

The East Ohio Gas Company
Consolidated Financial Statements
(Unaudited)

Quarter Ended June 30, 2025

The East Ohio Gas Company

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GLOSSARY OF TERMS

The following abbreviations or acronyms used in this document are defined below:

| Abbreviation or Acronym | Definition |
|-------------------------|---|
| 2017 Tax Reform Act | An Act to Provide for Reconciliation Pursuant to Titles II and V of the Concurrent Resolution on the Budget for Fiscal Year 2018 (previously known as the Tax Cuts and Jobs Act) enacted on December 22, 2017 |
| AFUDC | Allowance for funds used during construction |
| AOCI | Accumulated other comprehensive income (loss) |
| ARO | Asset retirement obligation |
| CEP | Capital Expenditure Program, as established by House Bill 95, Ohio legislation enacted in 2011, deployed by East Ohio to recover certain costs associated with capital investment |
| DES | Dominion Energy Services, Inc. |
| Dominion Energy | The legal entity, Dominion Energy, Inc., one or more of its consolidated subsidiaries (other than East Ohio (through March 2024)) or operating segments, or the entirety of Dominion Energy, Inc. and its consolidated subsidiaries |
| DSM | Demand-side management |
| East Ohio | The East Ohio Gas Company, doing business as Enbridge Gas Ohio beginning March 2024 |
| Enbridge | The legal entity, Enbridge Inc., one or more of its consolidated subsidiaries (other than East Ohio (beginning March 2024)) or operating segments, or the entirety of Enbridge Inc. and its consolidated subsidiaries |
| GAAP | U.S. generally accepted accounting principles |
| Ohio Commission | Public Utilities Commission of Ohio |
| OPEB | Other postretirement benefit |
| PIPP | Percentage of Income Payment Plan |
| PIR | Pipeline Infrastructure Replacement program |
| UEX Rider | Uncollectible Expense Rider |
| VIE | Variable interest entity |

The East Ohio Gas Company
Consolidated Statements of Income
(Unaudited)

| | Three Months Ended June 30, | | Six Months Ended June 30, | |
|--|-----------------------------|-----------------------|---------------------------|------------------------|
| | 2025 | 2024 | 2025 | 2024 |
| (millions) | | | | |
| Operating Revenue | \$ 262.7 | \$ 243.9 | \$ 619.9 | \$ 550.4 |
| Operating Expenses | | | | |
| Purchased gas | 14.4 | 14.8 | 73.4 | 57.7 |
| Other operations and maintenance ⁽¹⁾ | 92.0 | 79.5 | 201.3 | 162.8 |
| Depreciation and amortization | 47.6 | 43.7 | 91.5 | 86.9 |
| Other taxes | 45.2 | 42.8 | 98.0 | 87.9 |
| Impairment of assets | 36.2 | — | 36.2 | — |
| Total operating expenses | <u>235.4</u> | <u>180.8</u> | <u>500.4</u> | <u>395.3</u> |
| Income from operations | <u>27.3</u> | <u>63.1</u> | <u>119.5</u> | <u>155.1</u> |
| Other income | 6.9 | 3.1 | 13.4 | 25.4 |
| Interest and related charges ⁽¹⁾ | 13.2 | 13.4 | 26.8 | 30.1 |
| Income from operations before income tax expense | 21.0 | 52.8 | 106.1 | 150.4 |
| Income tax expense | 0.1 | 3.9 | 10.9 | 17.7 |
| Net income | <u>\$ 20.9</u> | <u>\$ 48.9</u> | <u>\$ 95.2</u> | <u>\$ 132.7</u> |

(1) See Note 11 for amounts attributable to related parties.

The accompanying notes are an integral part of East Ohio's Consolidated Financial Statements.

The East Ohio Gas Company
Consolidated Statements of Comprehensive Income
(Unaudited)

| (millions) | Three Months Ended June 30, | | Six Months Ended June 30, | |
|--|-----------------------------|---------|---------------------------|----------|
| | 2025 | 2024 | 2025 | 2024 |
| Net income | \$ 20.9 | \$ 48.9 | \$ 95.2 | \$ 132.7 |
| Other comprehensive loss, net of taxes: | | | | |
| Reclassification of net unrecognized pension and other postretirement benefit costs from regulatory assets and regulatory liabilities, net of \$33.6, \$—, \$33.6 and \$— tax ⁽¹⁾ | (126.2) | — | (126.2) | — |
| Amounts reclassified to net income (loss): | | | | |
| Net pension and other postretirement benefit costs (credits) | — | — | — | — |
| Total other comprehensive loss | (126.2) | — | (126.2) | — |
| Comprehensive income (loss) attributable to East Ohio | \$ (105.3) | \$ 48.9 | \$ (31.0) | \$ 132.7 |

(1) See Note 6 for more information.

