



ENBRIDGE ENERGY, LIMITED PARTNERSHIP

LOCAL TARIFF
APPLYING ON
CRUDE PETROLEUM AND NATURAL GAS LIQUIDS

FROM
THE INTERNATIONAL BOUNDARY NEAR NECHE, NORTH DAKOTA
AND POINTS IN THE STATES OF ILLINOIS, INDIANA, MICHIGAN, AND MINNESOTA

TO
POINTS IN THE STATES OF ILLINOIS, INDIANA, MICHIGAN, MINNESOTA,
WISCONSIN AND THE INTERNATIONAL BOUNDARY NEAR MARYSVILLE, MICHIGAN

The rates listed in this tariff are for the transportation of Crude Petroleum and Natural Gas Liquids by the Carrier. The transportation rates listed in this tariff are subject to the Rules and Regulations published in the Carrier's Tariffs FERC Nos. 41.18.0 and 42.5.0, and reissues thereof.

The rates listed in this tariff are payable in United States currency and are applicable on the United States movement of Crude Petroleum and Natural Gas Liquids tendered to the Carrier at established receiving points in the United States for delivery to established delivery points in the United States.

Issued pursuant to the Federal Energy Regulatory Commission letter order dated December 21, 1998, in Docket No. OR99-2-000, Federal Energy Regulatory Commission letter order dated June 30, 2004, in Docket No. OR04-2-000 and Federal Energy Regulatory Commission letter order dated November 27, 2023, in Docket Nos. IS21-352-000, IS21-352-001 and DO21-15-000 (consolidated). The Facilities Surcharge has since been supplemented and approved by the Commission to include additional projects under the following Docket Nos.: OR06-3-000, OR08-10-000, OR08-12-000, OR09-5-000, OR10-7-000, OR11-5-000, OR12-8-000, OR13-11-000, OR14-13-000, OR14-33-000, OR15-4-000, OR16-9-000, OR17-3-000, OR21-9-000, and IS21-352.

[N] Issued on twenty (20) days' notice under authority of 18 CFR 341.14. This tariff publication is conditionally accepted subject to refund pending a 30-day review period.

[C] Filed in Compliance with 18 C.F.R. 342.3 Indexing.

Issued in Compliance with 18 C.F.R. 341.3 Form of Tariff.

The provisions published herein will, if effective, not result in an effect on the quality of the human environment.

ISSUED: March 11, 2026

EFFECTIVE: April 1, 2026

ISSUED BY:

Erin Rolstad

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TRANSPORTATION RATES

Commodities shall be classified on the basis of the density and viscosity of such commodities at the earlier time of receipt by the Carrier or Enbridge Pipelines Inc. and assessed a transportation rate as listed in the transportation rate tables below. Density shall be based on 15°C. Viscosity shall be based on the Carrier's reference line temperature at the time of receipt. Where the density of a commodity falls within the density range of one commodity classification and the viscosity of the commodity falls within the viscosity range of another commodity classification, then the commodity shall be deemed to be in the commodity classification with the higher transportation rate.

NATURAL GAS LIQUIDS - A commodity having a maximum absolute vapor pressure of 1,250 kilopascals at 37.8°C and a density of up to but not including 600 kilograms per cubic meter (kg/m^3) and a viscosity of up to but not including 0.4 square millimeters per second (mm^2/s) will be classified as **Natural Gas Liquids (NGL)**.

LIGHT CRUDE PETROLEUM - A commodity having a density from 600 kg/m^3 up to but not including 876 kg/m^3 and a viscosity from 0.4 mm^2/s up to but not including 20 mm^2/s will be classified as **Light Crude Petroleum**.

MEDIUM CRUDE PETROLEUM - A commodity having a density from 876 kg/m^3 up to but not including 904 kg/m^3 and a viscosity from 20 mm^2/s up to but not including 100 mm^2/s will be classified as **Medium Crude Petroleum**.

HEAVY CRUDE PETROLEUM - A commodity having a density from 904 kg/m^3 to 940 kg/m^3 inclusive and a viscosity from 100 to 350 mm^2/s will be classified as **Heavy Crude Petroleum**.

[D] All rates on this page have decreased, unless otherwise noted.

NATURAL GAS LIQUIDS

TABLE OF TRANSPORTATION RATES FOR NGL IN US DOLLARS PER CUBIC METER			
FROM	TO		RATE
International Boundary near Neche, North Dakota	Superior, Wisconsin	(c), (i), (j)	6.1610
	Rapid River, Michigan	(c), (g), (i), (j)	10.1186
	International Boundary near Marysville, Michigan	(g), (i), (j)	15.6604

[D] All rates on this page have decreased, unless otherwise noted.

LIGHT CRUDE PETROLEUM

TABLE OF TRANSPORTATION RATES FOR LIGHT CRUDE PETROLEUM IN US DOLLARS PER CUBIC METER			
FROM	TO		RATE
International Boundary near Neche, North Dakota	Clearbrook, Minnesota	(c), (i), (j)	3.4077
	Superior, Wisconsin	(c), (d), (i), (j)	6.9528
	Lockport, Illinois	(c), (i), (j)	14.8695
	Mokena, Illinois	(c), (i), (j)	14.8695
	Flanagan, Illinois	(c), (e), (i), (j)	14.8695
	Griffith, Indiana	(c), (e), (i), (j)	14.8695
	Stockbridge, Michigan	(c), (i), (j)	17.8638
	Marysville, Michigan	(c), (i), (j)	17.8638
	International Boundary near Marysville, Michigan	(i), (j)	17.4356
Clearbrook, Minnesota (a),(b)	Clearbrook, Minnesota	(c)	[U] 1.9143
	Superior, Wisconsin	(c), (d), (i), (j)	5.4781
	Lockport, Illinois	(c), (i), (j)	13.3928
	Mokena, Illinois	(c), (i), (j)	13.3928
	Flanagan, Illinois	(c), (e), (i), (j)	13.3928
	Griffith, Indiana	(c),(e), (i), (j)	13.3928
	Stockbridge, Michigan	(c), (i), (j)	16.3840
	Marysville, Michigan	(c), (i), (j)	16.3840
	International Boundary near Marysville, Michigan	(i), (j)	15.9591
Mokena, Illinois (b)	Griffith, Indiana	(c), (e), (i), (j)	2.1675
	Stockbridge, Michigan	(c), (i), (j)	4.9329
	Marysville, Michigan	(c), (i), (j)	6.6291
	International Boundary near Marysville, Michigan	(i), (j)	6.2553
Griffith, Indiana (b),(h)	Griffith, Indiana	(c), (e)	[U] 1.6821
	Stockbridge, Michigan	(c), (i), (j)	4.9329
	Marysville, Michigan	(c), (i), (j)	6.6291
	International Boundary near Marysville, Michigan	(i), (j)	6.2553
Stockbridge, Michigan (b)	Marysville, Michigan	(c), (i), (j)	3.3930
	International Boundary near Marysville, Michigan	(i), (j)	3.0158
Lewiston, Michigan (b),(f)	Marysville, Michigan	(c), (i), (j)	4.8194
	International Boundary near Marysville, Michigan	(i), (j)	4.4275

[D] All rates on this page have decreased, unless otherwise noted.

MEDIUM CRUDE PETROLEUM

TABLE OF TRANSPORTATION RATES FOR MEDIUM CRUDE PETROLEUM IN US DOLLARS PER CUBIC METER			
FROM	TO		RATE
International Boundary near Neche, North Dakota	Clearbrook, Minnesota	(c), (i), (j)	3.5915
	Superior, Wisconsin	(c), (d), (i), (j)	7.3965
	Lockport, Illinois	(c), (i), (j)	15.9476
	Mokena, Illinois	(c), (i), (j)	15.9476
	Flanagan, Illinois	(c), (e), (i), (j)	15.9476
	Griffith, Indiana	(c), (e), (i), (j)	15.9476
	Stockbridge, Michigan	(c), (i), (j)	19.1754
	Marysville, Michigan	(c), (i), (j)	19.1754
	International Boundary near Marysville, Michigan	(i), (j)	18.7498
Clearbrook, Minnesota (a),(b)	Clearbrook, Minnesota	(c)	[U] 1.9143
	Superior, Wisconsin	(c), (d), (i), (j)	5.7349
	Lockport, Illinois	(c), (i), (j)	14.2863
	Mokena, Illinois	(c), (i), (j)	14.2863
	Flanagan, Illinois	(c), (e), (i), (j)	14.2863
	Griffith, Indiana	(c),(e), (i), (j)	14.2863
	Stockbridge, Michigan	(c), (i), (j)	17.5122
	Marysville, Michigan	(c), (i), (j)	17.5122
	International Boundary near Marysville, Michigan	(i), (j)	17.0863
Mokena, Illinois (b)	Griffith, Indiana	(c), (e), (i), (j)	2.2042
	Stockbridge, Michigan	(c), (i), (j)	5.1852
	Marysville, Michigan	(c), (i), (j)	7.0147
	International Boundary near Marysville, Michigan	(i), (j)	6.6426
Griffith, Indiana (b),(h)	Griffith, Indiana	(c), (e)	[U] 1.6821
	Stockbridge, Michigan	(c), (i), (j)	5.1852
	Marysville, Michigan	(c), (i), (j)	7.0147
	International Boundary near Marysville, Michigan	(i), (j)	6.6426
Stockbridge, Michigan (b)	Marysville, Michigan	(c), (i), (j)	3.5247
	International Boundary near Marysville, Michigan	(i), (j)	3.1555
Lewiston, Michigan (b),(f)	Marysville, Michigan	(c), (i), (j)	5.0645
	International Boundary near Marysville, Michigan	(i), (j)	4.6721

[D] All rates on this page have decreased, unless otherwise noted.

HEAVY CRUDE PETROLEUM

TABLE OF TRANSPORTATION RATES FOR HEAVY CRUDE PETROLEUM IN US DOLLARS PER CUBIC METER			
FROM	TO		RATE
International Boundary near Neche, North Dakota	Clearbrook, Minnesota	(c), (i), (j)	3.9156
	Superior, Wisconsin	(c), (d), (i), (j)	8.1705
	Lockport, Illinois	(c), (i), (j)	17.8392
	Mokena, Illinois	(c), (i), (j)	17.8392
	Flanagan, Illinois	(c), (e), (i), (j)	17.8392
	Griffith, Indiana	(c), (e), (i), (j)	17.8392
	Stockbridge, Michigan	(c), (i), (j)	21.4783
	Marysville, Michigan	(c), (i), (j)	21.4783
	International Boundary near Marysville, Michigan	(i), (j)	21.0468
Clearbrook, Minnesota (a),(b)	Clearbrook, Minnesota	(c)	[U] 1.9143
	Superior, Wisconsin	(c), (d), (i), (j)	6.1906
	Lockport, Illinois	(c), (i), (j)	15.8550
	Mokena, Illinois	(c), (i), (j)	15.8550
	Flanagan, Illinois	(c), (e), (i), (j)	15.8550
	Griffith, Indiana	(c), (e), (i), (j)	15.8550
	Stockbridge, Michigan	(c), (i), (j)	19.4906
	Marysville, Michigan	(c), (i), (j)	19.4906
	International Boundary near Marysville, Michigan	(i), (j)	19.0622
Mokena, Illinois (b)	Griffith, Indiana	(c), (e), (i), (j)	2.2684
	Stockbridge, Michigan	(c), (i), (j)	5.6283
	Marysville, Michigan	(c), (i), (j)	7.6898
	International Boundary near Marysville, Michigan	(i), (j)	7.3296
Griffith, Indiana (b),(h)	Griffith, Indiana	(c), (e)	[U] 1.6821
	Stockbridge, Michigan	(c), (i), (j)	5.6283
	Marysville, Michigan	(c), (i), (j)	7.6898
	International Boundary near Marysville, Michigan	(i), (j)	7.3296
Stockbridge, Michigan (b)	Marysville, Michigan	(c), (i), (j)	3.7585
	International Boundary near Marysville, Michigan	(i), (j)	3.3914
Lewiston, Michigan (b),(f)	Marysville, Michigan	(c), (i), (j)	5.4916
	International Boundary near Marysville, Michigan	(i), (j)	5.1038

[U] All rates on this page are unchanged.

