



Canada Energy
Regulator

Régie de l'énergie
du Canada

Suite 210
517 Tenth Avenue SW
Calgary, Alberta
T2R 0A8

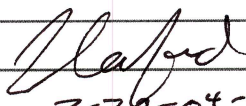
517, Dixième Avenue S.-O.
bureau 210
Calgary (Alberta)
T2R 0A8

Canada Energy Regulator - Reporting Form – Companies using Trusts for Set-aside mechanism

Last updated: 20 April 2023

This document was initially introduced as Appendix XV in the MH-001-2013 Reasons for Decision (A60676) and is updated over time, as required.

Table I.1 Update on Abandonment Funding for Pipeline with Trust			
Regulatory Instrument Holder (entity which holds certificate/order)	Niagara Gas Transmission Limited		
Filed by (company name) if different from regulatory instrument holder	Enbridge		
Pipeline(s)/ System(s) Name	Link Pipeline, Cornwall Pipeline, Ottawa River Pipeline (Orleans Pipeline and Rockcliffe Pipeline)		
For Group 2 companies, associated order numbers or certificates	XG-N213-001-2012, XG-N6-41-95, TG-6-95, AO-2-GC14, XG-N213-013-2011, GPLO-N213-007-2011, XG-N6-47-94, PCN-GC-14, GPL-6-2-62, XG-N6-22-94, Order No. 99180		
Update on Abandonment Funds			
Year open date	January 1, 2022	Planned	Actual
Year open balance	millions	1.663	1.504
Directed by the CER to set aside	millions	0.221	0.221
Collected from Shippers	millions	0.165	0.165
Contributed by Pipeline Owners	millions	0.221	0.221
Other	millions		
Earnings (loss) within Trust	millions	0.061	(0.366)
Taxes paid (recovery) on earnings within Trust	millions	0.016	(0.034)
Disbursements (and CER orders authorizing the disbursements)	millions		
Year Close Balance	millions	1.929	1.393
Year close date	December 31, 2022		
Calculate the percentage difference between the planned and actual year close balances. If that difference is more than 10%, explain the difference and provide a plan to resolve the difference.	Actual is 27.8% lower than planned See Note 1		
Any Other relevant information	N/A		

Compliance Confirmation		
The Investment Policy (or Statement of Investment Policy and Practices) filed with the CER still current and in use?	Agree	If not, file new one
All investment decisions and actions the year complied with this Investment Policy throughout the year?	Agree	If not, file explanation
Changes in cost estimates, or other components, that could prompt material changes in funding plan	No changes	If changes, file explanation
Pipeline(s) still in operation	Agree	If not, explain
Authorized by (Officer of the Pipeline System Certificate holder) <i>Print name of individual</i>	Jim Redford, Vice President, Energy Services	
Signature		
Dated	2023-04-26	

Note 1

The actual trust balance is less than planned due to increasing interest rates resulting in unrealized losses in the value of investments at the end of 2022. Niagara Gas Transmission Limited will evaluate the balance of the trust following the completion of the CER's 2021 ACE and SAM-COM Review to determine if an adjustment to the annual contribution amount is required.