The accompanying notes are an integral part of East Ohio's Consolidated Financial Statements.

The East Ohio Gas Company
Consolidated Balance Sheets
(Unaudited)

| (millions) | <u>June 30, 2025</u> | <u>December 31, 2024⁽¹⁾</u> |
|--|----------------------|--|
| ASSETS | | |
| Current Assets | | |
| Cash and cash equivalents | \$ 15.6 | \$ 7.5 |
| Customer receivables (less allowance for doubtful accounts of \$1.2 and \$1.2) | 248.6 | 278.7 |
| Other receivables (less allowance for doubtful accounts of \$0.5 and \$0.5) | 6.8 | 6.2 |
| Affiliated receivables | 0.2 | 0.3 |
| Prepayments | 3.0 | 2.0 |
| Inventories | 43.2 | 20.6 |
| Regulatory assets | 85.9 | 93.9 |
| Other | 0.3 | 0.1 |
| Total current assets | <u>403.6</u> | <u>409.3</u> |
| Property, Plant and Equipment | | |
| Property, plant and equipment | 7,177.9 | 7,039.8 |
| Accumulated depreciation and amortization | (1,466.5) | (1,411.9) |
| Total property, plant and equipment, net | <u>5,711.4</u> | <u>5,627.9</u> |
| Deferred Charges and Other Assets | | |
| Pension and other postretirement benefit assets ⁽²⁾ | 343.5 | 332.8 |
| Regulatory assets | 674.5 | 858.6 |
| Other | 76.0 | 82.5 |
| Total deferred charges and other assets | <u>1,094.0</u> | <u>1,273.9</u> |
| Total assets | <u>\$ 7,209.0</u> | <u>\$ 7,311.1</u> |

(1) East Ohio's Consolidated Balance Sheet at December 31, 2024 has been derived from the audited Consolidated Balance Sheet at that date.

(2) See Note 11 for amounts attributable to related parties.

The accompanying notes are an integral part of East Ohio's Consolidated Financial Statements.

The East Ohio Gas Company
Consolidated Balance Sheets (continued)
(Unaudited)

| (millions) | June 30, 2025 | December 31, 2024 ⁽¹⁾ |
|--|-------------------|----------------------------------|
| LIABILITIES AND EQUITY | | |
| Current Liabilities | | |
| Securities due within one year | \$ — | \$ 499.6 |
| Accounts payable | 72.0 | 174.3 |
| Payables to affiliates | 26.8 | 13.8 |
| Affiliated current borrowings | 106.3 | 24.4 |
| Accrued interest, payroll and taxes | 150.7 | 165.7 |
| Customer deposits | 18.8 | 18.9 |
| Regulatory liabilities | 65.7 | 60.5 |
| Contract liabilities | 15.8 | 44.8 |
| Other | 35.4 | 33.9 |
| Total current liabilities | <u>491.5</u> | <u>1,035.9</u> |
| Long-Term Debt | | |
| Long-term debt | 2,276.3 | 1,778.0 |
| Finance leases | 13.2 | 12.3 |
| Total Long-Term Debt | <u>2,289.5</u> | <u>1,790.3</u> |
| Deferred Credits and Other Liabilities | | |
| Deferred income taxes and investment tax credits | 690.3 | 721.4 |
| Regulatory liabilities | 710.4 | 705.0 |
| Other | 10.9 | 12.0 |
| Total deferred credits and other liabilities | <u>1,411.6</u> | <u>1,438.4</u> |
| Total liabilities | <u>4,192.6</u> | <u>4,264.6</u> |
| Commitments and Contingencies (See Note 10) | | |
| Equity | | |
| Common stock ⁽²⁾ | 705.2 | 704.3 |
| Retained earnings | 2,437.4 | 2,342.2 |
| Accumulated other comprehensive loss | (126.2) | — |
| Total equity | <u>3,016.4</u> | <u>3,046.5</u> |
| Total liabilities and equity | <u>\$ 7,209.0</u> | <u>\$ 7,311.1</u> |

(1) East Ohio's Consolidated Balance Sheet at December 31, 2024 has been derived from the audited Consolidated Balance Sheet at that date.

