



Canada Energy  
Regulator

Régie de l'énergie  
du Canada

Suite 210  
517 Tenth Avenue SW  
Calgary, Alberta  
T2R 0A8


517, Dixième Avenue S.-O.  
bureau 210  
Calgary (Alberta)  
T2R 0A8

## Canada Energy Regulator - Reporting Form – Companies using Trusts for Set-aside mechanism

Last updated: 24 February 2023

This document was initially introduced as Appendix XV in the MH-001-2013 Reasons for Decision ([A60676](#)) and is updated over time, as required.

Table I.1 Update on Abandonment Funding for Pipeline with Trust			
<b>Regulatory Instrument Holder (entity which holds certificate/order)</b>		Vector Pipeline Limited on behalf of Vector Pipeline Limited Partnership	
<b>Filed by (company name) if different from regulatory instrument holder</b>		Enbridge	
<b>Pipeline(s)/ System(s) Name</b>		Vector Pipeline	
<b>For Group 2 companies, associated order numbers or certificates</b>		XG-V16-15-99	
Update on Abandonment Funds			
Year open date	January 1, 2022	Planned	Actual
Year open balance	millions	1.462	1.317
Directed by the CER to set aside	millions	0.289	0.289 Note 1
Collected from Shippers	millions	0.289	0.242 Note 1
Contributed by Pipeline Owners	millions	0.289	0.242
Other	millions		
Earnings within Trust	millions	0.055	(0.318)
Taxes paid on earnings within Trust	millions	0.014	(0.029)
Disbursements (and CER orders authorizing the disbursements)	millions		
Year Close Balance	millions	1.792	1.270
Year close date	December 31, 2022		
<b>Calculate the percentage difference between the planned and actual year close balances. If that difference is more than 10%, explain the difference and provide a plan to resolve the difference.</b>		Actual is 29% less than planned See Note 2	
<b>Any Other relevant information</b>		N/A	

Compliance Confirmation		
The Investment Policy (or Statement of Investment Policy and Practices) filed with the CER still current and in use?	Agree	If not, file new one
All investment decisions and actions the year complied with this Investment Policy throughout the year?	Agree	If not, file explanation
Changes in cost estimates, or other components, that could prompt material changes in funding plan	No changes	If changes, file explanation
Pipeline(s) still in operation	Agree	If not, explain
Filed by (Officer of the Pipeline System Certificate holder) <i>Print name of individual</i>	Peter Cianci, President, Vector Pipeline Limited	
Signature		
Dated	April 13, 2023	

Note 1

Excludes 1.34% of Abandonment Cost Surcharge revenues retained by Vector Pipelines Limited Partnership for payment of corporate taxes by its partners.

Note 2

Actual amounts collected from shippers and contributed by pipeline owners were less than the planned case due to lower volumes in 2022.

The actual trust balance is less than planned due to increasing interest rates resulting in unrealized losses in the value of investments at the end of 2022. Vector will evaluate the balance of the trust following the completion of the CER's 2021 ACE and SAM-COM Review to determine if an adjustment to the annual contribution amount is required..