enbridge Income Fund Holdings (ENF)

The premier, low risk Canadian energy infrastructure company



- **\$13B** secured growth projects
- **10%** DPS growth through 2019
- **5%** current yield
- Strategic assets generate highly predictable cash flow
- Growing public float and liquidity

Enbridge Income Fund Holdings (ENF)

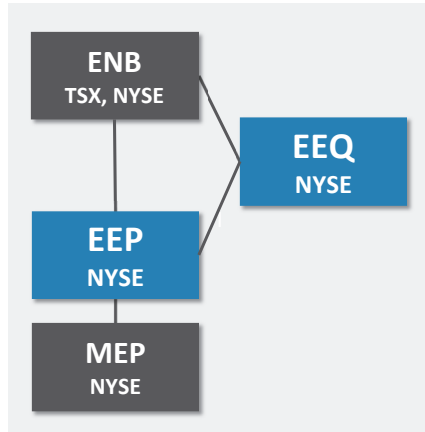


¹ Reflects the composition of the Fund's business mix post September 1, 2015

² ACFFO is a non-GAAP measure. For more information on this non-GAAP measure please refer to the disclosure in EIPLP's MD&A.

Enbridge Energy Partners (EEP)

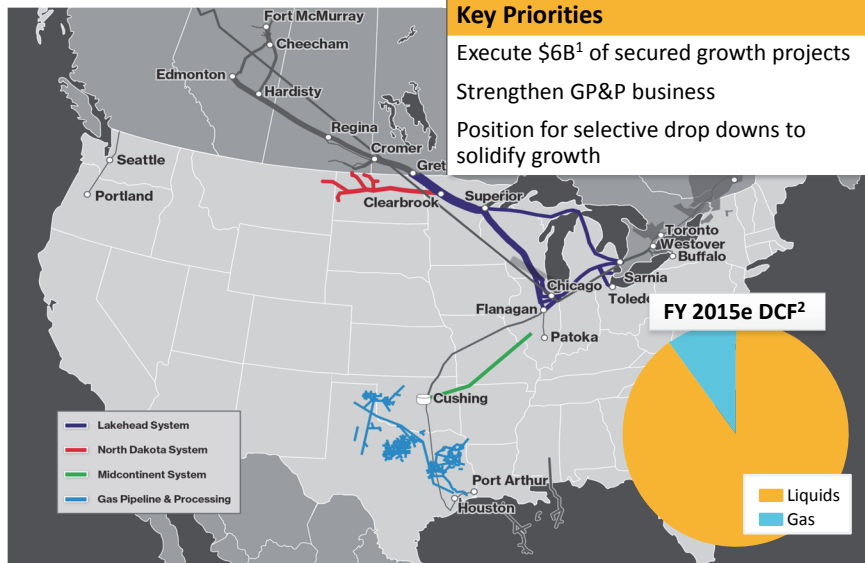
Attractive total return from strategic low risk assets



- **9%** current yield
- **2% – 5%+** distribution CAGR (2015 – 2019)
- Highly strategic liquids pipelines infrastructure
- **\$6B** of transparent, low risk, organic growth*
- Tax advantaged MLP structure
- Investment options include EEP and EEQ

* Includes commercially secured growth capital jointly funded with ENB and/or third parties

Enbridge Energy Partners (EEP)



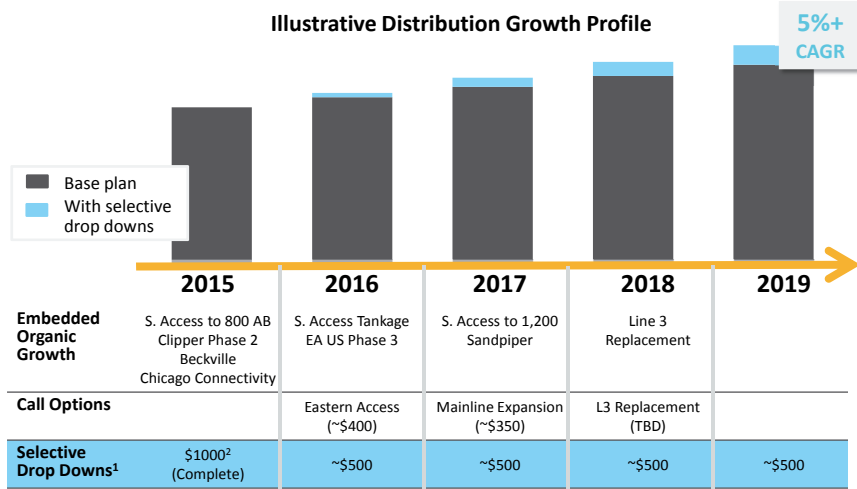
¹Includes commercially secured growth capital jointly funded with ENB and/or third parties