(2) No par, 50,000 shares authorized; 7,966 shares outstanding at both June 30, 2025 and December 31, 2024.

The accompanying notes are an integral part of East Ohio's Consolidated Financial Statements.

The East Ohio Gas Company
Consolidated Statements of Equity
(Unaudited)

| | Common Stock | | AOI ⁽¹⁾ | Retained Earnings | Total |
|---|--------------|-----------------|--------------------|-------------------|-------------------|
| | Shares | Amount | | | |
| (millions, except for shares) | | | | | |
| December 31, 2023 | 7,966 | \$ 1,489.8 | \$ — | \$ 2,121.1 | \$ 3,610.9 |
| Transactions associated with change in parent | | (793.1) | | | (793.1) |
| Net income | | | | 132.7 | 132.7 |
| Other | | | | (0.1) | (0.1) |
| June 30, 2024 | <u>7,966</u> | <u>\$ 696.7</u> | <u>\$ —</u> | <u>\$ 2,253.7</u> | <u>\$ 2,950.4</u> |
| December 31, 2024 | 7,966 | \$ 704.3 | \$ — | \$ 2,342.2 | \$ 3,046.5 |
| Transactions associated with change in parent | | 0.9 | | | 0.9 |
| Other comprehensive loss, net of tax | | | (126.2) | | (126.2) |
| Net income | | | | 95.2 | 95.2 |
| June 30, 2025 | <u>7,966</u> | <u>\$ 705.2</u> | <u>\$ (126.2)</u> | <u>\$ 2,437.4</u> | <u>\$ 3,016.4</u> |

(1) AOI arises from deferred employee benefit plan costs.

The accompanying notes are an integral part of East Ohio's Consolidated Financial Statements.

The East Ohio Gas Company
Consolidated Statements of Cash Flows
(Unaudited)

| Six Months Ended June 30, (millions) | 2025 | 2024 |
|---|---------|----------|
| Operating Activities | | |
| Net income | \$ 95.2 | \$ 132.7 |
| Adjustments to reconcile net income to net cash provided by operating activities: | | |
| Depreciation and amortization | 91.5 | 86.9 |
| Impairment of assets | 36.2 | — |
| Deferred income taxes | (11.5) | 7.8 |
| Other adjustments | 0.3 | 0.9 |
| Changes in operating assets and liabilities | (90.7) | (116.6) |
| Net cash provided by operating activities | 121.0 | 111.7 |
| Investing Activities | | |
| Plant construction and other property additions | (182.8) | (184.2) |
| Other | (8.7) | (20.7) |
| Net cash used in investing activities | (191.5) | (204.9) |
| Financing Activities | | |
| Affiliated current borrowings, net - Enbridge | 81.9 | 49.3 |
| Affiliated current borrowings, net - Dominion Energy | — | (342.8) |
| Repayment of long-term debt | (500.0) | — |
| Issuance of long-term debt | 500.0 | — |
| Equity contribution - Dominion Energy | — | 387.8 |
| Other | (3.3) | (1.0) |
| Net cash provided by financing activities | 78.6 | 93.3 |
| Increase in cash, restricted cash and equivalents | 8.1 | 0.1 |
| Cash, restricted cash and cash equivalents at beginning of period ⁽¹⁾ | 7.5 | 4.2 |
| Cash, restricted cash and cash equivalents at end of period ⁽¹⁾ | \$ 15.6 | \$ 4.3 |
| Supplemental Cash Flow Information | | |
| Significant noncash investing and financing activities ⁽²⁾ : | | |
| Accrued capital expenditures | \$ 28.9 | \$ 35.8 |
| Finance leases | 3.6 | 1.9 |

(1) No amounts were held in restricted cash and equivalents in any of the periods presented.

(2) See Note 1 for noncash activities associated with the change in parent.

The accompanying notes are an integral part of East Ohio's Consolidated Financial Statements.