- (a) **Receipt Tankage** - The transportation rates from this receiving point include a receipt tankage charge of \$0.2349 per cubic meter.
- (b) **Receipt Terminalling** - The transportation rates from this receiving point include a receipt terminalling charge of \$0.6476 per cubic meter.
- (c) **Delivery Terminalling** - The transportation rates to this delivery point include a delivery terminalling charge of \$0.4257 per cubic meter.
- (d) **Delivery Tankage** - The transportation rates to this delivery point include a delivery tankage charge of \$0.2349 per cubic meter.
- (e) In addition to the transportation rate shown, a delivery tankage charge of \$0.2349 per cubic meter will be assessed if the Carrier's delivery tankage at Griffith, Indiana or Flanagan, Illinois is used by the shipper, except for deliveries into the facilities owned by Illinois Extension Pipeline Company L.L.C. (Southern Access Extension Pipeline).
- (f) **Break-out Tankage Credit** - The transportation rates from this receiving point include a break-out tankage credit of 5.1431 cents per hundred cubic meter miles for light crude petroleum, 5.5534 cents per hundred cubic meter miles for medium crude petroleum, and 6.1703 cents per hundred cubic meter miles for heavy crude petroleum.
- (g) **Break-out Tankage Credit** - The transportation rate to this delivery point includes a break-out tankage credit of 1.3968 cents per hundred cubic meter miles for natural gas liquids.
- (h) In addition to the transportation rate shown, a receipt tankage charge of \$0.2349 per cubic meter will be assessed if the Carrier's receipt tankage at Griffith, Indiana is used by the shipper.
- (i) **Facilities Surcharge** - The transportation rates to this delivery point include a Facilities Surcharge established in accordance with the Settlement approved in Federal Energy Regulatory Commission letter order dated June 30, 2004, in Docket No. OR04-2-000. The Facilities Surcharge has since been supplemented and approved by the Federal Energy Regulatory Commission to include the recovery of costs associated with additional projects.
- (j) **Minnesota Abandonment Surcharge**: The transportation rates include an Abandonment Surcharge for movements of all commodities, pursuant to the Minnesota Public Utilities Commission Order issued in Docket No. PL-9/CN-21-823, which is adjusted for distance only.

Symbols:

[C] – Cancel

[D] – Decrease

[N] – New

[U] – Unchanged Rate

[W] – Change in wording only



ENBRIDGE ENERGY, LIMITED PARTNERSHIP

APPENDIX A

WORKSHEET SUPPORTING RATES

Enbridge Energy, LP
Worksheet Supporting Rates Set Forth
In FERC No. 43.54.0

		Transportation Rates in Dollars per Cubic Meter				
From	To	FERC No. 43.53.0	Base Rate	Facilities Surcharge	MPUC Surcharge	Proposed FERC No. 43.54.0
Transportation Rates for NGL						
International Boundary near Neche, North Dakota	Superior, Wisconsin	6.3537	3.8492	2.1741	0.1377	6.1610
	Rapid River, Michigan	10.4653	5.9587	3.9121	0.2478	10.1186
	International Boundary near Marysville, Michigan	16.2319	8.8034	6.4486	0.4084	15.6604
Transportation Rates for Light Crude Petroleum						
International Boundary near Neche, North Dakota	Clearbrook, Minnesota	3.4970	2.3438	1.0065	0.0574	3.4077
	Superior, Wisconsin	7.1671	4.3994	2.4157	0.1377	6.9528
	Lockport, Illinois	15.3918	8.6435	5.8902	0.3358	14.8695
	Mokena, Illinois	15.3918	8.6435	5.8902	0.3358	14.8695
	Flanagan, Illinois	15.3918	8.6435	5.8902	0.3358	14.8695
	Griffith, Indiana	15.3918	8.6435	5.8902	0.3358	14.8695
	Stockbridge, Michigan	18.4993	10.2903	7.1651	0.4084	17.8638
	Marysville, Michigan	18.4993	10.2903	7.1651	0.4084	17.8638
	International Boundary near Marysville, Michigan	18.0711	9.8621	7.1651	0.4084	17.4356
Clearbrook, Minnesota	Clearbrook, Minnesota	1.9143	1.9143	0.0000	0.0000	1.9143
	Superior, Wisconsin	5.6031	3.9886	1.4092	0.0803	5.4781
	Lockport, Illinois	13.8260	8.2308	4.8836	0.2784	13.3928
	Mokena, Illinois	13.8260	8.2308	4.8836	0.2784	13.3928
	Flanagan, Illinois	13.8260	8.2308	4.8836	0.2784	13.3928
	Griffith, Indiana	13.8260	8.2308	4.8836	0.2784	13.3928
	Stockbridge, Michigan	16.9301	9.8743	6.1586	0.3511	16.3840
	Marysville, Michigan	16.9301	9.8743	6.1586	0.3511	16.3840
	International Boundary near Marysville, Michigan	16.5052	9.4494	6.1586	0.3511	15.9591
Mokena, Illinois	Griffith, Indiana	2.1854	1.9547	0.2013	0.0115	2.1675
	Stockbridge, Michigan	5.0553	3.4750	1.3793	0.0786	4.9329
	Marysville, Michigan	6.8154	4.4066	2.1026	0.1199	6.6291
	International Boundary near Marysville, Michigan	6.4438	4.0093	2.1249	0.1211	6.2553
Griffith, Indiana	Griffith, Indiana	1.6821	1.6821	0.0000	0.0000	1.6821
	Stockbridge, Michigan	5.0553	3.4750	1.3793	0.0786	4.9329
	Marysville, Michigan	6.8154	4.4066	2.1026	0.1199	6.6291
	International Boundary near Marysville, Michigan	6.4438	4.0093	2.1249	0.1211	6.2553

**Enbridge Energy, LP
Worksheet Supporting Rates Set Forth
In FERC No. 43.54.0**

From	To	Transportation Rates in Dollars per Cubic Meter				Proposed FERC No. 43.54.0
		FERC No. 43.53.0	Base Rate	Facilities Surcharge	MPUC Surcharge	
Transportation Rates for Light Crude Petroleum - Continued						
Stockbridge, Michigan	Marysville, Michigan	3.4572	2.6286	0.7232	0.0412	3.3930
	International Boundary near Marysville, Michigan	3.0819	2.2277	0.7456	0.0425	3.0158
Lewiston, Michigan	Marysville, Michigan	4.9418	3.3615	1.3793	0.0786	4.8194
	International Boundary near Marysville, Michigan	4.5505	2.9616	1.3868	0.0791	4.4275
Transportation Rates for Medium Crude Petroleum						
International Boundary near Neche, North Dakota	Clearbrook, Minnesota	3.6880	2.4470	1.0871	0.0574	3.5915
	Superior, Wisconsin	7.6280	4.6498	2.6090	0.1377	7.3965
	Lockport, Illinois	16.5120	9.2504	6.3614	0.3358	15.9476
	Mokena, Illinois	16.5120	9.2504	6.3614	0.3358	15.9476
	Flanagan, Illinois	16.5120	9.2504	6.3614	0.3358	15.9476
	Griffith, Indiana	16.5120	9.2504	6.3614	0.3358	15.9476
	Stockbridge, Michigan	19.8620	11.0286	7.7384	0.4084	19.1754
	Marysville, Michigan	19.8620	11.0286	7.7384	0.4084	19.1754
	International Boundary near Marysville, Michigan	19.4364	10.6030	7.7384	0.4084	18.7498
Clearbrook, Minnesota	Clearbrook, Minnesota	1.9143	1.9143	0.0000	0.0000	1.9143
	Superior, Wisconsin	5.8700	4.1327	1.5219	0.0803	5.7349
	Lockport, Illinois	14.7544	8.7336	5.2743	0.2784	14.2863
	Mokena, Illinois	14.7544	8.7336	5.2743	0.2784	14.2863
	Flanagan, Illinois	14.7544	8.7336	5.2743	0.2784	14.2863
	Griffith, Indiana	14.7544	8.7336	5.2743	0.2784	14.2863
	Stockbridge, Michigan	18.1023	10.5098	6.6513	0.3511	17.5122
	Marysville, Michigan	18.1023	10.5098	6.6513	0.3511	17.5122
	International Boundary near Marysville, Michigan	17.6764	10.0839	6.6513	0.3511	17.0863

**Enbridge Energy, LP
Worksheet Supporting Rates Set Forth
In FERC No. 43.54.0**

From	To	Transportation Rates in Dollars per Cubic Meter				Proposed FERC No. 43.54.0
		FERC No. 43.53.0	Base Rate	Facilities Surcharge	MPUC Surcharge	
Transportation Rates for Medium Crude Petroleum - Continued						
Mokena, Illinois	Griffith, Indiana	2.2235	1.9753	0.2174	0.0115	2.2042
	Stockbridge, Michigan	5.3174	3.6169	1.4897	0.0786	5.1852
	Marysville, Michigan	7.2161	4.6240	2.2708	0.1199	7.0147
	International Boundary near Marysville, Michigan	6.8463	4.2266	2.2949	0.1211	6.6426
Griffith, Indiana	Griffith, Indiana	1.6821	1.6821	0.0000	0.0000	1.6821
	Stockbridge, Michigan	5.3174	3.6169	1.4897	0.0786	5.1852
	Marysville, Michigan	7.2161	4.6240	2.2708	0.1199	7.0147
	International Boundary near Marysville, Michigan	6.8463	4.2266	2.2949	0.1211	6.6426
Stockbridge, Michigan	Marysville, Michigan	3.5940	2.7024	0.7811	0.0412	3.5247
	International Boundary near Marysville, Michigan	3.2270	2.3078	0.8052	0.0425	3.1555
Lewiston, Michigan	Marysville, Michigan	5.1967	3.4962	1.4897	0.0786	5.0645
	International Boundary near Marysville, Michigan	4.8050	3.0953	1.4977	0.0791	4.6721
Transportation Rates for Heavy Crude Petroleum						
International Boundary near Neche, North Dakota	Clearbrook, Minnesota	4.0247	2.6302	1.2280	0.0574	3.9156
	Superior, Wisconsin	8.4322	5.0856	2.9472	0.1377	8.1705
	Lockport, Illinois	18.4773	10.3174	7.1860	0.3358	17.8392
	Mokena, Illinois	18.4773	10.3174	7.1860	0.3358	17.8392
	Flanagan, Illinois	18.4773	10.3174	7.1860	0.3358	17.8392
	Griffith, Indiana	18.4773	10.3174	7.1860	0.3358	17.8392
	Stockbridge, Michigan	22.2546	12.3284	8.7415	0.4084	21.4783
	Marysville, Michigan	22.2546	12.3284	8.7415	0.4084	21.4783
	International Boundary near Marysville, Michigan	21.8231	11.8969	8.7415	0.4084	21.0468

