

EXPRESS PIPELINE LIMITED PARTNERSHIP

TERM RATE TARIFF GOVERNING THE TRANSPORTATION OF CRUDE PETROLEUM

FROM

HARDISTY, ALBERTA

TO

THE INTERNATIONAL BOUNDARY NEAR WILD HORSE, ALBERTA

Governed, except as otherwise provided herein, by the Rules and Regulations published by:

Express Pipeline Ltd. CER No. 182, and successive issues thereof, on file with the Canada Energy Regulator, for transportation from Hardisty, Alberta to the International Boundary near Wild Horse, Alberta (Express Pipeline Ltd.'s Rules and Regulations).

The rates in this tariff are expressed in US dollars.

The provisions published herein will, if effective, not result in an effect on the quality of the human environment.

ISSUED: December 1, 2025 EFFECTIVE: January 1, 2026

ISSUED BY:

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EXPRESS PIPELINE LTD. TERM RATE * In US dollars per cubic meter For 10 or more Year Term		
From	То	Petroleum
Hardisty, Alberta, Canada	International Boundary near Wild Horse, Alberta, Canada	[U] 7.7143

^{*} Indicated Term Rate is available to Committed Shippers that acquired Contracts through the Open Season held between December 10, 2014 and February 9, 2015.

NOTES:

- 1. **ESCALATOR** Carrier shall have the right, from time to time, at its sole discretion, but no more frequently than once in any Year, and on not less than sixty (60) Days advance written notice to Shipper, to adjust the rate payable under the Petroleum Rate Schedule, provided that the cumulative increase to the rate shall not exceed three percent (3%) per year, from April 1, 2017. Carrier will also have the right to further discount the rate at levels below the initial or escalator adjusted rate, at its sole discretion.
- 2. **CONTRACT VOLUME** The term rate applies only to the Contract Volume specified by Shipper in Appendix A of the TSA but does not apply to volumes Tendered in excess of the Contract Volume amounts specified by Shipper in Appendix A of the TSA.
- 3. **PETROLEUM** Petroleum includes all of the types of petroleum as defined in Item 7.3 of Express Pipeline Ltd.'s Rules and Regulations.
- 4. **ABANDONMENT SURCHARGE** The rate is subject to an abandonment surcharge of **[D]** \$US 0.0500/m³ which is subject to review and adjustment by the Canada Energy Regulator.
- 5. **CUBIC METERS (m³)** means the volume of Petroleum which occupies one cubic meter when such Petroleum is at a temperature of fifteen degrees Celsius (15°C) and at a pressure of 101.325 kiloPascals and equals 264.1721 United States gallons and 6.2898108 barrels, under the same conditions. Term rate shown above has been converted to cubic meters using a conversion factor of 1 cubic meter = 6.2898108 barrels.

SYMBOLS:

[D] - Decrease

[U] - Unchanged rate