Notes to the Consolidated Financial Statements

(Unaudited)

NOTE 1. DESCRIPTION OF BUSINESS

East Ohio, a public utility, was organized as an Ohio corporation in 1898 and effective March 2024, became a wholly-owned subsidiary of Enbridge, having previously been owned by Dominion Energy. East Ohio serves residential, commercial and industrial gas sales, transportation and gathering service customers in Ohio. Revenue generated by East Ohio is based primarily on rates established by the Ohio Commission. Enbridge completed the acquisition of East Ohio on March 6, 2024. Prior to the change in parent, East Ohio recorded an equity distribution of \$1.2 billion associated with assets and liabilities retained by Dominion Energy, which were comprised primarily of employee benefit plan and tax-related balances. In the second quarter of 2025, in connection with the change in parent, East Ohio recorded an equity contribution of \$0.9 million associated with assets and liabilities retained by Dominion Energy, which were comprised primarily of tax-related balances. East Ohio elected not to apply pushdown accounting; as such, the accompanying financial statements do not reflect any fair value adjustments, including the recognition of goodwill.

NOTE 2. SIGNIFICANT ACCOUNTING POLICIES

East Ohio's accompanying unaudited Consolidated Financial Statements contain certain condensed financial information and exclude certain footnote disclosures normally included in annual audited financial statements prepared in accordance with GAAP. These unaudited Consolidated Financial Statements should be read in conjunction with East Ohio's Consolidated Financial Statements and Notes for the year ended December 31, 2024.

In the opinion of management, the accompanying unaudited Consolidated Financial Statements contain all adjustments necessary to present fairly its financial position at June 30, 2025, its results of operations for the three and six months ended June 30, 2025 and 2024 and changes in equity and cash flows for the six months ended June 30, 2025 and 2024. Such adjustments are normal and recurring in nature unless otherwise noted.

East Ohio makes certain estimates and assumptions in preparing its Consolidated Financial Statements in accordance with GAAP. These estimates and assumptions affect the reported amounts of assets and liabilities, the disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues, expenses and cash flows for the periods presented. Actual results may differ from those estimates.

East Ohio's Consolidated Financial Statements include, after eliminating intercompany transactions and balances, the accounts of its wholly-owned subsidiary.

The results of operations for interim periods are not necessarily indicative of the results expected for the full year. Information for quarterly periods is affected by seasonal variations in sales, rate changes, purchased gas expenses and other factors.

Certain amounts in East Ohio's historical Consolidated Financial Statements and Notes have been reclassified to conform to the current presentation for comparative purposes; however, such reclassifications did not impact net income, total assets, liabilities, equity or cash flows.

There have been no significant changes from the significant accounting policies discussed in Note 2 to East Ohio's Consolidated Financial Statements for the year ended December 31, 2024.

NOTE 3. OPERATING REVENUE

East Ohio operating revenue consists of the following:

| (millions) | Three Months Ended June 30, | | Six Months Ended June 30, | |
|---|-----------------------------|----------|---------------------------|----------|
| | 2025 | 2024 | 2025 | 2024 |
| Regulated gas transportation and storage | \$ 235.5 | \$ 217.0 | \$ 545.2 | \$ 485.9 |
| Regulated gas sales: | | | | |
| Residential | 18.1 | 13.0 | 51.7 | 38.7 |
| Commercial | 0.7 | 0.4 | 3.6 | 2.2 |
| Other | — | 0.1 | 0.2 | 0.1 |
| Nonregulated gas sales | — | 5.4 | — | 5.5 |
| Other regulated revenues | 7.1 | 6.5 | 17.2 | 15.3 |
| Other nonregulated revenues | 1.4 | 1.3 | 2.7 | 2.7 |
| Total operating revenue from contracts with customers | 262.8 | 243.7 | 620.6 | 550.4 |
| Other revenues | (0.1) | 0.2 | (0.7) | — |
| Total operating revenue | \$ 262.7 | \$ 243.9 | \$ 619.9 | \$ 550.4 |

Contract liabilities represent an entity's obligation to transfer goods or services to a customer for which the entity has received consideration, or the amount that is due, from the customer. At June 30, 2025 and December 31, 2024, East Ohio's contract liability balances were \$15.8 million and \$44.8 million, respectively. During the six months ended June 30, 2025 and 2024, East Ohio recognized revenue of \$44.8 million and \$50.5 million, respectively, from the beginning contract liability balance as East Ohio fulfilled its obligations to provide service to its customers.