**Enbridge Energy, LP
Worksheet Supporting Rates Set Forth
In FERC No. 43.54.0**

From	To	Transportation Rates in Dollars per Cubic Meter				Proposed FERC No. 43.54.0
		FERC No. 43.53.0	Base Rate	Facilities Surcharge	MPUC Surcharge	
Transportation Rates for Heavy Crude Petroleum - Continued						
Clearbrook, Minnesota	Clearbrook, Minnesota	1.9143	1.9143	0.0000	0.0000	1.9143
	Superior, Wisconsin	6.3433	4.3911	1.7192	0.0803	6.1906
	Lockport, Illinois	16.3841	9.6186	5.9580	0.2784	15.8550
	Mokena, Illinois	16.3841	9.6186	5.9580	0.2784	15.8550
	Flanagan, Illinois	16.3841	9.6186	5.9580	0.2784	15.8550
	Griffith, Indiana	16.3841	9.6186	5.9580	0.2784	15.8550
	Stockbridge, Michigan	20.1577	11.6260	7.5135	0.3511	19.4906
	Marysville, Michigan	20.1577	11.6260	7.5135	0.3511	19.4906
	International Boundary near Marysville, Michigan	19.7293	11.1976	7.5135	0.3511	19.0622
Mokena, Illinois	Griffith, Indiana	2.2902	2.0113	0.2456	0.0115	2.2684
	Stockbridge, Michigan	5.7778	3.8669	1.6828	0.0786	5.6283
	Marysville, Michigan	7.9175	5.0048	2.5651	0.1199	7.6898
	International Boundary near Marysville, Michigan	7.5598	4.6161	2.5924	0.1211	7.3296
Griffith, Indiana	Griffith, Indiana	1.6821	1.6821	0.0000	0.0000	1.6821
	Stockbridge, Michigan	5.7778	3.8669	1.6828	0.0786	5.6283
	Marysville, Michigan	7.9175	5.0048	2.5651	0.1199	7.6898
	International Boundary near Marysville, Michigan	7.5598	4.6161	2.5924	0.1211	7.3296
Stockbridge, Michigan	Marysville, Michigan	3.8369	2.8350	0.8823	0.0412	3.7585
	International Boundary near Marysville, Michigan	3.4722	2.4393	0.9096	0.0425	3.3914
Lewiston, Michigan	Marysville, Michigan	5.6411	3.7302	1.6828	0.0786	5.4916
	International Boundary near Marysville, Michigan	5.2540	3.3328	1.6919	0.0791	5.1038



ENBRIDGE ENERGY, LIMITED PARTNERSHIP

APPENDIX B

**REVENUE REQUIREMENT CALCULATION
FOR FACILITIES SURCHARGE**

Enbridge Energy, LP
Revenue Requirement, Adjustments, and Unit Transmission Rate
Set Forth in FERC No. 43.54.0
Amounts in Thousands of U.S. Dollars

Schedule 1 (Summary of Facilities Surcharge (FS) Revenue Requirement)

<u>Line No.</u>	<u>Description</u>	<u>Source</u>	<u>Projected 2025</u>	<u>Actual 2025</u>	<u>Projected 2026</u>
FS Projects: 1, 3, 4, 6-8, 13-17					
1	Return on Rate Base	Input	37,290	37,467	35,196
2	Income Taxes	Input	11,966	11,958	11,348
3	Amortization of Deferred Earnings	Input	1,584	1,584	1,584
4	Depreciation	Input	17,142	17,140	17,143
5	Amortization of Allowance of Funds Used During Construction (AFUDC)	Input	407	407	407
6	Operating Costs	Input	8,125	9,446	9,519
7	Subtotal	Sum Lns. (1 - 6)	<u>76,514</u>	<u>78,002</u>	<u>75,197</u>
FS Projects: 5, 12, 18-24, 27-29					
8	Southern Access Mainline Expansion (Project 5)	Pg. 3, Sch. 8, Ln. 4	57,344	60,096	53,704
9	Alberta Clipper (Project 12)	Pg. 4, Sch. 2, Ln. 7	142,913	143,182	145,079
10	Eastern Access Mainline Expansion Phase 1 and 2 (Projects 18, 19)	Pg. 7, Sch. 8, Ln. 5	266,196	254,471	256,419
11	2014 - 2016 Mainline Expansions (Projects 20, 24)	Pg. 8, Sch. 2, Ln. 7	423,419	415,947	402,719
12	Line 14 (Project 21)	Pg. 11, Sch. 8, Ln. 6	(19,433)	(17,271)	(21,535)
13	Agreed-Upon Legacy Integrity (Projects 22)	Pg. 12, Sch. 2, Ln. 7	32,054	32,136	30,773
14	Agreed-Upon Future Integrity (Project 23)	Pg. 14, Sch. 2, Ln. 7	44,989	45,362	43,432
15	Line 3 Replacement (Project 27)	Pg. 16, Sch. 2, Ln. 7	655,086	711,822	677,667
16	Line 62 Reversal / Line 61 Cooler (Project 28, 29)	Pg. 18, Sch. 2, Ln. 7	25,663	25,730	24,905
17	Revenue Credit	Input, Note 1	(519,261)	(576,844)	(549,851)
18	Operating Expenses (Power)	Input, Note 2	133,946	126,801	135,454
19	Non-Performance Penalty Credit	Input	-	-	-
20	Subtotal	Sum Lns. (8 - 17)	<u>1,242,917</u>	<u>1,221,433</u>	<u>1,198,765</u>
21	Total FS Revenue Requirement	Sum Lns. (7 & 20)	<u>1,319,432</u>	<u>1,299,435</u>	<u>1,273,963</u>

Schedule 2 (Adjustments to FS Revenue Requirement)

<u>Line No.</u>	<u>Description</u>	<u>Source</u>	<u>Projected 2025</u>	<u>Actual 2025</u>	<u>Projected 2026</u>
1	Total FS Revenue Requirement	Sch. 1, Ln. 21	1,319,432	1,299,435	1,273,963
2	True-Up of (Over) / Under Collection of Base System & FS Revenue Requirement per Offer of Settlement	Input	-	-	-
3	Interest on True-Up on Base System & FS Revenue Requirement per Offer of Settlement	Input, Note 3	-	-	-
4	True-Up of (Over) / Under Collection of Previous Year's FS Revenue Requirement	Input	(41,189)	(41,189)	(69,509)
5	Interest on True-Up of (Over) / Under Collection of Previous Year's FS & ABC Revenue Requirement	Input, Note 4	(2,003)	(2,003)	(3,312)
6	Total FS Adjusted Revenue Requirement	Sum Lns. (1 - 5)	1,276,240	1,256,243	1,201,141
7	Transmission FS Revenue Requirement - Adjusted For Annual Revenue Collection	Input, Note 5	1,263,853	-	1,175,072
8	Actual Revenue Collected	Input	-	1,325,752	-

Schedule 3 (System Deliveries and Light Crude Equivalent Unit Transmission Rate)

<u>Line No.</u>	<u>Description</u>	<u>Source</u>	<u>Projected 2026</u>
1	FS Total System Deliveries [m3 per day]	Input	500,018
2	Total System Light Crude Equivalent (LCE) [000 m3.miles per day]	Input	431,788
Calculation of LCE Unit Transmission Rate			
3	Times Days From January 1 - December 31 (Days)	Input	365
4	Total System LCE [000 m3.miles]	Lns. 2 * 3	157,602,468
5	Total LCE Unit Transmission Rate [cents/100 m3.mile]	(Sch. 2, Ln. 6 / Sch. 3, Ln. 5) *10,000	74.559213

Notes:

- Revenue Credit includes Qualifying Volumes in accordance with the Alberta Clipper U.S. Term Sheet at paragraph 13.
- Reflects power costs related to Southern Access Mainline Expansion (Project 5) and subsequent expansions related to Southern Access Mainline Expansion (Project 5), Alberta Clipper (Project 12) and subsequent expansions related to Alberta Clipper, and Eastern Access Mainline Expansion Phase 1 and 2 (Projects 18, 19).
- Interest on True-Up on Base System & FS Revenue Requirement calculated per Lakehead Offer of Settlement, pursuant to 18 CFR § 340.1.
- Interest on previous year's FS revenue requirement calculated based on the Average Quarterly U.S. T-Bill Rate as of the following dates: (3/31/25, 06/30/25, 09/30/25, 12/31/25).
- Revenue Requirement adjusted to collect the Total FS Adjusted Revenue Requirement within the calendar year.
- Totals may not add due to rounding.

Enbridge Energy, LP
Revenue Requirement Calculation for Southern Access Mainline Expansion (Project 5)
Set Forth in FERC No. 43.54.0
Amounts in Thousands of U.S. Dollars

Schedule 1 (Inputs)

Line No.	Description	Source	Projected 2025	Actual 2025	Projected 2026
1	Carrier Plant In Service (CPIS) Additions	Input, Note 1	1,865,522	1,864,712	1,870,677
Operating Expenses:					
2	Operating Expenses (Property Taxes)	Input	17,571	16,881	17,050
3	Operating Expenses (Other)	Input	17,852	20,824	21,801

Schedule 2 (Summary of Revenue Requirement)

Line No.	Description	Source	Projected 2025	Actual 2025	Projected 2026
1	Overall Return on Rate Base	Sch. 5, Ln. 9	75,955	75,815	72,160
2	Income Tax Allowance	Sch. 6, Ln. 7	24,447	24,387	23,343
3	Operating Expenses Excluding Depreciation	Sch. 1, Sum Lns. (2 - 3)	35,423	37,705	38,850
4	Depreciation of Assets	Input	39,389	39,352	39,616
5	Depreciation on AFUDC	Input	2,058	2,030	2,038
6	Amortization of Deferred Earnings	Sch. 4, Ln. - (3)	5,608	5,608	5,608
7	Total Revenue Requirement	Sum Lns. (1 - 6)	<u>182,880</u>	<u>184,897</u>	<u>181,616</u>

Schedule 3 (Average Rate Base)

Line No.	Description	Source	Projected 2025	Actual 2025	Projected 2026
1	CPIS Additions	Input	1,865,522	1,864,712	1,870,677
2	Accumulated Depreciation	Input	(928,073)	(928,058)	(967,532)
3	Net AFUDC	Input	48,312	47,693	45,851
4	Accumulated Deferred Income Tax (ADIT)	Sch. 7, Ln. - (11)	(75,786)	(76,365)	(86,228)
5	Working Capital	Input	-	-	-
6	Average Rate Base	Sum Lns. (1 - 5)	<u>909,975</u>	<u>907,982</u>	<u>862,768</u>