²Distributable Cash Flow (DCF) is a non-GAAP measure. For more information on this non-GAAP measure please refer to disclosure in EEP's 10K.

EEP Distribution Growth Outlook

Enhancing visible growth through selective drop downs

Illustrative Distribution Growth Profile



¹ ENB is considering selective drop down opportunities of US liquids pipelines assets to EEP. The above illustrates one potential plan. Numbers shown are in millions.

² Alberta Clipper drop down acquisition by EEP closed Jan 2, 2015



Appendix

CTS – Revenue Determinants

| | Q3 2014 | Q4 2014 | Q1 2015 | Q2 2015 | Q3 2015 |
|---|--------------|--------------|--------------|--------------|--------------|
| IJT Benchmark Toll (USD/bbl) | \$4.02 | \$4.02 | \$4.02 | \$4.02 | \$4.07 |
| - Lakehead Local Toll | \$2.49 | \$2.49 | \$2.49 | \$2.39 | \$2.44 |
| = Residual Benchmark Toll (USD/bbl) | \$1.53 | \$1.53 | \$1.53 | \$1.63 | \$1.63 |
| × FX Rate (\$C/\$US) | \$1.02 | \$1.02 | \$1.08 | \$1.10 | \$1.11 |
| × Throughput Rate (MMbpd) | 2.039 | 2.066 | 2.210 | 2.073 | 2.212 |
| × Days in Quarter | 92 | 92 | 90 | 91 | 92 |
| = IJT Transmission Revenue Proxy (\$ millions) | \$292 | \$297 | \$329 | \$337 | \$369 |
| × Scale Factor | 1.26 | 1.16 | 1.16 | 1.30 | 1.34 |
| = Canadian Mainline Revenue (\$ millions) | \$366 | \$344 | \$381 | \$437 | \$495 |