NOTE 4. INCOME TAXES

The statutory U.S. federal income tax rate reconciles to East Ohio's effective income tax rate as follows:

| | Six Months Ended June 30, | |
|--|---------------------------|-------|
| | 2025 | 2024 |
| Federal income taxes statutory rate | 21.0% | 21.0% |
| Increases (reductions) resulting from: | | |
| Reversal of excess deferred income taxes | (10.7) | (9.2) |
| AFUDC equity | (0.1) | — |
| Other | 0.1 | — |
| Effective tax rate | 10.3% | 11.8% |

As of June 30, 2025, there are no unrecognized tax benefits for East Ohio.

NOTE 5. REGULATORY ASSETS AND LIABILITIES

Regulatory assets and liabilities include the following:

| (millions) | June 30, 2025 | December 31, 2024 |
|--|---------------|-------------------|
| Regulatory assets: | | |
| Deferred project costs and DSM programs ⁽¹⁾ | \$ 67.5 | \$ 36.0 |
| Unrecovered gas costs ⁽²⁾ | — | 40.4 |
| PIPP ⁽³⁾ | 10.4 | 8.6 |
| UEX Rider ⁽³⁾ | 6.4 | 8.9 |
| Other | 1.6 | — |
| Regulatory assets-current | 85.9 | 93.9 |
| Unrecognized pension and other postretirement benefit costs ⁽⁴⁾ | — | 172.7 |
| Deferred project costs ⁽¹⁾ | 670.2 | 683.2 |
| Other | 4.3 | 2.7 |
| Regulatory assets-noncurrent | 674.5 | 858.6 |
| Total regulatory assets | \$ 760.4 | \$ 952.5 |
| Regulatory liabilities: | | |
| Provision for future cost of removal and AROs ⁽⁵⁾ | \$ 26.5 | 26.5 |
| Over-recovered gas costs ⁽²⁾ | 16.9 | — |
| Income taxes refundable through future rates ⁽⁶⁾ | 14.2 | 27.1 |
| Other | 8.1 | 6.9 |
| Regulatory liabilities-current | 65.7 | 60.5 |
| Unrecognized pension and other postretirement benefit costs ⁽⁴⁾ | — | 10.7 |
| Provision for future cost of removal and AROs ⁽⁵⁾ | 309.9 | 292.2 |
| Income taxes refundable through future rates ⁽⁶⁾ | 397.4 | 399.4 |
| Other | 3.1 | 2.7 |
| Regulatory liabilities-noncurrent | 710.4 | 705.0 |
| Total regulatory liabilities | \$ 776.1 | \$ 765.5 |

- (1) Primarily reflects amounts expected to be collected from gas customers in East Ohio's service territories associated with rider projects, including CEP, PIR and DSM as well as costs associated with the Pipeline Safety Management Program. The recovery periods for these expenditures vary based on stipulations set forth in the respective riders. See Note 6 for more information.
- (2) Reflects unrecovered or over-recovered gas costs at regulated gas operations, which are recovered or returned through filings with the Ohio Commission.
- (3) Reflects accumulated unrecovered bad debt expense. See Note 6 for more information.
- (4) Represents unrecognized pension and other postretirement employee benefit costs expected to be recovered or refunded through future rates generally over the expected remaining service period of plan participants. See Note 6 for more information.
- (5) Rates charged to customers by East Ohio's regulated businesses include a provision for the cost of future activities to remove assets that are expected to be incurred at the time of retirement.
- (6) Amounts recorded to pass the effect of reduced income taxes from the 2017 Tax Reform Act to customers in future periods, which will reverse at the weighted average tax rate that was used to build the reserves over the remaining book life of the property, net of amounts to be recovered through future rates to pay income taxes that become payable when rate revenue is provided to recover AFUDC equity.

At June 30, 2025, \$235.7 million of regulatory assets represented past expenditures on which East Ohio does not expect to earn a return. East Ohio expects \$35.4 million of such expenditures to be recovered within the next two years. The remaining \$200.3 million is primarily related to PIR and the Pipeline Safety Management Program expenses.

NOTE 6. REGULATORY MATTERS

East Ohio is subject to the jurisdiction of the Ohio Commission with its natural gas sales and transportation and storage services being provided under rate schedules approved by the regulatory commission.

Other than the following matters, there have been no significant developments regarding the pending regulatory matters disclosed in Note 8 to East Ohio's Consolidated Financial Statements for the year ended December 31, 2024.