Schedule 4 (Deferred Earnings)

Line No.	Description	Source	Projected 2025	Actual 2025	Projected 2026
1	Deferred Earnings-Beginning of the Year (BOY)	Previous Year Ln. 4	134,590	134,590	128,982
2	Annual Deferred Earnings	Input	-	-	-
3	Amortization of Deferred Earnings	Input	(5,608)	(5,608)	(5,608)
4	Deferred Earnings-End of Year (EOY)	Sum Lns. (1 - 3)	<u>128,982</u>	<u>128,982</u>	<u>123,374</u>
5	Average Deferred Earnings	(Ln. 1 + Ln. 4) / 2	<u>131,786</u>	<u>131,786</u>	<u>126,178</u>

Schedule 5 (Return on Rate Base)

Line No.	Description	Source	Projected 2025	Actual 2025	Projected 2026
1	Equity Rate Base - Average	Sch. 3, Ln. 6 * 55% + Sch. 4, Ln. 5	632,272	631,176	600,701
2	Debt Rate Base - Average	Sch. 3, Ln. 6 * 45%	409,489	408,592	388,246
3	Total Rate Base - Average	Sum Lns. (1 - 2)	<u>1,041,760</u>	<u>1,039,768</u>	<u>988,946</u>
4	Adjusted Equity Ratio	Ln. 1 / Ln. 3	60.7%	60.7%	60.7%
5	Adjusted Debt Ratio	1 - Ln. 4	39.3%	39.3%	39.3%
6	Cost of Equity (Real)	Input	9.0%	9.0%	9.0%
7	Cost of Debt	Input	4.7%	4.7%	4.7%
8	Weighted Cost of Capital	Lns. (6 * 4 + 7 * 5)	7.3%	7.3%	7.3%
9	Total Return on Rate Base	Lns. 3 * 8	75,955	75,815	72,160
10	Interest Expense	Lns. - (2 * 7)	(19,051)	(19,009)	(18,097)
11	Equity Return on Rate Base	Sum Lns. (9 - 10)	<u>56,904</u>	<u>56,806</u>	<u>54,063</u>

Schedule 6 (Income Tax Allowance)

<u>Line No.</u>	<u>Description</u>	<u>Source</u>	<u>Projected 2025</u>	<u>Actual 2025</u>	<u>Projected 2026</u>
1	Equity Return on Rate Base	Sch. 5, Ln. 11	56,904	56,806	54,063
2	Amortization of Allowance for Equity During Construction (AEDC)	Input	1,438	1,418	1,424
3	Amortization of Deferred Earnings	Sch. 4, Ln. - (3)	5,608	5,608	5,608
4	Amortization of Over(Under) Funded ADIT	Sch. 7, Ln. 7	24	23	23
5	Total Taxable Return	Sum Lns. (1 - 4)	63,974	63,854	61,118
6	Net to Tax Multiplier	Sch. 7, Ln. 5 / (1 - Sch. 7, Ln. 5)	38.2%	38.2%	38.2%
7	Tax Allowance	Lns. 4 plus Lns. (5 * 6)	24,447	24,387	23,343

Schedule 7 (ADIT)

<u>Line No.</u>	<u>Description</u>	<u>Source</u>	<u>Projected 2025</u>	<u>Actual 2025</u>	<u>Projected 2026</u>
1	MACRS Claim	Input	73,659	77,823	73,630
2	Depreciation	Sch. 2, Ln. 4	39,389	39,352	39,616
3	AIDC Amortization	Input	621	612	614
4	Difference	Ln. 1 - Sum Lns. (2 - 3)	33,649	37,858	33,399
5	Income Tax Rate	Input	27.6%	27.6%	27.6%
6	Deferred Income Tax Expense	Ln. 4 * Ln. 5	9,297	10,456	9,224
7	Amortization of Over(Under) Funded ADIT	Input	24	23	23
8	Adjusted Deferred Income Tax Expense	Sum Lns. (6 - 7)	9,321	10,478	9,247
9	Previous ADIT	Input	71,126	71,126	81,604
10	Year End ADIT	Sum Lns. (8 - 9)	80,446	81,604	90,851
11	Average ADIT	Average Lns. 9 and 10	75,786	76,365	86,228

Schedule 8 (Adjustments to Revenue Requirement)

<u>Line No.</u>	<u>Description</u>	<u>Source</u>	<u>Projected 2025</u>	<u>Actual 2025</u>	<u>Projected 2026</u>
1	Total Revenue Requirement	Sch. 2, Ln. 7	182,880	184,897	181,616
2	50% of Qualifying Volume Credits	Input	(114,523)	(114,364)	(116,566)
3	Tankage Credits	Input	(11,014)	(10,437)	(11,346)
4	Total Revenue Requirement - Adjusted	Sum Lns. (1, 2 and 3)	57,344	60,096	53,704

Notes

1. CPIS Additions represent average cumulative gross plant for a calendar year.

Schedule 1 (Inputs)

Line No.	Description	Source	Projected 2025	Actual 2025	Projected 2026
1	CPIS Additions	Input, Note 1	1,229,847	1,227,667	1,235,742
	<u>Operating Expenses:</u>				
2	Operating Expenses (Property Taxes)	Input, Note 2	16,410	16,573	19,056
3	Operating Expenses (Other)	Input, Note 2	11,983	12,127	11,950

Schedule 2 (Summary of Revenue Requirement)

Line No.	Description	Source	Projected 2025	Actual 2025	Projected 2026
1	Overall Return on Rate Base	Sch. 5, Ln. 9	59,953	60,085	59,293
2	Income Tax Allowance	Sch. 6, Ln. 7	19,374	19,307	19,306
3	Operating Expenses Excluding Depreciation	Sch. 1, Sum Lns. (2 - 3)	28,394	28,700	31,006
4	Depreciation of Assets	Input	30,056	29,956	30,333
5	Depreciation on AFUDC	Input	1,403	1,401	1,409
6	Amortization of Deferred Earnings	Sch. 4, Ln. - (3)	3,733	3,733	3,733
7	Total Revenue Requirement	Sum Lns. (1 - 6)	142,913	143,182	145,079

Schedule 3 (Average Rate Base)

Line No.	Description	Source	Projected 2025	Actual 2025	Projected 2026
1	CPIS Additions	Input	1,229,847	1,227,667	1,235,742
2	Accumulated Depreciation	Input	(520,891)	(520,856)	(550,930)
3	Net AFUDC	Input	32,963	32,914	31,688
4	ADIT	Sch. 7, Ln. - (11)	(65,404)	(65,656)	(72,226)
5	Working Capital	Input	7,573	7,387	7,227
6	Average Rate Base	Sum Lns. (1 - 5)	684,088	681,456	651,501

Schedule 4 (Deferred Earnings)

Line No.	Description	Source	Projected 2025	Actual 2025	Projected 2026
1	Deferred Earnings-BOY	Previous Year Ln. 4	89,600	89,600	85,867
2	Annual Deferred Earnings	Input	-	-	-
3	Amortization of Deferred Earnings	Input	(3,733)	(3,733)	(3,733)
4	Deferred Earnings-End of Year	Sum Lns. (1 - 3)	85,867	85,867	82,134
5	Average Deferred Earnings	(Ln. 1 + Ln. 4) / 2	87,734	87,734	84,000

Schedule 5 (Return on Rate Base)

Line No.	Description	Source	Projected 2025	Actual 2025	Projected 2026
1	Equity Rate Base - Average	Sch. 3, Ln. 6 * 55% + Sch. 4, Ln. 5	463,982	462,535	442,326
2	Debt Rate Base - Average	Sch. 3, Ln. 6 * 45%	307,840	306,655	293,176
3	Total Rate Base - Average	Sum Lns. (1 - 2)	771,821	769,190	735,502
4	Adjusted Equity Ratio	Ln. 1 / Ln. 3	60.1%	60.1%	60.1%
5	Adjusted Debt Ratio	1 - Ln. 4	39.9%	39.9%	39.9%
6	Cost of Equity (Real)	Input	9.9%	9.9%	10.4%
7	Cost of Debt	Input	4.6%	4.7%	4.6%
8	Weighted Cost of Capital	Lns. (6 * 4 + 7 * 5)	7.8%	7.8%	8.1%
9	Total Return on Rate Base	Lns. 3 * 8	59,953	60,085	59,293
10	Interest Expense	Lns. - (2 * 7)	(14,019)	(14,294)	(13,512)
11	Equity Return on Rate Base	Sum Lns. (9 - 10)	45,934	45,791	45,781

Schedule 6 (Income Tax Allowance)

<u>Line No.</u>	<u>Description</u>	<u>Source</u>	<u>Projected 2025</u>	<u>Actual 2025</u>	<u>Projected 2026</u>
1	Equity Return on Rate Base	Sch. 5, Ln. 11	45,934	45,791	45,781
2	Amortization of AEDC	Input	1,004	1,002	1,008
3	Amortization of Deferred Earnings	Sch. 4, Ln. - (3)	3,733	3,733	3,733
4	Amortization of Over(Under) Funded ADIT	Sch. 7, Ln. 7	22	21	21
5	Total Taxable Return	Sum Lns. (1 - 4)	50,693	50,547	50,543
6	Net to Tax Multiplier	Sch. 7, Ln. 5 / (1 - Sch. 7, Ln. 5)	38.2%	38.2%	38.2%
7	Tax Allowance	Lns. 4 plus Lns. (5 * 6)	19,374	19,307	19,306

Schedule 7 (ADIT)

<u>Line No.</u>	<u>Description</u>	<u>Source</u>	<u>Projected 2025</u>	<u>Actual 2025</u>	<u>Projected 2026</u>
1	MACRS Claim	Input	52,934	54,669	53,847
2	Depreciation	Sch. 2, Ln. 4	30,056	29,956	30,333
3	AIDC Amortization	Input	399	399	401
4	Difference	Ln. 1 - Sum Lns. (2 - 3)	22,479	24,315	23,114
5	Income Tax Rate	Input	27.6%	27.6%	27.6%
6	Deferred Income Tax Expense	Ln. 4 * Ln. 5	6,211	6,715	6,384
7	Amortization of Over(Under) Funded ADIT	Input	22	21	21
8	Adjusted Deferred Income Tax Expense	Sum Lns. (6 - 7)	6,232	6,736	6,404
9	Previous ADIT	Input	62,288	62,288	69,024
10	Year End ADIT	Sum Lns. (8 - 9)	68,520	69,024	75,428
11	Average ADIT	Average Lns. 9 and 10	65,404	65,656	72,226

Notes

1. CPIS Additions represent average cumulative gross plant for a calendar year.
2. Property Taxes and Operating Expenses (Other) are adjusted in accordance with Alberta Clipper U.S. Term Sheet at paragraph 3(f)(i).

