



Canada Energy  
Regulator

Régie de l'énergie  
du Canada

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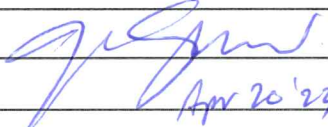
## Canada Energy Regulator - Reporting Form – Companies using Trusts for Set-aside mechanism

Last updated: 24 February 2023

This document was initially introduced as Appendix XV in the MH-001-2013 Reasons for Decision ([A60676](#)) and is updated over time, as required.

Table I.1 Update on Abandonment Funding for Pipeline with Trust			
<b>Regulatory Instrument Holder (entity which holds certificate/order)</b>		Enbridge Southern Lights LP	
<b>Filed by (company name) if different from regulatory instrument holder</b>		Enbridge Southern Lights GP Inc.	
<b>Pipeline(s)/ System(s) Name</b>		Southern Lights	
<b>For Group 2 companies, associated order numbers or certificates</b>		*TO-003-2012, TOI-005-2011, AO-001-XO-E242-005-2011, XO-E242-006-2011, XO-E242-005-2011, AO-001-XO-E242-05-2010, XO-E242-05-2010, AO-001-XO-E242-07-2010, XO-E242-07-2010 *Enbridge Southern Lights GP Inc. on behalf of Enbridge Southern Lights LP has provided facility and toll order numbers from the past five years. If additional order numbers are required, please advise.	
Update on Abandonment Funds			
Year open date	Date	Planned	Actual
Year open balance	millions	\$31.9	\$31.1
Directed by the CER to set aside	millions	\$6.0	\$6.0
Collected from Shippers	millions	\$6.0	\$6.0
Contributed by Pipeline Owners	millions	\$6.0	\$6.0
Other	millions	\$ -	\$ -
Earnings within Trust	millions	\$1.2	(\$7.3)*
Taxes paid on earnings within Trust	millions	\$0.3	(\$0.7)
Disbursements (and CER orders authorizing the disbursements)	millions	\$ -	\$ -
Year Close Balance	millions	\$38.8	\$30.5
Year close date	Date	December 31, 2022	December 31, 2022
<b>Calculate the percentage difference between the planned and actual year close balances. If that difference is more than 10%, explain the difference and provide a plan to resolve the difference.</b>		Southern Lights plans to evaluate and determine any adjustment to its Annual Collection Amount following the completion of the CER's 2021 ACE and SAM-COM Review.	

<b>Any Other relevant information</b>	Attach (e.g., include explanation where actual varies materially from planned)
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<b>Compliance Confirmation</b>		
<b>The Investment Policy (or Statement of Investment Policy and Practices) filed with the CER still current and in use?</b>	Agree	If not, file new one
<b>All investment decisions and actions the year complied with this Investment Policy throughout the year?</b>	Agree	If not, file explanation
<b>Changes in cost estimates, or other components, that could prompt material changes in funding plan</b>	No changes	If changes, file explanation
<b>Pipeline(s) still in operation</b>	Agree	If not, explain
<b>Filed by (Officer of the Pipeline System Certificate holder) <i>Print name of individual</i> <sup>1</sup></b>	Jonathan Gould	
<b>Signature</b>		
<b>Dated</b>	Apr 20 '23	

<sup>1</sup> An officer of the General Partner as the Limited Partner has no officers.

\* Earnings within the Trust were lower than the Planned case due to realized and unrealized losses on the investment portfolio resulting from a year over year increase in Government of Canada bond yields.