Base Rate Case

In October 2023, East Ohio filed its base rate case and schedules with the Ohio Commission. East Ohio proposed a non-fuel, base rate increase of \$212.0 million, projected to be effective January 2025. The base rate increase was proposed to recover the significant investment in distribution infrastructure for the benefit of Ohio customers. The proposed rates would provide for an ROE of 10.40% compared to the currently authorized ROE of 10.38%. In addition, East Ohio requested approval for an alternative rate plan for the continuation and modification of certain programs, including PIR and CEP.

In December 2024, East Ohio submitted a Notice of Intent to Modify Filed Positions to the Ohio Commission in which East Ohio would not oppose a revenue deficiency of \$59.8 million or greater and, under certain conditions, would agree to not file an application to increase base rates until October 2027. East Ohio's proposed modified positions in its December 2024 filing would provide for an ROE of 9.85%.

In June 2025, the Ohio Commission issued its order and approved a non-fuel base rate decrease of \$26.3 million and an authorized ROE of 9.79%, with rates effective when East Ohio files final tariffs with the Ohio Commission. In connection with this order, East Ohio is required to file a new base rate case by the end of December 2028. The Ohio Commission also approved an alternative rate plan for the continuation and modification of certain programs, including PIR and CEP. In July 2025, East Ohio filed an application for rehearing to the Ohio Commission regarding certain aspects of the order. In August 2025, the Ohio Commission issued its order on the application for rehearing, granting in part and denying in part, approving adjustments that result in an overall non-fuel base rate decrease of \$14.3 million. East Ohio continues to assess legal options.

In connection with this matter, in the second quarter 2025 East Ohio recorded a charge of \$36.2 million (\$28.6 million after tax) presented within impairment of assets in its consolidated statements of income. This charge primarily relates to the write-down of certain property, plant and equipment balances. In addition, East Ohio reclassified certain unrecognized pension and other postretirement benefit costs from regulatory assets and regulatory liabilities to accumulated other comprehensive loss. See Note 5 for more information.

Capital Expenditure Program

In 2011, East Ohio began CEP which enables East Ohio to defer certain operating expenses and carrying costs at the debt rate of 6.5% on capital investments not covered by its PIR program to expand, upgrade or replace its infrastructure and information technology systems as well as investments necessary to comply with the Ohio Commission or other government regulation. In March 2025, East Ohio filed an application with the Ohio Commission requesting approval to adjust CEP cost recovery rates for 2024 costs. The filing reflects gross plant investment for 2024 of \$132.5 million, cumulative gross plant investment of \$1.6 billion and a revenue requirement of \$178.3 million. This matter is pending.

Pipeline Infrastructure Replacement Program

In 2008, East Ohio began PIR, aimed at replacing approximately 25% of its pipeline system. In April 2022, the Ohio Commission approved an extension of East Ohio's PIR program for capital investments through 2026 with continuation of 3% increases of annual capital expenditures per year. In June 2025, the Ohio Commission approved the continuation of East Ohio's PIR program through 2028.

In April 2025, the Ohio Commission approved East Ohio's application to adjust the PIR cost recovery rates for 2024 costs. The filing reflects gross plant investment for 2024 of \$236.1 million, cumulative gross plant investments of \$2.9 billion, and an annual revenue requirement of \$361.5 million, with rates effective May 2025.

PIPP Plus Program

Under the Ohio PIPP Plus Program, eligible customers can make reduced payments based on their ability to pay their bill. The difference between the customer's total bill and the PIPP amount is deferred and collected under the PIPP rider in accordance with the rules of the Ohio Commission. In July 2025, East Ohio's annual update of the PIPP rider filed in May 2025 with the Ohio Commission was approved. The revised rider rate reflects recovery over the twelve-month period from July 2025 through June 2026 of projected deferred program costs of \$16.7 million from April 2025 through June 2026, in addition to the under-recovery of accumulated arrearages of \$8.0 million as of March 31, 2025.

UEX Rider

East Ohio has approval for a UEX Rider through which it recovers the bad debt expense of most customers not participating in the PIPP Plus Program. The UEX Rider is adjusted annually to achieve dollar for dollar recovery of East Ohio's actual write-offs of uncollectible amounts. In June 2025, the Ohio Commission approved East Ohio's annual update of its UEX Rider. The filing reflects recovery of under-recovered accumulated bad debt expense of \$7.0 million as of March 31, 2025, and recovery of prospective net bad debt expense projected to total \$23.4 million for the twelve-months ended March 2026.

