



Canada Energy
Regulator

Régie de l'énergie
du Canada

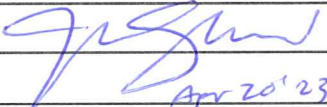
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Canada Energy Regulator - Reporting Form – Companies using Trusts for Set-aside mechanism

Last updated: 24 February 2023

Table I.1 Update on Abandonment Funding for Pipeline with Trust			
Regulatory Instrument Holder (entity which holds certificate/order)		Express Pipeline Ltd.	
Filed by (company name) if different from regulatory instrument holder			
Pipeline(s)/ System(s) Name		Express Pipeline	
For Group 2 companies, associated order numbers or certificates		OC-40	
Update on Abandonment Funds			
Year open date	Date	Planned	Actual
Year open balance	millions	\$12.9	\$15.3
Directed by the CER to set aside	millions	\$2.3	\$2.3
Collected from Shippers	millions	\$2.3	\$2.7
Contributed by Pipeline Owners	millions	\$2.3	\$2.7
Other	millions	\$ -	\$ -
Earnings within Trust	millions	\$0.9	(\$1.7) *
Taxes paid on earnings within Trust	millions	\$0.2	(\$0.2)
Disbursements (and CER orders authorizing the disbursements)	millions	\$ -	\$ -
Year Close Balance	millions	\$15.9	\$16.5
Year close date	Date	December 31, 2022	December 31, 2022
Calculate the percentage difference between the planned and actual year close balances. If that difference is more than 10%, explain the difference and provide a plan to resolve the difference.			
Any Other relevant information	Attach (e.g., include explanation where actual varies materially from planned)		

Compliance Confirmation		
The Investment Policy (or Statement of Investment Policy and Practices) filed with the CER still current and in use?	Agree	If not, file new one
All investment decisions and actions the year complied with this Investment Policy throughout the year?	Agree	If not, file explanation
Changes in cost estimates, or other components, that could prompt material changes in funding plan	No changes	If changes, file explanation
Pipeline(s) still in operation	Agree	If not, explain
Filed by (Officer of the Pipeline System Certificate holder) <i>Print name of individual</i>	Jonathan Gould	
Signature		
Dated	Apr 20 '23	

* Rising interest rates resulted in unrealized losses in the value of investments at the end of 2022.