ENB Analyst Estimates

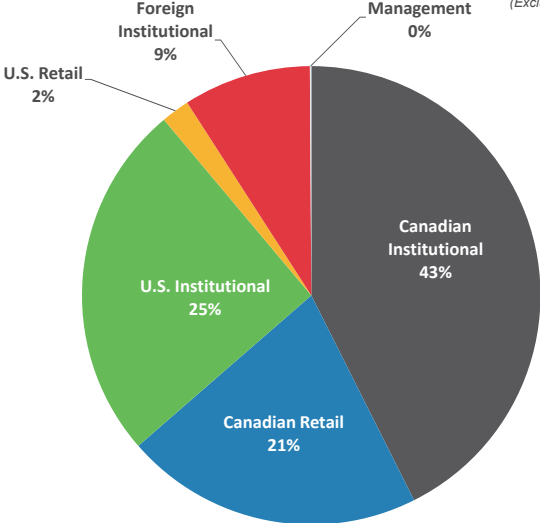
As at December 1, 2015

| Analyst | Company | 2015e EPS | Growth 2015e vs. 2014a | Target Price | Rating |
|------------------|---------------|---------------|------------------------|----------------|------------------------|
| Brian Zarahn | Barclays | \$2.18 | 14.7% | \$68.00 | Buy |
| Ben Pham | BMO | \$2.16 | 13.7% | \$63.00 | Buy |
| Canaccord* | | | | | |
| Paul Lechem | CIBC | \$2.19 | 15.3% | \$65.00 | Buy |
| Faisal Khan | Citibank | \$2.36 | 24.2% | \$63.00 | Hold |
| Andrew Kuske | Credit Suisse | \$2.19 | 15.3% | \$70.00 | Buy |
| Desjardins* | | | | | |
| Deutsche Bank* | | | | | |
| Steve Paget | FirstEnergy | \$2.05 | 7.9% | \$65.00 | Buy |
| Robert Catellier | GMP | \$2.14 | 12.6% | \$70.00 | Buy |
| Ted Durbin | Goldman Sachs | \$2.05 | 7.9% | \$65.00 | Buy |
| Rob Hope | Macquarie | \$2.14 | 12.6% | \$69.00 | Buy |
| Patrick Kenny | National Bank | \$2.09 | 10.0% | \$65.00 | Hold |
| Tyler Reardon | Peters & Co | \$2.14 | 12.6% | \$60.00 | Hold |
| Robert Kwan | RBC | \$2.16 | 13.7% | \$71.00 | Buy |
| Matthew Akman | Scotia | \$2.18 | 14.7% | \$70.00 | Buy |
| Linda Ezergailis | TD | \$2.09 | 10.0% | \$66.00 | Buy |
| UBS* | | | | | |
| Average | | \$2.15 | 13.9% | \$66.43 | 11 Buys/3 Holds |
| Min | | \$2.05 | 7.9% | \$60.00 | |
| Max | | \$2.36 | 24.2% | \$71.00 | |

* Transitioning Coverage

Outstanding Shares Ownership

As at September 30, 2015
(Excludes Noverco's share interest)