NOTE 7. VARIABLE INTEREST ENTITIES

There have been no significant changes regarding the entities East Ohio considers VIEs as described in Note 11 to East Ohio's Consolidated Financial Statements for the year ended December 31, 2024.

DES, a previously affiliated VIE (through March 2024), provided accounting, legal, finance and certain administrative and technical services to East Ohio. East Ohio purchased shared services from DES while it was an affiliate of \$11.7 million for the six months ended June 30, 2024. All amounts due to DES were settled prior to Enbridge's acquisition of East Ohio.

NOTE 8. AFFILIATED CURRENT BORROWINGS AND LONG-TERM DEBT

East Ohio's affiliated current borrowings under an intercompany demand loan with Enbridge totaled \$106.3 million and \$24.4 million at June 30, 2025 and December 31, 2024, respectively, presented in affiliated current borrowings in the Consolidated Balance Sheets. Interest expense on the borrowings for the three and six months ended June 30, 2025 was \$1.0 million and \$1.6 million, respectively. Interest expense on the borrowings for the three and six months ended June 30, 2024 was \$0.2 million and \$0.3 million, respectively. Accrued interest associated with these borrowings at June 30, 2025 was inconsequential. At December 31, 2024 there was no accrued interest associated with these borrowings.

In June 2025, East Ohio issued \$250 million of 5.68% and \$250 million of 6.32% senior notes that will mature in 2035 and 2055, respectively.

East Ohio's affiliated current borrowings under an intercompany revolving credit facility with Dominion Energy were repaid and the credit facility was canceled in connection with Enbridge's acquisition of East Ohio. During the six months ended June 30, 2024, interest expense on the facility was \$3.5 million.

NOTE 9. EMPLOYEE BENEFIT PLANS

Eligible East Ohio employees participate in Enbridge defined benefit pension and OPEB plans to which defined benefit pension accounting is applied. Prior to the acquisition of East Ohio by Enbridge, eligible East Ohio employees participated in retirement benefit plans sponsored by Dominion Energy. See Note 14 to the Consolidated Financial Statements for the year ended December 31, 2024 for additional information.

The service cost component and non-service cost components of net periodic benefit (credit) cost are reflected in other operations and maintenance expense and other income, respectively, in the Consolidated Statements of Income. The components of East Ohio's provision for net periodic benefit cost/(credit) were as follows:

| | Pension | | | | OPEB | | | |
|--|--------------------------------|-----------------|------------------------------|------------------|--------------------------------|---------------|------------------------------|-----------------|
| | Three Months Ended June 30, | | Six Months Ended June 30, | | Three Months Ended June 30, | | Six Months Ended June 30, | |
| | 2025 | 2024 | 2025 | 2024 | 2025 | 2024 | 2025 | 2024 |
| (millions) | | | | | | | | |
| Service cost | \$ 2.5 | \$ 2.4 | \$ 5.0 | \$ 3.8 | \$ 0.3 | \$ 0.4 | \$ 0.6 | \$ 0.6 |
| Interest cost | 3.2 | 2.3 | 6.3 | 6.6 | 0.3 | 0.3 | 0.6 | 1.0 |
| Expected return on plan assets | (10.9) | (7.7) | (21.9) | (32.8) | (0.6) | (0.5) | (1.2) | (2.6) |
| Amortization of prior service cost | — | — | — | — | (0.2) | — | (0.5) | 0.1 |
| Amortization of net actuarial (gain)/loss | 1.6 | 2.5 | 3.2 | 2.5 | (0.3) | — | (0.4) | (0.2) |
| Net periodic benefit cost/(credit) | <u>\$ (3.6)</u> | <u>\$ (0.5)</u> | <u>\$ (7.4)</u> | <u>\$ (19.9)</u> | <u>\$ (0.5)</u> | <u>\$ 0.2</u> | <u>\$ (0.9)</u> | <u>\$ (1.1)</u> |

During the six months ended June 30, 2025, East Ohio made no contributions to qualified defined benefit pension plans or other postretirement benefit plans and does not expect to make any such contributions during the remainder of 2025.