Schedule 1 (Inputs)

Line No.	Description	Source	Projected 2025	Actual 2025	Projected 2026
1	CPIS Additions	Input, Note 1	2,151,649	2,152,911	2,158,483
	<u>Operating Expenses:</u>				
2	Operating Expenses (Property Taxes)	Input	33,810	33,795	34,247
3	Operating Expenses (Other)	Input	28,521	23,670	25,572

Schedule 2 (Summary of Revenue Requirement)

Line No.	Description	Source	Projected 2025	Actual 2025	Projected 2026
1	Overall Return on Rate Base	Sch. 5, Ln. 9	132,246	132,273	125,559
2	Income Tax Allowance	Sch. 6, Ln. 7	42,010	41,992	39,986
3	Operating Expenses Excluding Depreciation	Sch. 1, Sum Lns. (2 - 3)	62,332	57,465	59,819
4	Depreciation of Assets	Input	60,734	60,789	61,032
5	Depreciation on AFUDC	Input	2,907	2,905	2,914
6	Amortization of Deferred Earnings	Sch. 4, Ln. - (3)	4,461	4,461	4,461
7	Total Revenue Requirement	Sum Lns. (1 - 6)	304,690	299,886	293,771

Schedule 3 (Average Rate Base)

Line No.	Description	Source	Projected 2025	Actual 2025	Projected 2026
1	CPIS Additions	Input	2,151,649	2,152,911	2,158,483
2	Accumulated Depreciation	Input	(719,545)	(719,586)	(780,492)
3	Net AFUDC	Input	68,307	68,255	65,563
4	ADIT	Sch. 7, Ln. - (11)	(123,924)	(124,781)	(138,423)
5	Working Capital	Input	-	-	-
6	Average Rate Base	Sum Lns. (1 - 5)	1,376,487	1,376,799	1,305,131

Schedule 4 (Deferred Earnings)

Line No.	Description	Source	Projected 2025	Actual 2025	Projected 2026
1	Deferred Earnings-BOY	Previous Year Ln. 4	107,067	107,067	102,606
2	Annual Deferred Earnings	Input	-	-	-
3	Amortization of Deferred Earnings	Input	(4,461)	(4,461)	(4,461)
4	Deferred Earnings-End of Year	Sum Lns. (1 - 3)	102,606	102,606	98,145
5	Average Deferred Earnings	(Ln. 1 + Ln. 4) / 2	104,836	104,836	100,375

Schedule 5 (Return on Rate Base)

Line No.	Description	Source	Projected 2025	Actual 2025	Projected 2026
1	Equity Rate Base - Average	Sch. 3, Ln. 6 * 55% + Sch. 4, Ln. 5	861,904	862,076	818,197
2	Debt Rate Base - Average	Sch. 3, Ln. 6 * 45%	619,419	619,560	587,309
3	Total Rate Base - Average	Sum Lns. (1-2)	1,481,323	1,481,636	1,405,506
4	Adjusted Equity Ratio	Ln. 1 / Ln. 3	58.2%	58.2%	58.2%
5	Adjusted Debt Ratio	1 - Ln. 4	41.8%	41.8%	41.8%
6	Cost of Equity (Real)	Input	12.0%	12.0%	12.0%
7	Cost of Debt	Input	4.7%	4.7%	4.7%
8	Weighted Cost of Capital	Lns. (6 * 4 + 7 * 5)	8.9%	8.9%	8.9%
9	Total Return on Rate Base	Input	132,246	132,273	125,559
10	Interest Expense	Input	(28,818)	(28,824)	(27,375)
11	Equity Return on Rate Base	Sum Lns. (9-10)	103,429	103,449	98,184

Schedule 6 (Income Tax Allowance)

<u>Line No.</u>	<u>Description</u>	<u>Source</u>	<u>Projected 2025</u>	<u>Actual 2025</u>	<u>Projected 2026</u>
1	Equity Return on Rate Base	Sch. 5, Ln. 11	103,429	103,449	98,184
2	Amortization of AEDC	Input	2,003	2,000	2,008
3	Amortization of Deferred Earnings	Sch. 4, Ln. - (3)	4,461	4,461	4,461
4	Amortization of Over(Under) Funded ADIT	Sch. 7, Ln. 7	41	39	39
5	Total Taxable Return	Sum Lns. (1 - 4)	109,934	109,950	104,692
6	Net to Tax Multiplier	Sch. 7, Ln. 5 / (1 - Sch. 7, Ln. 5)	38.2%	38.2%	38.2%
7	Tax Allowance	Lns. 4 plus Lns. (5 * 6)	42,010	41,992	39,986

Schedule 7 (ADIT)

<u>Line No.</u>	<u>Description</u>	<u>Source</u>	<u>Projected 2025</u>	<u>Actual 2025</u>	<u>Projected 2026</u>
1	MACRS Claim	Input	107,466	113,748	108,391
2	Depreciation	Sch. 2, Ln. 4	60,734	60,789	61,032
3	AIDC Amortization	Input	904	904	907
4	Difference	Ln. 1 - Sum Lns. (2 - 3)	45,829	52,055	46,453
5	Income Tax Rate	Input	27.6%	27.6%	27.6%
6	Deferred Income Tax Expense	Ln. 4* Ln. 5	12,662	14,377	12,829
7	Amortization of Over(Under) Funded ADIT	Input	41	39	39
8	Adjusted Deferred Income Tax Expense	Sum Lns. (6 - 7)	12,703	14,416	12,869
9	Previous ADIT	Input	117,573	117,573	131,989
10	Year end ADIT	Sum Lns. (8 - 9)	130,276	131,989	144,857
11	Average ADIT	Average Lns. 9 and 10	123,924	124,781	138,423

Schedule 8 (Adjustments to Revenue Requirement)

<u>Line No.</u>	<u>Description</u>	<u>Source</u>	<u>Projected 2025</u>	<u>Actual 2025</u>	<u>Projected 2026</u>
1	Total Revenue Requirement	Sch. 2, Ln. 7	304,690	299,886	293,771
2	Index Revenue Credits	Input	(38,493)	(45,414)	(37,352)
3	Capital Cost Risk Sharing	Input	-	-	-
4	Line 6B Integrity Credits	Input	-	-	-
5	Total Revenue Requirement - Adjusted	Sum Lns. (1 - 4)	266,196	254,471	256,419

Notes

1. CPIS Additions represent average cumulative gross plant for a calendar year.

Schedule 1 (Inputs)

<u>Line No.</u>	<u>Description</u>	<u>Source</u>	Projected 2025	Actual 2025	Projected 2026
1	CPIS Additions	Input, Note 1	2,854,466	2,843,332	2,847,257
	<u>Operating Expenses:</u>				
2	Operating Expenses (Property Taxes)	Input	21,810	21,271	23,310
3	Operating Expenses (Other)	Input	27,577	21,487	21,068

Schedule 2 (Summary of Revenue Requirement)

<u>Line No.</u>	<u>Description</u>	<u>Source</u>	Projected 2025	Actual 2025	Projected 2026
1	Overall Return on Rate Base	Sch. 5, Ln. 9	203,133	203,154	191,251
2	Income Tax Allowance	Sch. 6, Ln. 7	65,166	64,826	61,709
3	Operating Expenses Excluding Depreciation	Sch. 1, Sum Lns. (2 - 3)	49,387	42,757	44,378
4	Depreciation of Assets	Input	89,323	88,813	88,980
5	Depreciation on AFUDC	Input	12,041	12,028	12,032
6	Amortization of Deferred Earnings	Sch. 4, Ln. - (3)	4,369	4,369	4,369
7	Total Revenue Requirement	Sum Lns. (1 - 6)	423,419	415,947	402,719

Schedule 3 (Average Rate Base)

<u>Line No.</u>	<u>Description</u>	<u>Source</u>	Projected 2025	Actual 2025	Projected 2026
1	CPIS Additions	Input	2,854,466	2,843,332	2,847,257
2	Accumulated Depreciation	Input	(746,256)	(746,087)	(834,965)
3	Net AFUDC	Input	282,918	282,621	270,717
4	ADIT	Sch. 7, Ln. - (11)	(191,572)	(192,144)	(211,160)
5	Working Capital	Input	-	-	-
6	Average Rate Base	Sum Lns. (1 - 5)	2,199,555	2,187,722	2,071,849

Schedule 4 (Deferred Earnings)

<u>Line No.</u>	<u>Description</u>	<u>Source</u>	Projected 2025	Actual 2025	Projected 2026
1	Deferred Earnings-BOY	Previous Year Ln. 4	104,860	104,860	100,490
2	Annual Deferred Earnings	Input	-	-	-
3	Amortization of Deferred Earnings	Input	(4,369)	(4,369)	(4,369)
4	Deferred Earnings-End of Year	Sum Lns. (1 - 3)	100,490	100,490	96,121
5	Average Deferred Earnings	(Ln. 1 + Ln. 4) / 2	102,675	102,675	98,306

Schedule 5 (Return on Rate Base)

<u>Line No.</u>	<u>Description</u>	<u>Source</u>	Projected 2025	Actual 2025	Projected 2026
1	Equity Rate Base - Average	Sch. 3, Ln. 6 * 55% + Sch. 4, Ln. 5	1,312,431	1,305,931	1,237,823
2	Debt Rate Base - Average	Sch. 3, Ln. 6 * 45%	989,800	984,482	932,332
3	Total Rate Base - Average	Sum Lns. (1-2)	2,302,230	2,290,413	2,170,155
4	Adjusted Equity Ratio	Ln. 1 / Ln. 3	57.0%	57.0%	57.0%
5	Adjusted Debt Ratio	1 - Ln. 4	43.0%	43.0%	43.0%
6	Cost of Equity (Real)	Input	12.0%	12.0%	12.0%
7	Cost of Debt	Input	4.6%	4.7%	4.6%
8	Weighted Cost of Capital	Lns. (6 * 4 + 7 * 5)	8.8%	8.9%	8.8%
9	Total Return on Rate Base	Input	203,133	203,154	191,251
10	Interest Expense	Input	(45,641)	(46,442)	(42,712)
11	Equity Return on Rate Base	Sum Lns. (9-10)	157,492	156,712	148,539

Schedule 6 (Income Tax Allowance)

<u>Line No.</u>	<u>Description</u>	<u>Source</u>	<u>Projected 2025</u>	<u>Actual 2025</u>	<u>Projected 2026</u>
1	Equity Return on Rate Base	Sch. 5, Ln. 11	157,492	156,712	148,539
2	Amortization of AEDC	Input	8,616	8,606	8,609
3	Amortization of Deferred Earnings	Sch. 4, Ln. - (3)	4,369	4,369	4,369
4	Amortization of Over(Under) Funded ADIT	Sch. 7, Ln. 7	61	58	58
5	Total Taxable Return	Sum Lns. (1 - 4)	170,537	169,745	161,575
6	Net to Tax Multiplier	Sch. 7, Ln. 5 / (1 - Sch. 7, Ln. 5)	38.2%	38.2%	38.2%
7	Tax Allowance	Lns. 4 plus Lns. (5 * 6)	65,166	64,826	61,709

Schedule 7 (ADIT)