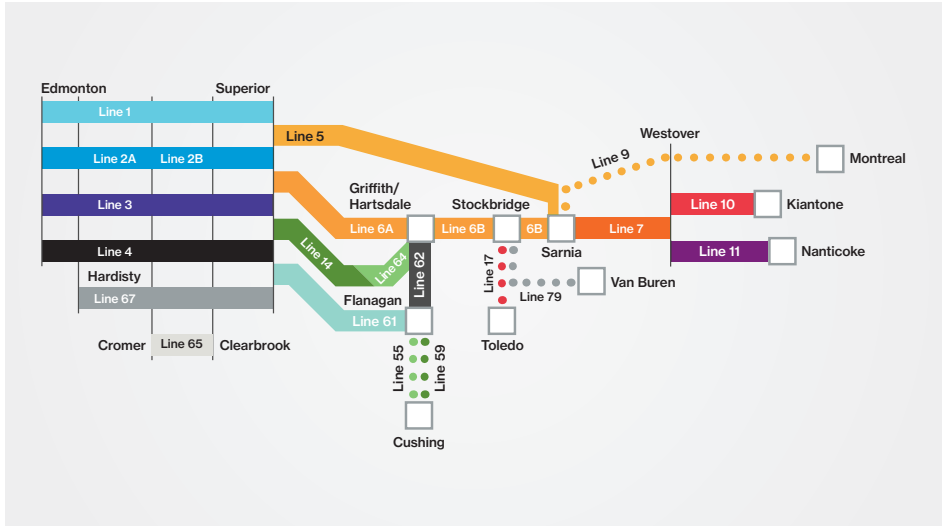


Projects Status Update

| Projects | Expected Cost (\$Billions) | In Service Date |
|---|-------------------------------|-------------------|
| In-service 2015 - COMPLETED: | | |
| Keechi Wind Project | \$0.2 | Q1 2015 |
| Beckville Cryogenic Processing Facility | \$0.2 | Q2 2015 |
| Canadian Mainline – System Flexibility & Connectivity | \$0.7 | 2013 – 2015 |
| Canadian Mainline Expansion (Phase 2) | \$0.5 | Q3 2015 |
| Lakehead System Mainline Expansion (Phase 2: SA to 800) | \$0.4 | Q2 2015 |
| Lakehead System Mainline Expansion (Phase 3) | \$0.2 | Q3 2015 |
| Sunday Creek Terminal Expansion | \$0.2 | Q3 2015 |
| Lakehead System Mainline Expansion (Line 62 Twin) | \$0.5 | Q4 2015 |
| Line 9 Reversal & Expansion | \$0.8 | Q3 2013 – Q4 2015 |
| Woodland Pipeline Extension | \$0.7 | Q3 2015 |
| In-service 2015 (in whole or in part): IN PROGRESS | | |
| Edmonton to Hardisty Expansion | \$1.8 | Q1 2015 – Q4 2015 |
| Southern Access Extension | \$0.6 | Q4 2015 |
| AOC Hangingstone | \$0.2 | Q4 2015 |
| Greater Toronto Area Project | \$0.9 | Q4 2015 - Q1 2016 |
| Lakehead System Mainline Expansion (Phase 2: SA Tankage) | \$0.4 | Q3 2015 - Q2 2016 |
| In-service 2016/2017/2018 (in whole or in part): IN PROGRESS | | |
| Eastern Access US (Phase 3) | \$0.3 | 2016 |
| Heidelberg Oil Pipeline | \$0.1 | 2016 |
| Big Foot Oil Pipeline | \$0.2 | TBD |
| JACOS Hangingstone | \$0.2 | 2016 |
| New Creek Wind Project | \$0.1 | 2016 |
| Aux Sable Expansion | \$0.1 | 2016 |
| Lakehead System Mainline Expansion (Phase 2: SA to 1,200) | \$0.4 | 2017 |
| Sandpiper | \$2.6 | 2017 |
| Regional Oil Sands Optimization | \$2.6 | 2017 |
| Norlite Pipeline System | \$1.3 | 2017 |
| Canadian Line 3 Replacement Program | \$4.9 | 2017 |
| U.S. Line 3 Replacement Program | \$2.6 | 2017 |
| Rampion Offshore Wind Project | \$0.8 | 2018 |
| Stampede Offshore Oil Pipeline | \$0.2 | 2018 |