NOTE 10. COMMITMENTS AND CONTINGENCIES

As a result of issues generated in the ordinary course of business, East Ohio is involved in legal proceedings before various courts and is periodically subject to governmental examinations (including by regulatory authorities), inquiries and investigations. Certain legal proceedings and governmental examinations involve demands for unspecified amounts of damages, are in an initial procedural phase, involve uncertainty as to the outcome of pending appeals or motions, or involve significant factual issues that need to be resolved, such that it is not possible for East Ohio to estimate a range of possible loss. For such matters that East Ohio cannot estimate, a statement to this effect is made in the description of the matter. Other matters may have progressed sufficiently through the litigation or investigative processes such that East Ohio is able to estimate a range of possible loss. For legal proceedings and governmental examinations that East Ohio is able to reasonably estimate a range of possible losses, an estimated range of possible loss is provided, in excess of the accrued liability (if any) for such matters. Any accrued liability is recorded on a gross basis with a receivable also recorded for any probable insurance recoveries. Estimated ranges of loss are inclusive of legal fees and net of any anticipated insurance recoveries. Any estimated range is based on currently available information and involves elements of judgment and significant uncertainties. Any estimated range of possible loss may not represent East Ohio's maximum possible loss exposure. The circumstances of such legal proceedings and governmental examinations will change from time to time and actual results may vary significantly from the current estimate. For current proceedings not specifically reported below, management does not anticipate that the liabilities, if any, arising from such proceedings would have a material effect on East Ohio's financial position, liquidity or results of operations. During the three and six months ended June 30, 2025, aggregate charges recorded by East Ohio for

various property damage and personal injury cases did not have a material impact on East Ohio's financial position, liquidity or results of operations.

The operations of East Ohio are subject to a variety of state and federal laws and regulations governing the management and disposal of solid and hazardous waste, and release of hazardous substances associated with current and/or historical operations. The Comprehensive Environmental Response, Compensation and Liability Act of 1980, as amended, and similar state laws, may impose joint, several and strict liability for cleanup on potentially responsible parties who owned, operated or arranged for disposal at facilities affected by a release of hazardous substances. In addition, many states have created programs to incentivize voluntary remediation of sites where historical releases of hazardous substances are identified and property owners or responsible parties decide to initiate cleanups.

From time to time, East Ohio may be identified as a potentially responsible party in connection with the alleged release of hazardous substances or wastes at a site. Under applicable federal and state laws, East Ohio could be responsible for costs associated with the investigation or remediation of impacted sites, or subject to contribution claims by other responsible parties for their costs incurred at such sites. East Ohio also may identify, evaluate and remediate other potentially impacted sites under voluntary state programs. Remediation costs may be subject to reimbursement under East Ohio's insurance policies, rate recovery mechanisms, or both. Except as described below, East Ohio does not believe these matters will have a material effect on results of operations, financial condition and/or cash flows.

East Ohio has determined that it is associated with former manufactured gas plant sites. Remediation work has been substantially completed at three sites under federal or state oversight. East Ohio had less than \$1 million of reserves recorded at both June 30, 2025 and December 31, 2024.

Surety Bonds

At June 30, 2025, East Ohio had purchased \$3.3 million of surety bonds. Under the terms of surety bonds, East Ohio is obligated to indemnify the respective surety bond company for any amounts paid.

NOTE 11. RELATED-PARTY TRANSACTIONS

Effective March 2024, East Ohio engages in related-party transactions primarily with other Enbridge subsidiaries (affiliates). East Ohio's receivable and payable balances with affiliates are settled based on contractual terms or on a quarterly basis, depending on the nature of the underlying transactions. Through March 2024, East Ohio engaged in related-party transactions with subsidiaries of Dominion Energy. Additionally, for periods subsequent to its acquisition by Enbridge, East Ohio will be included in the consolidated federal income tax return of Enbridge. For periods prior to its acquisition by Enbridge, East Ohio is included in Dominion Energy's consolidated federal income tax return as discussed in Note 2 to East Ohio's Consolidated Financial Statements for the year ended December 31, 2024.

East Ohio's participation in certain benefit plans provided by Enbridge and Dominion Energy is described in Note 9. In addition, East Ohio's short-term borrowings under agreements with Enbridge and Dominion Energy are described in Note 8.

DES provided accounting, legal, finance and certain administrative and technical services to East Ohio that were related party transactions through March 2024. See Note 7 for more information.

NOTE 12. SUBSEQUENT EVENTS

East Ohio has evaluated subsequent events through the date that these consolidated financial statements were available to be issued on August 27, 2025.