<u>Line No.</u>	<u>Description</u>	<u>Source</u>	<u>Projected 2025</u>	<u>Actual 2025</u>	<u>Projected 2026</u>
1	MACRS Claim	Input	161,785	165,451	156,469
2	Depreciation	Sch. 2, Ln. 4	89,323	88,813	88,980
3	AIDC Amortization	Input	3,425	3,422	3,423
4	Difference	Ln. 1 - Sum Lns. (2 - 3)	69,037	73,216	64,065
5	Income Tax Rate	Input	27.6%	27.6%	27.6%
6	Deferred Income Tax Expense	Ln. 4 * Ln. 5	19,074	20,221	17,694
7	Amortization of Over(Under) Funded ADIT	Input	61	58	58
8	Adjusted Deferred Income Tax Expense	Sum Lns. (6 - 7)	19,135	20,279	17,752
9	Previous ADIT	Input	182,005	182,005	202,284
10	Year End ADIT	Sum Lns. (8 - 9)	201,140	202,284	220,036
11	Average ADIT	Average Lns. 9 and 10	191,572	192,144	211,160

Notes

1. CPIS Additions represent average cumulative gross plant for a calendar year.

Enbridge Energy, LP
Revenue Requirement Calculation for Line 14 (Project 21)
Set Forth in FERC No. 43.54.0
Amounts in Thousands of U.S. Dollars

Schedule 1 (Inputs)

Line No.	Description	Source	Projected 2025	Actual 2025	Projected 2026
1	CPIS Additions	Input, Note 1	669,830	670,195	674,342
Operating Expenses:					
2	Operating Expenses (Property Taxes)	Input	438	428	432
3	Operating Expenses (Power)	Input	(4,500)	(4,500)	(4,500)
4	Operating Expenses (Other)	Input	10,753	13,301	9,737

Schedule 2 (Summary of Revenue Requirement)

Line No.	Description	Source	Projected 2025	Actual 2025	Projected 2026
1	Overall Return on Rate Base	Sch. 5, Ln. 9	9,510	9,535	9,253
2	Income Tax Allowance	Sch. 6, Ln. 7	2,938	2,928	2,864
3	Operating Expenses Excluding Depreciation	Sch. 1, Sum Lns. (2 - 4)	6,691	9,228	5,669
4	Depreciation of Assets	Input	4,393	4,410	4,592
5	Depreciation on AFUDC	Input	28	23	35
6	Amortization of Deferred Earnings	Sch. 4, Ln. - (3)	265	265	265
7	Total Revenue Requirement	Sum Lns. (1 - 6)	23,825	26,390	22,678

Schedule 3 (Average Rate Base)

Line No.	Description	Source	Projected 2025	Actual 2025	Projected 2026
1	CPIS Additions	Input	669,830	670,195	674,342
2	Accumulated Depreciation	Input	(566,421)	(566,420)	(570,916)
3	Net AFUDC	Input	651	533	773
4	ADIT	Sch. 7, Ln. - (11)	(3,054)	(3,566)	(5,641)
5	Working Capital	Input	-	-	-
6	Average Rate Base	Sum Lns. (1 - 5)	101,007	100,741	98,558

Schedule 4 (Deferred Earnings)

Line No.	Description	Source	Projected 2025	Actual 2025	Projected 2026
1	Deferred Earnings-BOY	Input	6,366	6,366	6,100
2	Annual Deferred Earnings	Input	-	-	-
3	Amortization of Deferred Earnings	Input	(265)	(265)	(265)
4	Deferred Earnings-End of Year	Sum Lns. (1 - 3)	6,100	6,100	5,835
5	Average Deferred Earnings	(Ln. 1 + Ln. 4) / 2	6,233	6,233	5,968

Schedule 5 (Return on Rate Base)

Line No.	Description	Source	Projected 2025	Actual 2025	Projected 2026
1	Equity Rate Base - Average	Sch.3, Ln. 6 * 55% + Sch. 4, Ln. 5	61,787	61,641	60,175
2	Debt Rate Base - Average	Sch.3, Ln. 6 * 45%	45,453	45,334	44,351
3	Total Rate Base - Average	Sum Lns. (1 - 2)	107,240	106,974	104,526
4	Adjusted Equity Ratio	Ln. 1 / Ln. 3	57.6%	57.6%	57.6%
5	Adjusted Debt Ratio	1 - Ln. 4	42.4%	42.4%	42.4%
6	Cost of Equity (Real)	Input	12.0%	12.0%	12.0%
7	Cost of Debt	Input	4.6%	4.7%	4.6%
8	Weighted Cost of Capital	Lns. (6 * 4 + 7 * 5)	8.9%	8.9%	8.9%
9	Total Return on Rate Base	Input	9,510	9,535	9,253
10	Interest Expense	Input	(2,098)	(2,139)	(2,032)
11	Equity Return on Rate Base	Sum Lns. (9 - 10)	7,414	7,397	7,221

Schedule 6 (Income Tax Allowance)

<u>Line No.</u>	<u>Description</u>	<u>Source</u>	Projected 2025	Actual 2025	Projected 2026
1	Equity Return on Rate Base	Sch. 5, Ln. 11	7,414	7,397	7,221
2	Amortization of AEDC	Input	18	14	23
3	Amortization of Deferred Earnings	Sch. 4, Ln. - (3)	265	265	265
4	Amortization of Over(Under) Funded ADIT	Sch. 7, Ln. 7	(1)	(1)	(1)
5	Total Taxable Return	Sum Lns. (1 - 4)	7,697	7,676	7,508
6	Net to Tax Multiplier	Sch. 7, Ln. 5 / (1 - Sch. 7, Ln. 5)	38.2%	38.2%	38.2%
7	Tax Allowance	Ln. 4 + Lns. (5 * 6)	2,938	2,928	2,864

Schedule 7 (ADIT)

<u>Line No.</u>	<u>Description</u>	<u>Source</u>	Projected 2025	Actual 2025	Projected 2026
1	MACRS Claim	Input	10,021	13,748	10,303
2	Depreciation	Sch. 2, Ln. 4,	4,393	4,410	4,592
3	AIDC Amortization	Input	10	9	11
4	Difference	Ln. 1 - Sum Lns. (2 - 3)	5,618	9,329	5,699
5	Income Tax Rate	Input	27.6%	27.6%	27.6%
6	Deferred Income Tax Expense	Ln. 4 * Ln. 5	1,552	2,577	1,574
7	Amortization of Over(Under) Funded ADIT	Input	(1)	(1)	(1)
8	Adjusted Deferred Income Tax Expense	Sum Lns. (6 - 7)	1,551	2,576	1,573
9	Previous ADIT	Input	2,278	2,278	4,854
10	Year End ADIT	Sum Lns. (8 - 9)	3,830	4,854	6,427
11	Average ADIT	Average Lns. 9 and 10	3,054	3,566	5,641

Schedule 8 (Adjustments to Revenue Requirement)

<u>Line No.</u>	<u>Description</u>	<u>Source</u>	Projected 2025	Actual 2025	Projected 2026
1	Total Revenue Requirement	Sch. 2, Ln. 7	23,825	26,390	22,678
2	Index Revenue Credits	Input	(50,052)	(50,300)	(50,937)
3	\$30 mm Credit	Input	-	-	-
4	Line 1/13 Swap for Terrace	Input	5,050	5,050	5,050
5	350 Centistoke (Reference Temperature Increase)	Input	1,744	1,589	1,674
6	Total Revenue Requirement - Adjusted	Sum Lns. (1 - 5)	(19,433)	(17,271)	(21,535)

Notes

1. CPIS Additions represent average cumulative gross plant for a calendar year.

Schedule 1 (Inputs)

<u>Line No.</u>	<u>Description</u>	<u>Source</u>	<u>Projected 2025</u>	<u>Actual 2025</u>	<u>Projected 2026</u>
1	CPIS Additions	Input, Note 1	370,503	370,503	370,503
	<u>Operating Expenses:</u>				
2	Operating Expenses (Property Taxes)	Input	-	-	-
3	Operating Expenses (Other)	Input	-	-	-

Schedule 2 (Summary of Revenue Requirement)

<u>Line No.</u>	<u>Description</u>	<u>Source</u>	<u>Projected 2025</u>	<u>Actual 2025</u>	<u>Projected 2026</u>
1	Overall Return on Rate Base	Sch. 5, Ln. 9	17,568	17,653	16,579
2	Income Tax Allowance	Sch. 6, Ln. 7	5,598	5,595	5,306
3	Operating Expenses Excluding Depreciation	Sch. 1, Sum Lns. (2 - 3)	-	-	-
4	Depreciation of Assets	Input	8,111	8,111	8,111
5	Depreciation on AFUDC	Input	14	14	14
6	Amortization of Deferred Earnings	Sch. 4, Ln. - (3)	762	762	762
7	Total Revenue Requirement	Sum Lns. (1 - 6)	<u>32,054</u>	<u>32,136</u>	<u>30,773</u>

Schedule 3 (Average Rate Base)

<u>Line No.</u>	<u>Description</u>	<u>Source</u>	<u>Projected 2025</u>	<u>Actual 2025</u>	<u>Projected 2026</u>
1	CPIS Additions	Input	370,503	370,503	370,503
2	Accumulated Depreciation	Input	(179,886)	(179,886)	(187,998)
3	Net AFUDC	Input	338	338	324
4	ADIT	Sch. 7, Ln. - (11)	(13,229)	(13,229)	(15,188)
5	Working Capital	Input	-	-	-
6	Average Rate Base	Sum Lns. (1 - 5)	<u>177,726</u>	<u>177,726</u>	<u>167,642</u>

Schedule 4 (Deferred Earnings)

<u>Line No.</u>	<u>Description</u>	<u>Source</u>	<u>Projected 2025</u>	<u>Actual 2025</u>	<u>Projected 2026</u>
1	Deferred Earnings-BOY	Previous Yr, Ln. 4	18,300	18,300	17,537
2	Annual Deferred Earnings	Input	-	-	-
3	Amortization of Deferred Earnings	Input	(762)	(762)	(762)
4	Deferred Earnings-End of Year	Sum Lns. (1 - 3)	<u>17,537</u>	<u>17,537</u>	<u>16,775</u>
5	Average Deferred Earnings	(Ln. 1 + Ln. 4) / 2	<u>17,918</u>	<u>17,918</u>	<u>17,156</u>

Schedule 5 (Return on Rate Base)

<u>Line No.</u>	<u>Description</u>	<u>Source</u>	<u>Projected 2025</u>	<u>Actual 2025</u>	<u>Projected 2026</u>
1	Equity Rate Base - Average	Sch.3, Ln. 6 * 55% + Sch. 4, Ln. 5	115,668	115,668	109,359
2	Debt Rate Base - Average	Sch.3, Ln. 6 * 45%	79,977	79,977	75,439
3	Total Rate Base - Average	Sum Lns. (1 - 2)	<u>195,644</u>	<u>195,645</u>	<u>184,797</u>
4	Adjusted Equity Ratio	Ln. 1 / Ln. 3	59.1%	59.1%	59.2%
5	Adjusted Debt Ratio	1 - Ln. 4	40.9%	40.9%	40.8%
6	Cost of Equity (Real)	Input	12.0%	12.0%	12.0%
7	Cost of Debt	Input	4.6%	4.7%	4.6%
8	Weighted Cost of Capital	Lns. (6 * 4 + 7 * 5)	9.0%	9.0%	9.0%
9	Total Return on Rate Base	Lns. 3 * 8	17,568	17,653	16,579
10	Interest Expense	Lns. - (2 * 7)	(3,688)	(3,773)	(3,456)
11	Equity Return on Rate Base	Sum Lns. (9 - 10)	<u>13,880</u>	<u>13,880</u>	<u>13,123</u>