Pipeline System Configuration

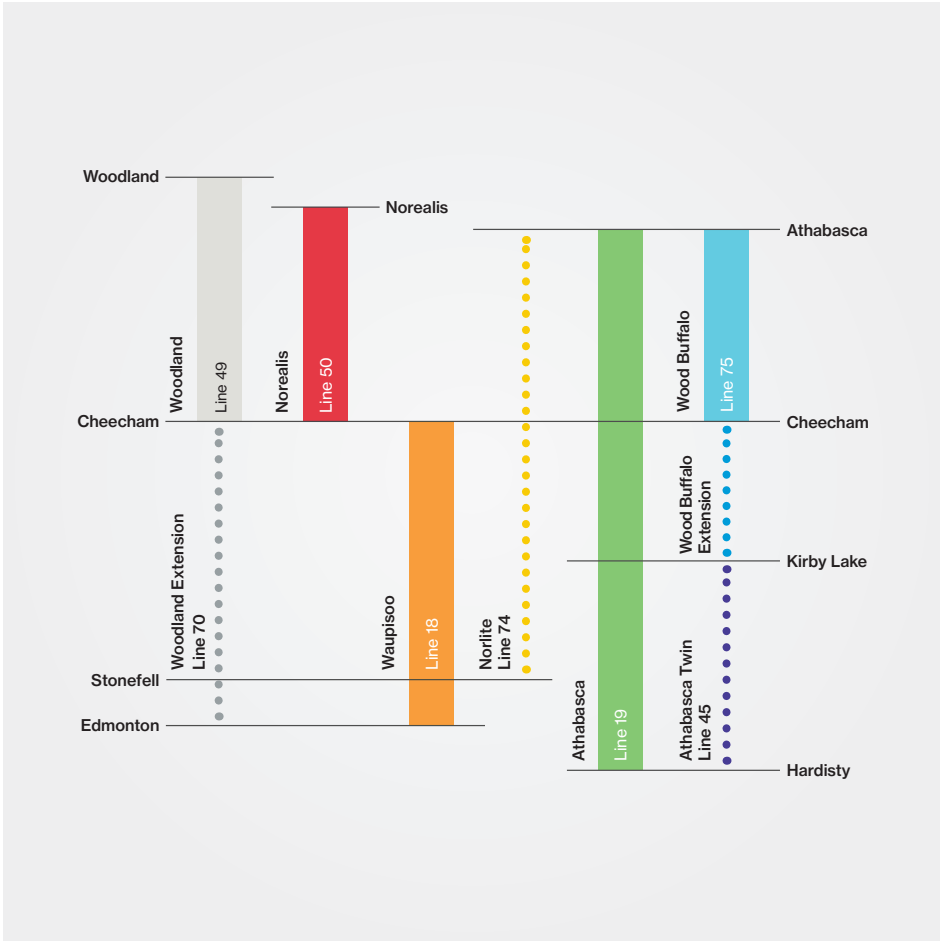
Q1, 2015



| | | | | |
|--|---|---|--|---|
| <p>Line 1 37,600 m³/d (237 kbpd) 18"/20" - 1098 miles - NGL - Refined Products - Light</p> | <p>Line 4 126,500 m³/d (796 kbpd) 36"/48" - 1098 miles - Heavy - Medium (Ex-Clearbrook) - Light (Ex-Clearbrook)</p> | <p>Line 7 28,600 m³/d (180 kbpd) 20" - 120 miles - Light - Medium - Heavy</p> | <p>Line 62 37,400 m³/d (235 kbpd) 22" - 75 miles - Heavy</p> | <p>Not part of the Enbridge Mainline System</p> <p>Line 9 24,200 m³/d (152 kbpd) 30" - 524 miles - Light</p> <p>Line 17 16,000 m³/d (101 kbpd) 16" - 88 miles - Heavy</p> <p>Line 55 30,700 m³/d (193 kbpd) 22"/24" - 575 miles - Light - Medium - Heavy</p> <p>Line 59 93,000 m³/d (585 kbpd) 36" - 593 miles - Light - Heavy</p> <p>Line 79 12,700 m³/d (80.0 kbpd) 20"/16" - 62 miles - Heavy</p> |
| <p>Line 2A 70,300 m³/d (442 kbpd) 24" - 596 miles - Condensates - Light</p> | <p>Line 5 85,900 m³/d (540 kbpd) 30" - 645 miles - NGL - Light</p> | <p>Line 65 29,500 m³/d (186 kbpd) 20" - 313 miles - Light - Medium</p> | <p>Line 14/64 50,500 m³/d (318 kbpd) 24" - 467 miles - Light - Medium</p> | |
| <p>Line 2B 70,300 m³/d (442 kbpd) 24"/26" - 502 miles - Light</p> | <p>Line 6A 106,000 m³/d (667 kbpd) 34" - 467 miles - Light - Medium - Heavy</p> | <p>Line 10 11,800 m³/d (74 kbpd) 12"/20" - 91 miles - Light - Medium - Heavy</p> | <p>Line 61 89,000 m³/d (560 kbpd) 42" - 454 miles - Light - Medium - Heavy</p> | |
| <p>Line 3 62,000 m³/d (390 kbpd) 34" - 1098 miles - Condensates (Edmonton to Hardisty) - Light</p> | <p>Line 6B 79,500 m³/d (500 kbpd) 30" - 293 miles - Light - Medium - Heavy</p> | <p>Line 11 18,600 m³/d (117 kbpd) 16"/20" - 47 miles - Condensates - Light - Medium - Heavy</p> | <p>Line 67 90,600 m³/d (570 kbpd) 36" - 999 miles - Heavy</p> | |

Oil Sands Regional System Configuration

Q1, 2015



Line 18 — Waupisoo Pipeline

550 kbpsd
30" - 380 km (236 miles)

Line 75 — Wood Buffalo Pipeline

550 kbpsd
30" - 95 km (59 miles)

Line 19 — Athabasca Pipeline

570 kbpsd
30" - 541 km (336 miles)

Line 45 — Athabasca Twin Pipeline

450 kbpsd (Expandable to 800 kbpsd)
36" - 343 km (214 miles)

Wood Buffalo Extension

635 kbpsd (Expandable to 800 kbpsd)
36" - 104 km (65 miles)

Line 74 — Norlite Pipeline

130 kbpsd (Expandable to 400 kbpsd)
24" - 443 km (275 miles)