Schedule 6 (Income Tax Allowance)

Line No.	Description	Source	Projected 2025	Actual 2025	Projected 2026
1	Equity Return on Rate Base	Sch. 5, Ln. 11	13,880	13,880	13,123
2	Amortization of AEDC	Input	8	8	8
3	Amortization of Deferred Earnings	Sch. 4, Ln. - (3)	762	762	762
4	Amortization of Over(Under) Funded ADIT	Sch. 7, Ln. 7	4	3	3
5	Total Taxable Return	Sum Lns. (1 - 4)	14,654	14,654	13,897
6	Net to Tax Multiplier	Sch. 7, Ln. 5 / (1 - Sch. 7, Ln. 5)	38.2%	38.2%	38.2%
7	Tax Allowance	Ln. 4 + Lns. (5 * 6)	5,598	5,595	5,306

Schedule 7 (ADIT)

Line No.	Description	Source	Projected 2025	Actual 2025	Projected 2026
1	MACRS Claim	Input	15,199	15,199	15,199
2	Depreciation	Sch. 2, Ln. 4,	8,111	8,111	8,111
3	AIDC Amortization	Input	6	6	6
4	Difference	Ln. 1 - Sum Lns. (2 - 3)	7,081	7,081	7,081
5	Income Tax Rate	Input	27.6%	27.6%	27.6%
6	Deferred Income Tax Expense	Ln. 4 * Ln. 5	1,956	1,956	1,956
7	Amortization of Over(Under) Funded ADIT	Input	4	3	3
8	Adjusted Deferred Income Tax Expense	Sum Lns. (6 - 7)	1,960	1,959	1,959
9	Previous ADIT	Input	12,249	12,249	14,208
10	Year End ADIT	Sum Lns. (8 - 9)	14,209	14,208	16,167
11	Average ADIT	Average Lns. 9 and 10	13,229	13,229	15,188

Notes

1. CPIS Additions represent average cumulative gross plant for a calendar year.

Enbridge Energy, LP
Revenue Requirement Calculation for Agreed-Upon Future Integrity (Project 23)
Set Forth in FERC No. 43.54.0
Amounts in Thousands of U.S. Dollars

Schedule 1 (Inputs)

Line No.	Description	Source	Projected 2025	Actual 2025	Projected 2026
1	CPIS Additions	Input, Note 1	352,535	352,535	352,535
	<u>Operating Expenses:</u>				
2	Operating Expenses (Property Taxes)	Input	5,513	5,781	5,540
3	Operating Expenses (Other)	Input	-	-	-

Schedule 2 (Summary of Revenue Requirement)

Line No.	Description	Source	Projected 2025	Actual 2025	Projected 2026
1	Overall Return on Rate Base	Sch. 5, Ln. 9	21,550	21,659	20,323
2	Income Tax Allowance	Sch. 6, Ln. 7	6,653	6,649	6,294
3	Operating Expenses Excluding Depreciation	Sch. 1, Sum Lns. (2 - 3)	5,513	5,781	5,540
4	Depreciation of Assets	Input	10,674	10,674	10,674
5	Depreciation on AFUDC	Input	-	-	-
6	Amortization of Deferred Earnings	Sch. 4, Ln. - (3)	600	600	600
7	Total Revenue Requirement	Sum Lns. (1 - 6)	44,989	45,362	43,432

Schedule 3 (Average Rate Base)

Line No.	Description	Source	Projected 2025	Actual 2025	Projected 2026
1	CPIS Additions	Input	352,535	352,535	352,535
2	Accumulated Depreciation	Input	(101,691)	(101,691)	(112,365)
3	Net AFUDC	Input	-	-	-
4	ADIT	Sch. 7, Ln. - (11)	(21,929)	(21,929)	(24,227)
5	Working Capital	Input	-	-	-
6	Average Rate Base	Sum Lns. (1 - 5)	228,914	228,915	215,943

Schedule 4 (Deferred Earnings)

Line No.	Description	Source	Projected 2025	Actual 2025	Projected 2026
1	Deferred Earnings-BOY	Previous Yr, Ln. 4	14,394	14,394	13,794
2	Annual Deferred Earnings	Input	-	-	-
3	Amortization of Deferred Earnings	Input	(600)	(600)	(600)
4	Deferred Earnings-End of Year	Sum Lns. (1 - 3)	13,794	13,794	13,194
5	Average Deferred Earnings	(Ln. 1 + Ln. 4) / 2	14,094	14,094	13,494

Schedule 5 (Return on Rate Base)

Line No.	Description	Source	Projected 2025	Actual 2025	Projected 2026
1	Equity Rate Base - Average	Sch.3, Ln. 6 * 55% + Sch. 4, Ln. 5	139,997	139,997	132,263
2	Debt Rate Base - Average	Sch.3, Ln. 6 * 45%	103,012	103,012	97,174
3	Total Rate Base - Average	Sum Lns. (1 - 2)	243,008	243,009	229,437
4	Adjusted Equity Ratio	Ln. 1 / Ln. 3	57.6%	57.6%	57.6%
5	Adjusted Debt Ratio	1 - Ln. 4	42.4%	42.4%	42.4%
6	Cost of Equity (Real)	Input	12.0%	12.0%	12.0%
7	Cost of Debt	Input	4.6%	4.7%	4.6%
8	Weighted Cost of Capital	Lns. (6 * 4 + 7 * 5)	8.9%	8.9%	8.9%
9	Total Return on Rate Base	Lns. 3 * 8	21,550	21,659	20,323
10	Interest Expense	Lns. - (2 * 7)	(4,750)	(4,859)	(4,452)
11	Equity Return on Rate Base	Sum Lns. (9 - 10)	16,800	16,800	15,872

Schedule 6 (Income Tax Allowance)

<u>Line No.</u>	<u>Description</u>	<u>Source</u>	<u>Projected 2025</u>	<u>Actual 2025</u>	<u>Projected 2026</u>
1	Equity Return on Rate Base	Sch. 5, Ln. 11	16,800	16,800	15,872
2	Amortization of AEDC	Input	-	-	-
3	Amortization of Deferred Earnings	Sch. 4, Ln. - (3)	600	600	600
4	Amortization of Over(Under) Funded ADIT	Sch. 7, Ln. 7	7	7	7
5	Total Taxable Return	Sum Lns. (1 - 4)	17,407	17,406	16,478
6	Net to Tax Multiplier	Sch. 7, Ln. 5 / (1 - Sch. 7, Ln. 5)	38.2%	38.2%	38.2%
7	Tax Allowance	Ln. 4 + Lns. (5 * 6)	6,653	6,649	6,294

Schedule 7 (ADIT)

<u>Line No.</u>	<u>Description</u>	<u>Source</u>	<u>Projected 2025</u>	<u>Actual 2025</u>	<u>Projected 2026</u>
1	MACRS Claim	Input	18,969	18,969	18,969
2	Depreciation	Sch. 2, Ln. 4	10,674	10,674	10,674
3	AIDC Amortization	Input	-	-	-
4	Difference	Ln. 1 - Sum Lns. (2 - 3)	8,295	8,295	8,295
5	Income Tax Rate	Input	27.6%	27.6%	27.6%
6	Deferred Income Tax Expense	Ln. 4 * Ln. 5	2,292	2,291	2,291
7	Amortization of Over(Under) Funded ADIT	Input	7	7	7
8	Adjusted Deferred Income Tax Expense	Sum Lns. (6 - 7)	2,299	2,298	2,298
9	Previous ADIT	Input	20,780	20,780	23,078
10	Year End ADIT	Sum Lns. (8 - 9)	23,079	23,078	25,376
11	Average ADIT	Average Lns. 9 and 10	21,929	21,929	24,227

Notes

1. CPIS Additions represent average cumulative gross plant for a calendar year.

Schedule 1 (Inputs)

Line No.	Description	Source	Projected 2025	Actual 2025	Projected 2026
1	CPIS Additions	Input, Note 1	3,938,130	3,950,455	4,032,015
	<u>Operating Expenses:</u>				
2	Operating Expenses (Property Taxes)	Input	44,596	45,755	51,434
3	Operating Expenses (Power)	Input	103,275	128,957	116,540
4	Operating Expenses (Other)	Input	35,804	64,600	43,251

Schedule 2 (Summary of Revenue Requirement)

Line No.	Description	Source	Projected 2025	Actual 2025	Projected 2026
1	Overall Return on Rate Base	Sch. 5, Ln. 9	238,842	241,172	231,600
2	Income Tax Allowance	Sch. 6, Ln. 7	72,812	73,011	70,815
3	Operating Expenses Excluding Depreciation	Sch. 1, Sum Lns. (2 - 4)	183,675	237,312	211,225
4	Depreciation of Assets	Input	143,099	143,668	147,355
5	Depreciation on AFUDC	Input	15,854	15,854	15,867
6	Amortization of Deferred Earnings	Sch. 4, Ln. - (3)	804	804	804
7	Total Revenue Requirement	Sum Lns. (1 - 6)	655,086	711,822	677,667

Schedule 3 (Average Rate Base)

Line No.	Description	Source	Projected 2025	Actual 2025	Projected 2026
1	CPIS Additions	Input	3,938,130	3,950,455	4,032,015
2	Accumulated Depreciation	Input	(550,837)	(550,983)	(696,468)
3	Net AFUDC	Input	372,562	372,567	356,992
4	ADIT	Sch. 7, Ln. - (12)	(795,105)	(795,934)	(812,509)
5	Working Capital	Input	-	-	-
6	Average Rate Base	Sum Lns. (1 - 5)	2,964,749	2,976,106	2,880,030

Schedule 4 (Deferred Earnings)

Line No.	Description	Source	Projected 2025	Actual 2025	Projected 2026
1	Deferred Earnings-BOY	Previous Yr, Ln. 4	19,301	19,301	18,496
2	Annual Deferred Earnings	Input	-	-	-
3	Amortization of Deferred Earnings	Input	(804)	(804)	(804)
4	Deferred Earnings-End of Year	Sum Lns. (1 - 3)	18,496	18,496	17,692
5	Average Deferred Earnings	(Ln. 1 + Ln. 4) / 2	18,898	18,898	18,094

Schedule 5 (Return on Rate Base)

Line No.	Description	Source	Projected 2025	Actual 2025	Projected 2026
1	Equity Rate Base - Average	Sch.3, Ln. 6 * 55% + Sch. 4, Ln. 5	1,649,511	1,655,757	1,602,111
2	Debt Rate Base - Average	Sch.3, Ln. 6 * 45%	1,334,137	1,339,248	1,296,014
3	Total Rate Base - Average	Sum Lns. (1 - 2)	2,983,648	2,995,004	2,898,125
4	Adjusted Equity Ratio	Ln. 1 / Ln. 3	55.3%	55.3%	55.3%
5	Adjusted Debt Ratio	1 - Ln. 4	44.7%	44.7%	44.7%
6	Cost of Equity (Real)	Input	10.8%	10.8%	10.8%
7	Cost of Debt	Input	4.6%	4.7%	4.6%
8	Weighted Cost of Capital	Lns. (6 * 4 + 7 * 5)	8.0%	8.1%	8.0%
9	Total Return on Rate Base	Lns. 3 * 8	238,842	241,172	231,600
10	Interest Expense	Lns. - (2 * 7)	(61,519)	(63,178)	(59,373)
11	Equity Return on Rate Base	Sum Lns. (9 - 10)	177,322	177,994	172,227

Schedule 6 (Income Tax Allowance)

<u>Line No.</u>	<u>Description</u>	<u>Source</u>	<u>Projected 2025</u>	<u>Actual 2025</u>	<u>Projected 2026</u>
1	Equity Return on Rate Base	Sch. 5, Ln. 11	177,322	177,994	172,227
2	Amortization of AEDC	Input	11,608	11,608	11,618
3	Amortization of Deferred Earnings	Sch. 4, Ln. - (3)	804	804	804
4	Amortization of Over(Under) Funded ADIT	Sch. 7, Ln. 8	274	260	260
5	Total Taxable Return	Sum Lns. (1 - 4)	190,009	190,667	184,910
6	Net to Tax Multiplier	Sch. 7, Ln. 6 / (1 - Sch. 7, Ln. 6)	38.2%	38.2%	38.2%
7	Tax Allowance	Ln. 4 + Lns. (5 * 6)	72,812	73,011	70,815

Schedule 7 (ADIT)

<u>Line No.</u>	<u>Description</u>	<u>Source</u>	<u>Projected 2025</u>	<u>Actual 2025</u>	<u>Projected 2026</u>
1	MACRS Claim	Input	65,573	72,270	67,619
2	Net Operating Loss (Created) / Utilized	Input	277,778	277,778	-
3	Depreciation	Sch. 2, Ln. 4	143,099	143,668	147,355
4	AIDC Amortization	Input	4,246	4,246	4,249
5	Difference	Sum Lns. (1 - 2) - Sum Lns. (3 - 4)	196,006	202,134	(83,985)
6	Income Tax Rate	Input	27.6%	27.6%	27.6%
7	Deferred Income Tax Expense	Ln. 5 * Ln. 6	54,154	55,826	(23,195)
8	Amortization of Over(Under) Funded ADIT	Input	274	260	260
9	Adjusted Deferred Income Tax Expense	Sum Lns. (7 - 8)	54,428	56,086	(22,935)
10	Previous ADIT	Input	767,891	767,891	823,976
11	Year End ADIT	Sum Lns. (9 - 10)	822,318	823,976	801,041
12	Average ADIT	Average Lns. 9 and 10	795,105	795,934	812,509

Notes

1. CPIS Additions represent average cumulative gross plant for a calendar year.

Schedule 1 (Inputs)

<u>Line No.</u>	<u>Description</u>	<u>Source</u>	<u>Projected 2025</u>	<u>Actual 2025</u>	<u>Projected 2026</u>
1	CPIS Additions	Input, Note 1	216,926	216,926	216,934
	<u>Operating Expenses:</u>				
2	Operating Expenses (Property Taxes)	Input	-	-	-
3	Operating Expenses (Other)	Input	-	-	-

Schedule 2 (Summary of Revenue Requirement)

<u>Line No.</u>	<u>Description</u>	<u>Source</u>	<u>Projected 2025</u>	<u>Actual 2025</u>	<u>Projected 2026</u>
1	Overall Return on Rate Base	Sch. 5, Ln. 9	13,108	13,179	12,518
2	Income Tax Allowance	Sch. 6, Ln. 7	3,982	3,978	3,813
3	Operating Expenses Excluding Depreciation	Sch. 1, Sum Lns. (2 - 3)	-	-	-
4	Depreciation of Assets	Input	8,070	8,070	8,070
5	Depreciation on AFUDC	Input	504	503	503
6	Amortization of Deferred Earnings	Sch. 4, Ln. - (3)	-	-	-
7	Total Revenue Requirement	Sum Lns. (1 - 6)	<u>25,663</u>	<u>25,730</u>	<u>24,905</u>

Schedule 3 (Average Rate Base)

<u>Line No.</u>	<u>Description</u>	<u>Source</u>	<u>Projected 2025</u>	<u>Actual 2025</u>	<u>Projected 2026</u>
1	CPIS Additions	Input	216,926	216,934	216,934
2	Accumulated Depreciation	Input	(31,315)	(31,315)	(39,385)
3	Net AFUDC	Input	13,648	13,621	13,621
4	ADIT	Sch. 7, Ln. - (12)	(49,392)	(49,392)	(47,368)
5	Working Capital	Input	-	-	-
6	Average Rate Base	Sum Lns. (1 - 5)	<u>149,867</u>	<u>149,847</u>	<u>143,801</u>

Schedule 4 (Deferred Earnings)

<u>Line No.</u>	<u>Description</u>	<u>Source</u>	<u>Projected 2025</u>	<u>Actual 2025</u>	<u>Projected 2026</u>
1	Deferred Earnings-BOY	Previous Yr, Ln. 4	-	-	-
2	Annual Deferred Earnings	Input	-	-	-
3	Amortization of Deferred Earnings	Input	-	-	-
4	Deferred Earnings-End of Year	Sum Lns. (1 - 3)	<u>-</u>	<u>-</u>	<u>-</u>
5	Average Deferred Earnings	(Ln. 1 + Ln. 4) / 2	-	-	-

Schedule 5 (Return on Rate Base)

<u>Line No.</u>	<u>Description</u>	<u>Source</u>	<u>Projected 2025</u>	<u>Actual 2025</u>	<u>Projected 2026</u>
1	Equity Rate Base - Average	Sch.3, Ln. 6 * 55% + Sch. 4, Ln. 5	83,103	83,095	79,490
2	Debt Rate Base - Average	Sch.3, Ln. 6 * 45%	67,993	67,987	65,037
3	Total Rate Base - Average	Sum Lns. (1 - 2)	<u>151,096</u>	<u>151,082</u>	<u>144,528</u>
4	Adjusted Equity Ratio	Ln. 1 / Ln. 3	55.0%	55.0%	55.0%
5	Adjusted Debt Ratio	1 - Ln. 4	45.0%	45.0%	45.0%
6	Cost of Equity (Real)	Input	12.0%	12.0%	12.0%
7	Cost of Debt	Input	4.6%	4.7%	4.6%
8	Weighted Cost of Capital	Lns. (6 * 4 + 7 * 5)	8.7%	8.7%	8.7%
9	Total Return on Rate Base	Lns. 3 * 8	13,108	13,179	12,518
10	Interest Expense	Lns. - (2 * 7)	(3,135)	(3,207)	(2,980)
11	Equity Return on Rate Base	Sum Lns. (9 - 10)	<u>9,972</u>	<u>9,971</u>	<u>9,539</u>

Schedule 6 (Income Tax Allowance)

<u>Line No.</u>	<u>Description</u>	<u>Source</u>	<u>Projected 2025</u>	<u>Actual 2025</u>	<u>Projected 2026</u>
1	Equity Return on Rate Base	Sch. 5, Ln. 11	9,972	9,971	9,539
2	Amortization of AEDC	Input	395	395	395
3	Amortization of Deferred Earnings	Sch. 4, Ln. - (3)	-	-	-
4	Amortization of Over(Under) Funded ADIT	Sch. 7, Ln. 7	17	16	16
5	Total Taxable Return	Sum Lns. (1 - 4)	10,385	10,383	9,950
6	Net to Tax Multiplier	Sch. 7, Ln. 6 / (1 - Sch. 7, Ln. 6)	38.2%	38.2%	38.2%
7	Tax Allowance	Ln. 4 + Lns. (5 * 6)	3,982	3,978	3,813

Schedule 7 (ADIT)

<u>Line No.</u>	<u>Description</u>	<u>Source</u>	<u>Projected 2025</u>	<u>Actual 2025</u>	<u>Projected 2026</u>
1	MACRS Claim	Input	879	879	791
2	Depreciation	Sch. 2, Ln. 4	8,070	8,070	8,070
3	AIDC Amortization	Input	109	108	108
4	Difference	Ln. 1 - Sum Lns. (2 - 3)	(7,300)	(7,300)	(7,387)
5	Income Tax Rate	Input	27.6%	27.6%	27.6%
6	Deferred Income Tax Expense	Ln. 4 * Ln. 5	(2,017)	(2,016)	(2,040)
7	Amortization of Over(Under) Funded ADIT	Input	17	16	16
8	Adjusted Deferred Income Tax Expense	Sum Lns. (6 - 7)	(2,000)	(2,000)	(2,024)
9	Previous ADIT	Input	51,392	51,392	49,392
10	Year End ADIT	Sum Lns. (8 - 9)	49,392	49,392	47,368
11	Average ADIT	Average Lns. 9 and 10	50,392	50,392	48,380

Notes

1. CPIS Additions represent average cumulative gross plant for a calendar year.



ENBRIDGE ENERGY, LIMITED PARTNERSHIP

APPENDIX C

**REVENUE REQUIREMENT
CALCULATION FOR THE MINNESOTA
ABANDONMENT SURCHARGE**

Enbridge Energy, LP
Revenue Requirement, Adjustments, and Unit Transmission Rate
Set Forth in FERC No. 43.54.0
Amounts in Thousands of U.S. Dollars

Schedule 1 (Summary of MPUC Revenue Requirement)

<u>Line No.</u>	<u>Description</u>	<u>Source</u>	Projected <u>2025</u>	Actual <u>2025</u>	Projected <u>2026</u>
1	MPUC Revenue Requirement	Input	61,413	61,413	61,413

Schedule 2 (Adjustments to MPUC)

<u>Line No.</u>	<u>Description</u>	<u>Source</u>	Projected <u>2025</u>	Actual <u>2025</u>	Projected <u>2026</u>
1	MPUC Revenue Requirement	Sch. 1, Ln. 1	61,413	61,413	61,413
2	True-Up of (Over) / Under Collection of MPUC	Input	(458)	(458)	(2,765)
3	Interest on True-Up on MPUC Revenue Requirement	Input	-	-	-
4	Total MPUC Adjusted Revenue Requirement	Ln. 1 + Sum Lns. (2 - 3)	60,955	60,955	58,647
5	Transmission FS Revenue Requirement - Adjusted For Annual Revenue Collection	Input	57,466		58,804
6	Actual Revenue Collected	Input		63,721	

Schedule 3 (System Deliveries and Barrel Mile Unit Transmission Rate)

<u>Line No.</u>	<u>Description</u>	<u>Source</u>	Projected <u>2026</u>
1	FS Total System Deliveries [m3 per day]	Input	500,018
2	Total System Barrel Mile [000 m3.miles per day]	Input	379,075
Calculation of LCE Unit Transmission Rate			
3	Times Days From January 1 - December 31 (Days)	Input	365
4	Total System Barrel Miles [000 m3.miles]	Lns. 2 * 3	138,362,392
5	Total Barrel Mile Unit Transmission Rate [cents/100 m3.mile]	(Sch. 2, Ln. 6 / Sch. 3, Ln. 5) *10,000	4.250009