Line 49 — Woodland Pipeline

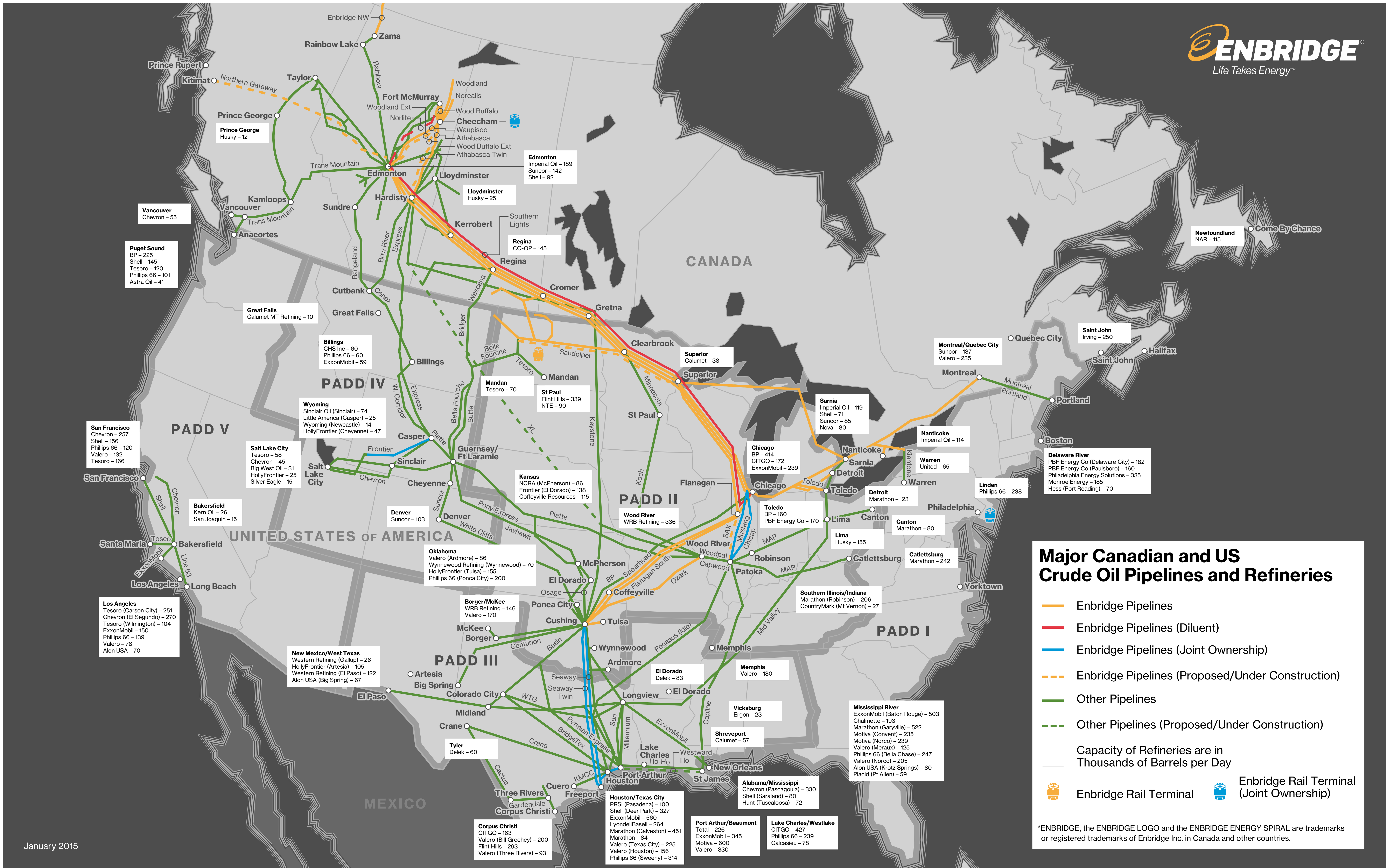
400 kbpsd (Expandable to 800 kbpsd)
36" - 140 km (87 miles)

Line 70 — Woodland Extension

400 kbpsd (Expandable to 800 kbpsd)
36" - 385 km (239 miles)

Line 50 — Norealis Pipeline

90 kbpsd
24" - 112 km (69 miles)



Major Canadian and US Crude Oil Pipelines and Refineries

- Enbridge Pipelines
- Enbridge Pipelines (Diluent)
- Enbridge Pipelines (Joint Ownership)
- Enbridge Pipelines (Proposed/Under Construction)
- Other Pipelines
- Other Pipelines (Proposed/Under Construction)

Capacity of Refineries are in Thousands of Barrels per Day

- Enbridge Rail Terminal
- Enbridge Rail Terminal (Joint Ownership)

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